

# Finance Committee

## MINUTES

APRIL 17, 2015

3:00 P.M.

BOARD ROOM

MEETING CALLED BY	Rick Campbell
TYPE OF MEETING	Finance Committee
FACILITATOR	Robb Mezza
NOTE TAKER	Judy Cania
ATTENDEES	John Leonard, Committee Member; Paul Hagerty, Board Member; Jackie Favata, Board Member; Robb Mezza, Director of Business and Finance; David Dreidel, Treasurer; Dave Manore, Purchasing; Mr. & Mrs. Ken Metz, Public
COMMITTEE MEMBERS NOT PRESENT	Richard Miller
MEETING ADJOURNED	3:35 P.M.

### NEW BUSINESS:

- Bid Approvals – April 22<sup>nd</sup> BOE Meeting
  - Internal Claims Auditor
  - Auditorium Services
- 2015-16 Budget – Approval April 21<sup>st</sup> BOE Meeting
- Tax Projections
  - 60,000 Assessed Value Home
  - 100,000 Assessed Value Home
- BOCES Administrative Budget – Approval at April 21<sup>st</sup> BOE Meeting
- Property Tax Report Card – Approval April 21<sup>st</sup> BOE Meeting
- BOCES Final Services Commitment Form – Approval April 21<sup>st</sup> BOE Meeting
- Budget Transfers
- Treasurer's Report - March
- Next Meeting - TBD

### OLD BUSINESS:

- Final Tax Cap - .63%
- Robotics Team/Engineering Club Donations

**AGENDA TOPICS**

➤ <b>Final Tax Cap - .63%</b>		ROBB MEZZA
OLD BUSINESS	<ul style="list-style-type: none"> <li>➤ .63% after filed.</li> <li>➤ District going out with a 0% tax levy increase.</li> </ul>	
CONCLUSIONS		
ACTION ITEMS		

➤ <b>Robotics Team/Engineering Club Donations</b>		ROBB MEZZA
OLD BUSINESS	<ul style="list-style-type: none"> <li>➤ Handout given.</li> <li>➤ Attached memo with donations.</li> </ul>	
CONCLUSIONS		
ACTION ITEMS		

➤ <b>Bid Approvals – April 22<sup>nd</sup> BOE Meeting</b>		ROBB MEZZA
<ul style="list-style-type: none"> <li>○ <b>Internal Claims Auditor</b></li> <li>○ <b>Auditorium Services</b></li> </ul>		
NEW BUSINESS	<ul style="list-style-type: none"> <li>➤ Handout given.</li> <li>➤ Received only one bid for each.</li> <li>➤ Notice of bid for internal claims auditor was sent to 18 companies.</li> <li>➤ Auditorium services is bid every year – slight increase in some rates.</li> </ul>	
CONCLUSIONS		
ACTION ITEMS		

➤ <b>2015-16 Budget – Approval April 21<sup>st</sup> BOE Meeting</b>		ROBB MEZZA
NEW BUSINESS	<ul style="list-style-type: none"> <li>➤ Handout given.</li> <li>➤ Will be approved at April 21<sup>st</sup> meeting.</li> <li>➤ If district needs to go to contingency budget, it could be the same as the budget being voted on because there is no levy increase.</li> <li>➤ Buses or equipment cannot be purchased with contingency budget.</li> <li>➤ Copy of School District Budget notice handed out with information on the contingency budget.</li> </ul>	
CONCLUSIONS		
ACTION ITEMS		

➤ **Tax Projections**

- **60,000 Assessed Value Home**
- **100,000 Assessed Value Home**

ROBB MEZZA

<b>NEW BUSINESS</b>	➤ Handout given.
<b>CONCLUSIONS</b>	
<b>ACTION ITEMS</b>	

➤ **BOCES Administrative Budget – Approval at April 21<sup>st</sup> BOE Meeting**

ROBB MEZZA

<b>NEW BUSINESS</b>	➤ Handout given. ➤ This information comes directly from BOCES.
<b>CONCLUSIONS</b>	
<b>ACTION ITEMS</b>	

➤ **Property Tax Report Card – Approval April 21<sup>st</sup> BOE Meeting**

ROBB MEZZA

<b>NEW BUSINESS</b>	➤ Handout given. ➤ By law this is what needs to be filed with the State and local newspapers within 24 hours after approval.
<b>CONCLUSIONS</b>	
<b>ACTION ITEMS</b>	

➤ **BOCES Final Services Commitment Form – Approval April 21<sup>st</sup> BOE Meeting**

ROBB MEZZA

<b>NEW BUSINESS</b>	➤ Handout given. ➤ \$11,465,299.97 approval for BOCES budget.
<b>CONCLUSIONS</b>	
<b>ACTION ITEMS</b>	

➤ **Budget Transfers**

ROBB MEZZA

<b>NEW BUSINESS</b>	➤ No transfers.
<b>CONCLUSIONS</b>	
<b>ACTION ITEMS</b>	

<b>➤ Treasurer's Report (March)</b>		ROBB MEZZA
<b>NEW BUSINESS</b>	➤ Handout given.	
<b>CONCLUSIONS</b>		
<b>ACTION ITEMS</b>		

<b>➤ Next Meeting - TBD</b>		ROBB MEZZA
<b>NEW BUSINESS</b>	➤ Next meeting – Wednesday, May 13 at 10:00 A.M.	
<b>CONCLUSIONS</b>		
<b>ACTION ITEMS</b>		

<b>ACTION ITEMS</b>
➤ Next meeting – Wednesday, May 13 at 10:00 A.M.