

# CUSTOMER KNOWLEDGE ASSESSMENT (CKA)/CUSTOMER ACCOUNT REVIEW (CAR)

Main Applicant's Name

NRIC / Passport No.

Joint Applicant's Name

NRIC / Passport No.

It is important to find out if you have knowledge or investment experience to understand the risks and features of "Specified Investment Products" (SIP) which include unit trusts, exchange traded funds (ETFs), daily leverage certificates (DLC), structured warrants or similar products. This assessment, known as Customer Knowledge Assessment (CKA)/Customer Account Review (CAR), helps in the assessment of your knowledge or investment experience before recommendations are made to you or before your account is approved/activated to transact in listed SIPs.

You understand that any inaccurate or incomplete information provided by you may affect the outcome of the assessment. You also acknowledge and agree that a copy of the form will be submitted to the relevant investment platform.

If you are the Main Applicant, please complete fields stated ☐ M = Main Applicant. If you are the Joint Applicant, please complete fields stated ☐ J = Joint Applicant.

## PART 1: KNOWLEDGE ACQUIRED

### Educational Qualifications

1. Do you have a diploma or higher qualification in any of the following fields?

☐ M ☐ J Yes ☐ M ☐ J No

If yes, please indicate as applicable:

<input type="checkbox"/> M <input type="checkbox"/> J Accountancy	<input type="checkbox"/> M <input type="checkbox"/> J Capital Markets	<input type="checkbox"/> M <input type="checkbox"/> J Finance	<input type="checkbox"/> M <input type="checkbox"/> J Computational Finance
<input type="checkbox"/> M <input type="checkbox"/> J Actuarial Science	<input type="checkbox"/> M <input type="checkbox"/> J Commerce	<input type="checkbox"/> M <input type="checkbox"/> J Financial Engineering	<input type="checkbox"/> M <input type="checkbox"/> J Insurance
<input type="checkbox"/> M <input type="checkbox"/> J Business / Business Admin	<input type="checkbox"/> M <input type="checkbox"/> J Economics	<input type="checkbox"/> M <input type="checkbox"/> J Financial Planning	

Please also specify the full name of the Education Institution(s) in which the above qualification(s) was/were obtained and any other relevant information:

M:

J:

2. Do you possess any other professional finance-related qualifications?

☐ M ☐ J Yes ☐ M ☐ J No

(e.g., AFP/AWP/CFP, AFC/ChFC, ACCA, CLU, CFA/CAIA, CPA/CA, CISI, CFTe, FRM, CMFAS M6/M7/M8)

If yes, please specify the full name of the qualification(s), Education Institution(s) in which the qualification(s) was/were obtained and any other relevant information:

M:

J:

### Investment Experience

3. Have you conducted **at least 6 transactions** in the following "Specified Investment Products" over the **past 3 years**? (Please tick the type of investment traded)

☐ M ☐ J Yes ☐ M ☐ J No

☐ M ☐ J Unit Trusts

☐ M ☐ J Investment-Linked Policies (ILP)

☐ M ☐ J Listed Specified Investment Products (SIP)

(e.g. Exchange Traded Funds (ETF), Certificates including Daily Leverage Certificates (DLC), Structured Warrants, Exchange Traded Notes (ETNs), Futures (Extended Settlement Contracts), Callable Bull/Bear Contracts (CBCBs), Futures, Options)

If yes, please specify the full name of the Financial Institution(s) where the transactions were carried out and any other relevant information:

M:

J:

### Work Experience

4. Do you have a minimum of **3 continuous years** of working experience\* in the **preceding 10 years** involving the following fields?

☐ M ☐ J Yes ☐ M ☐ J No

If Yes, please indicate as applicable:

☐ M ☐ J Development / Structuring / Management / Sale / Trading / Research / Analysis of Investment Products

☐ M ☐ J Provision of training on Investment Products

☐ M ☐ J Accountancy, Actuarial Science, Treasury, Financial Risk Management and Legal work in financial areas

\* Provision of general support functions in the above mentioned areas such as operations, HR, corporate services and IT will not be considered as relevant experience.

Please also specify the full name of the business organisation(s) where the above work experience was obtained and any other relevant information:

M:

J:

## PART 2: OUTCOME OF CKA/CAR (from Part 1)

Based on the guidelines prescribed by the Monetary Authority of Singapore (MAS), if any of the above responses is 'Yes', you are deemed to have the relevant investment knowledge and/or experience for the purposes of this assessment.

You are assessed:

☐ M ☐ J **TO HAVE** acquired the relevant knowledge and/or experience to understand and purchase "Specified Investment Products".

☐ M ☐ J **NOT TO HAVE** acquired the relevant knowledge and/or experience to understand and purchase "Specified Investment Products". If you would like to transact in listed SIPs (e.g. ETFs/DLCs/Structured Warrants), please submit this form with the Listed SIP Activation Form.

**PART 3: APPLICANT ACKNOWLEDGEMENT ON CKA/CAR OUTCOME**

I/We acknowledge that

- I/We have been given a clear explanation of the objectives for the Customer Knowledge Assessment (CKA)/Customer Account Review (CAR);
- I/We have answered all the relevant questions to the best of my/our knowledge;
- I/We understand and agree with the outcome of the Customer Knowledge Assessment (CKA)/Customer Account Review (CAR).

Please **TICK** and **ACKNOWLEDGE** as appropriate:

**PASS CKA**

☐ ☐ I/We understand that I/we have **PASSED** the CKA assessment and I/we **DO NOT WISH** to receive any advice offered by my/our Adviser. I/We understand that by choosing not to receive any advice, **I/we will not be able to rely on section 27 of the Financial Advisers Act (FAA) to file a civil claim in the event of a loss.**

☐ ☐ I/We understand that I/we have **PASSED** the CKA assessment and **WISH** to receive advice offered to me/us by my/our Adviser. Based on the assessment of the suitability of the investment product, I/we have been advised that:

☐ ☐ The investment product/s that I/we intend to invest in is/are **SUITABLE** for me/us, and I/we would like to **PROCEED** with the investment.

☐ ☐ The investment product/s that I/we intend to invest in is/are **NOT SUITABLE** for me/us, but I/we choose to **PROCEED** with the investment.

**DID NOT PASS CKA**

☐ ☐ I/We understand that I/we **DID NOT PASS** the CKA assessment and I/we **WISH TO PROCEED** with my/our investment. I/We understand that I/we will need to receive advice from my/our Adviser, who will assess and advise me/us on the suitability of the investment product for my/our investment. Based on the assessment of the suitability of the investment product, I/we have been advised that:

☐ ☐ The investment product/s that I/we intend to invest in is/are **SUITABLE** for me/us, and I/we would like to **PROCEED** with the investment.

☐ ☐ The investment product/s that I/we intend to invest in is/are **NOT SUITABLE** for me/us, but I/we choose to **PROCEED** with the investment\*.

\*To be submitted together with the Senior Management's Approval Form.

**PART 4: IMPORTANT NOTICE REGARDING CKA OUTCOME****IMPORTANT NOTICE TO CLIENT**

Please note that should you choose to proceed with the investment after being advised that the product/s is/are not suitable for you, you will not be able to rely on section 27 of Financial Advisers Act (FAA) to file a civil claim should you suffer a loss in the future.

**FINANCIAL ADVISERS ACT - EXTRACT (FOR CKA ONLY)****Recommendations by licensed financial advisers**

27. - (1) No licensed financial adviser shall make a recommendation with respect to any investment product to a person who may reasonably be expected to rely on the recommendation if the licensee does not have a reasonable basis for making the recommendation to the person.
- (2) For the purposes of subsection (1), a licensed financial adviser does not have a reasonable basis for making a recommendation to a person unless — (a) he has, for the purposes of ascertaining that the recommendation is appropriate, having regard to the information possessed by him concerning the investment objectives, financial situation and particular needs of the person, given such consideration to, and conducted such investigation of, the subject-matter of the recommendation as is reasonable in all the circumstances; and (b) the recommendation is based on the consideration and investigation referred to in paragraph (a).
- (3) Where — (a) a licensee, in making a recommendation to a person, contravenes subsection (1); (b) the person, in reliance on the recommendation, does a particular act, or refrains from doing a particular act; (c) it is reasonable, having regard to the recommendation and all other relevant circumstances, for the person to do that act, or to refrain from doing that act, as the case may be, in reliance on the recommendation; and (d) the person suffers loss or damage as a result of doing that act, or refraining from doing that act, as the case may be, then, without prejudice to any other remedy available to that person, the licensed financial adviser is liable to pay damages to that person in respect of that loss or damage.
- (4) In this section, a reference to the making of a recommendation is a reference to the making of a recommendation expressly or by implication.
- (5) This section shall not apply to any licensed financial adviser or class of licensed financial advisers in such circumstances or under such conditions as may be prescribed.

[2/2005]  
[SF Bill, Clause 121]

MAIN Applicant / Authorised Signature 1

SIGN

Date											
D	D	—	M	M	—	Y	Y	Y	Y		

JOINT Applicant / Authorised Signature 2

SIGN

Date											
D	D	—	M	M	—	Y	Y	Y	Y		

SIGN

FAR Signature											
FAR Name											