

Bromsgrove Golf Club

Treasurer's Report – Financial Position at 30 June 2014

The statement of movement in funds since last month is set out below, together with a breakdown showing the movement in amounts attributable to Club Funds, the Captain's charities and the Disability Golf Appeal respectively.

| Month | Deposit A/c | Current A/c | Total | Movement |
|-------------------|-------------|------------------|------------------|-------------------|
| Opening Balance | 14,346.74 | 4,526.18 | 18,872.92 | |
| 31-Jan-14 | 14,346.74 | 4,346.73 | 18,693.47 | - 179.45 |
| 28-Feb-14 | 14,346.74 | 2,667.95 | 17,014.69 | - 1,678.78 |
| 31-Mar-14 | 14,346.74 | 2,395.32 | 16,742.06 | - 272.63 |
| 30-Apr-14 | 14,346.74 | 2,124.22 | 16,470.96 | - 271.10 |
| 31-May-14 | 14,346.74 | 3,078.57 | 17,425.31 | 954.35 |
| 30-Jun-14 | 14,346.74 | 2,051.33 | 16,398.07 | - 1,027.24 |
| | | | | |
| | | Last | This | |
| | | Month | Month | Movement |
| Club Funds | | 15,509.76 | 14,177.52 | - 1,332.24 |
| Captain's Charity | | 83.00 | 133.00 | 50.00 |
| Disabled Golf | | 1,832.55 | 2,087.55 | 255.00 |
| | | 17,425.31 | 16,398.07 | - 1,027.24 |

Club funds decreased by £1,332.24 during the month. This was largely the result of payments for the opens.

Funds for disability golf increased by a net £255 over the month. Additional fundraising of £495 was offset by payment of £240 for first course of lessons for Pitcheroak school.

A budget monitoring statement is attached. No issues or concerns to report at this stage.

Mat Dale

Club Treasurer

| Bromsgrove Golf Club | | Month End: | Jun-14 | | | |
|-----------------------------|--|----------------|-------------------|-------------------|-------------------|--|
| Budget Monitoring Statement | | | Approved | Actual | | |
| | | | Budget | Position | Variance | Comments |
| Ref | Income | | | | | |
| 1 | Members Levy from Bromsgrove Golf Centre | | 4,000.00 | - | - 4,000.00 | Payments commence July 2014 |
| 2 | Competition entry fees (medals/stablefords) | Men | 2,820.00 | 973.95 | - 1,846.05 | |
| | | Ladies | 300.00 | 101.00 | - 199.00 | |
| 3 | Competition entry fees (other club competitions) | | 3,020.00 | 1,185.00 | - 1,835.00 | |
| 4 | Profit from Opens | Men | 500.00 | 1,382.00 | 882.00 | Invoice from BGC outstanding |
| | | Ladies | 500.00 | 584.00 | 84.00 | |
| | | S.Men | 500.00 | 430.50 | - 69.50 | |
| | | S.Ladies | 500.00 | 214.50 | - 285.50 | |
| 5 | Match fees from players | | 2,194.00 | 520.00 | - 1,674.00 | |
| 6 | Food fees from players | | | - | - | |
| 7 | Fundraising (raffles/sweepstakes etc) | | 900.00 | 600.00 | - 300.00 | |
| 8 | Bank interest earned | | 250.00 | 176.17 | - 73.83 | |
| 9 | Miscellaneous income | | 300.00 | 800.00 | 500.00 | £300 Junior Coaching Grant; £250 get into golf grant |
| 10 | Disabled Golf | | - | 605.55 | 605.55 | |
| 11 | Captain's charity | | - | 133.00 | 133.00 | |
| | | | 15,784.00 | 7,705.67 | - 8,078.33 | |
| | Expenditure | | | | | |
| 1 | External competition entry fees | Men | 921.00 | 394.00 | 527.00 | |
| | | Ladies | 290.00 | 173.00 | 117.00 | |
| | | Seniors | | - | - | |
| | | Juniors | 205.00 | 145.00 | 60.00 | |
| 2 | External competitions - visitors green fees | Men | 4,179.60 | 1,719.20 | 2,460.40 | |
| | | Ladies | 1,930.00 | 604.00 | 1,326.00 | |
| | | Mxed | 860.80 | 228.00 | 632.80 | |
| | | Seniors | 1,670.40 | 603.20 | 1,067.20 | |
| | | Juniors | 590.40 | 328.80 | 261.60 | |
| 3 | External competition - food | Men | 520.00 | 190.00 | 330.00 | |
| | | Ladies | 125.00 | 45.00 | 80.00 | |
| | | Juniors | 200.00 | 256.25 | - 56.25 | |
| 6 | Prizes/trophies/scholarships | P.Even | 2,700.00 | 85.00 | 2,615.00 | |
| | | J.Sch/Coaching | 690.00 | 362.50 | 327.50 | |
| | | F.Day | 50.00 | 13.85 | 36.15 | |
| | | Capt Events | 200.00 | - | 200.00 | |
| | | F & F | 400.00 | - | 400.00 | |
| | | Juniors | 250.00 | 159.49 | 90.51 | |
| 7 | Club Running Costs | | 2,300.00 | 1,675.03 | 624.97 | |
| 8 | Insurances | | | - | - | |
| 9 | Equipment | | | - | - | |
| 10 | Disabled Golf | | - | 1,090.00 | | |
| 11 | Captain's charity | | - | 808.20 | - 808.20 | Payment of 2013 charities |
| | | | | | | £500 Senior Aw ay Day Deposit to be refunded. £300 G.Long Junior Golf Development; £500 G.Long Get into Golf Grant |
| 12 | Miscellaneous expenditure | | - | 1,300.00 | - 1,300.00 | |
| | | | 18,082.20 | 10,180.52 | 8,991.68 | |
| | Net Movement | | - 2,298.20 | - 2,474.85 | 176.65 | |
| | transfer to/(from) deposit account | | | | | |
| | Fund Balance B/f (at 1 January 2014) | | 18,872.92 | 18,872.92 | - | |
| | Fund Balance C/f | | 16,574.72 | 16,398.07 | 176.65 | |