

Project Risk Management

2017-18



Duration: 2 Days

Accreditations: 14 PDUs / 16 CPEs

Course Description: This course is designed to provide participants with a practical, in-depth understanding of risk management methodologies and best practices. Techniques for identifying, assessing, monitoring, controlling, reporting, and analyzing project risks are presented, and the impact of risk on project costs and schedules is discussed. Participants will prepare risk response plans with associated “triggers” for plan execution. Templates and case studies will reinforce risk management concepts, tools, and methods to effectively manage risk and meet stakeholder expectations. The information provided is in accordance with The Project Management Institute’s (PMI) Project Management Body of Knowledge (PMBOK).

Audience: Project Managers, General Managers, Team Leaders, and individuals responsible for risk management. Optimum class size: 10-25.

Course Topics & Content:

- Risk impact analysis
- Risk management
- Scenario planning methodology
- Pre-mortem technique
- Reduce “Group Think”
- Document lessons learned
- Case studies and other exercises
- Common Risks Checklist
- PM tools and techniques
- Probability analysis

Course Objectives:

- Define the purpose and importance of risk management
- Define the four components of risk management
- Apply risk identification tools
- Differentiate between risks, issues, and opportunities
- Implement a risk management process
- Apply a risk matrix
- Analyze risks qualitatively and quantitatively
- Employ risk probability impact
- Recognize the economic impact of risk and risk solutions
- Practice monitoring risks, triggers, and controls
- Describe risk ownership and reporting approaches
- Document risk plans and communicate risks to stakeholders