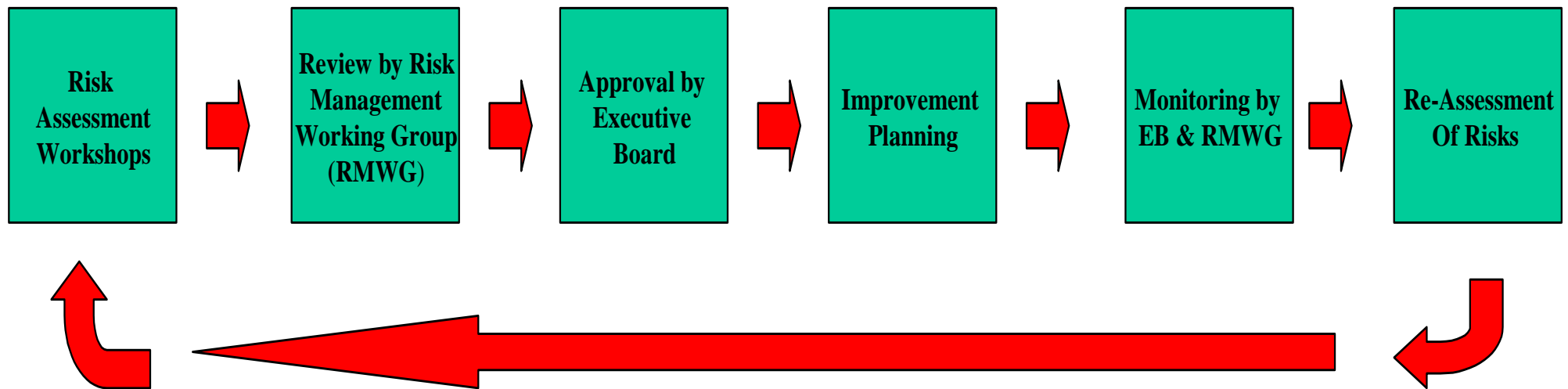


Risk Management flow chart



(i) Risk Identification & Assessment Workshops: involves the Senior Management Team, Executive Board and other key personnel. During these workshops key strategic risks are identified and assessed and a corporate risk register is agreed. The workshops take place annually.

(ii) Risk Improvement Planning: risk improvement action plans are developed where appropriate.

(iii) Review and Monitoring: risk improvement plans are monitored during the year.