

## CURRICULUM VITAE

**Name:** Irena Jindrichovska  
**Titles:** Senior Lecturer, Ing. CSc.  
**E-mail:** [irena.jindrichovska@aauni.edu](mailto:irena.jindrichovska@aauni.edu);  
[irena.jindrichovska@seznam.cz](mailto:irena.jindrichovska@seznam.cz)  
**Languages:** Czech, English, fairly good French, and some Russian

### EDUCATION:

**Oct 2007:** **Senior Lecturer in Finance and Accounting** (equivalent to Czech title Docent) promoted at University of Buckingham, United Kingdom

**1989 – 1993:** **Postgraduate:** the Czech Academy of Science and Prague University of Economics; Degree CSc. (equivalent PhD) in Economics awarded in 1993. Dissertation: 'Foreign Direct Investment in the Czech Republic in Early 1990s'.

**1983 - 1987:** **Graduate:** Prague University of Economics, Department of Management. University degree *Ing.* (equivalent to MA) in Economics completed in 1987.

**1979 - 1983:** **Secondary:** Senior High School leaving certificate (Gymnasium Pardubice) in May 1993. Specialization: computer programming.

### WORK HISTORY:

**Jan 10 – now:** **Anglo-American University, Prague**  
*Senior Lecturer in Finance and Accounting*  
Delivering: Financial Accounting, Money and Banking

**Jan 10 – now:** **University of Economics and Management, Prague**  
*Senior Lecturer in Finance and Accounting*  
Delivering: Financial Strategy and Financial Management

**Jan 05 – Dec 09:** **University of Buckingham, United Kingdom**  
*Lecturer* and subsequently *Senior Lecturer in Finance and Accounting*  
Teaching: graduate and undergraduate modules in finance and accounting. (Financial Management, MBA Finance, Financial Risk management, MSc Corporate Finance and MSc Dissertation);  
Programme management: *Programme director MSc in Accounting and Finance*; Creating, managing and promoting the programme  
Research and leadership: *Awarded Dennison Research Grants in 2006, 2007 and 2009*; finalizing on the study exploring financing decisions in the newly admitted countries, and issues of corporate governance in Czech Republic. For more details, please see the section on publications and research grants.  
Supervising PhD student in the field of corporate financing.  
External Examining: since the Spring 2005 till summer 2008 external examiner at Thames Valley University, London in the subject of Financial Accounting.  
Linking and Cooperation with professional institute ICAEW (Institute of Chartered Accountants in England and Wales) - gained status "Partner in Learning" for Buckingham Business School

**Sept 03 – Dec 04** **Anglo-American University, Prague (PT)**  
*Senior lecturer in Finance and Accounting*  
Delivering Corporate Finance, Managerial Accounting and Money and Banking.

**Aug 02 – Dec 04:** **Charles University Prague, Czech Republic**  
*Lecturer in Finance*  
Faculty of Social Sciences (Department of Economics).  
Teaching: Corporate Finance, Financial Markets and Investment Management  
Supervising and assessing BSc, MSc, and PhD dissertations in finance.  
Research: Participating in research grants and leading research teams.

- Aug. 98- July 02:** **University of Wales Aberystwyth, United Kingdom**  
*Lecturer in Accounting and Finance*  
 School of Management and Business.  
Teaching undergraduate and graduate modules: Financial Strategy, Financial Management; Investments, Quantitative Methods; Management Accounting and MSc Case Study in Accounting and Finance.  
 Supervising and assessing MSc theses and MBA dissertations.  
Administrative duties: Degree scheme coordinator and a member of SMBA Undergraduate Board, and a research seminar organizer.  
Research activity: Market Related Accounting Research, Market Efficiency, and Emerging Markets. Participation in several research grants.
- Mar. 94 – July 98:** **Charles University, Prague**  
*Lecturer in Finance*  
 Faculty of Social Sciences (Department of Economics).  
Teaching at the undergraduate and postgraduate level: Corporate Finance, Financial Management, Capital Markets and Banking.  
 Supervising and assessing students' dissertations (BSc, MA and PhD)  
Research interests: Financial analysis, Capital markets, Financial derivatives and Corporate finance. Leadership and participation in research grants. Publishing books on corporate finance and financial analysis.
- July 94- Dec 04:** **Financial Economics Associates, Prague**  
*Consultant and Investment Adviser* (self employed). This is a consultancy firm of which I am a Partner.  
 Several shorter and long-term projects and research assignments for Industry and Financial sector and Educational sector.  
 The clients were e.g. Prague Stock Exchange, Institute of the Union of Industry CR, Czech Management Centre Čelákovice, CocaCola Amatil, ČEZ, ÚED, ČEPS and consulting firms Inventa, Capa, ITC, GGT and ICV and others.  
In January 1995 Assumed advisory duties with the **Investment Management Company of the Czech Savings Bank - SIS Ltd.** Responsibilities:  
 \* Setting-up the Research and Analysis Department,  
 \* Advising the portfolio management department with respect to hedging strategies and geographical diversification of major domestic funds.  
 \* Leading in company education programs on  
 (1) Corporate finance and (2) Bond Portfolio Management.  
In 1998 course on Capital Markets in Emerging Countries for **MBA program University of Pittsburgh USA.**  
Since April 2003 collaboration with **City University of Washington/College of Finance and Administration, Prague** - Management Accounting for MBAs  
Since May 2003 collaboration with **University of New York in Prague** – European MBA module Capital Markets, Managerial accounting (BA, HND programs), Financial Accounting (BA and BBA) and Finance (MBA program).
- Aug. 91- July 94:** **Société Générale Komerční banka, later Société Générale Prague Branch.**  
**Internal auditor**  
 Performing audit tasks, setting up procedures for internal audit, preparing documents for external audit in collaboration with auditors from KPMG.  
 Later *Assistant manager in the dept. of new products and capital markets.*  
 In June 1993 **Account manager (corporate clients).**  
 Managing accounts of corporate clients of the bank and offering and administering broad spectrum of bank products for corporations, promoting the bank and acquiring new clients.  
 Promoted to a **Senior Account Manager** at the beginning of 1994.
- Sept. 88 – July 91:** **Social Economics Research Institute of Czech Academy of Science** in Usti nad Labem.  
*Research economist*  
 Social and economic problems in the industrial region of Northern Bohemia.
- Sept. 87 – Aug. 88:** **Czech Polytechnics (CVUT) Prague, Faculty of Engineering.**

**PUBLICATIONS AND GRANTS**

**1) Research Publications – Books:**

1. Jindřichovská, I. & Z.S. Blaha. (2006) *Jak posoudit finanční zdraví firmy [How to assess financial health of an enterprise]*. 3rd enlarged ed. [3. rozšířené vydání], Praha: Management Press. 196 pp. ISBN: 80-7261-145-3.
2. Jindřichovská I. and Blaha, Z.S. 2001. *Podnikové finance*, 1<sup>st</sup> ed. Praha: Management Press. 316 pp. ISBN 80-7261-025-2. [Corporate Finance]
3. Jindřichovská I. 1997. *Praktikum k předmětu podnikové finance*, 1<sup>st</sup> ed. Praha: Karolinum 63 pp. ISBN 80-7184-268-0. [Corporate finance exercise manual]
4. Blaha, Z. S. and Jindřichovská I. 1995. *Jak posoudit finanční zdraví firmy*. 2<sup>nd</sup> enlarged ed. Praha: Management Press. 157 pp. [How to assess financial health of an enterprise]  
Blaha, Z. S. and Jindřichovská I. 1996. *Jak posoudit finanční zdraví firmy*. Reprint of the 2<sup>nd</sup> enlarged ed. (dotisk 2. doplněného vydání). Praha: Management Press. 159 pp. ISBN 80-85603-80-2.  
Translation into Russian: In 1997 was the book *Jak posoudit finanční zdraví firmy* translated into Russian as (Kak ocenit sostojanie financovogo zdarovia firmy).
5. Blaha, Z. S. and Jindřichovská, I. 1994. *Jak posoudit finanční zdraví firmy*, 1<sup>st</sup> ed. Praha: Management Press. 127 pp. ISBN 80-85603-62-4.
6. Blaha, Z. S. and Jindřichovská I. 1997. *Opce, swapy, futures - deriváty finančního trhu*, [Options, Swaps and Futures – financial market derivatives] 2<sup>nd</sup> extended ed. in hard cover. Praha: Management Press. 205 pp. ISBN 80-85943-298-8.
7. Blaha, Z. S. and Jindřichovská, I. 1994. *Opce, swapy, futures - deriváty finančního trhu*, 1<sup>st</sup> ed. Praha: Management Press. 195 pp. ISBN 80-85603-78-0.

**2) Chapters in books:**

8. Jindrichovska, I. "Corporate Governance in Transitional countries" In *Global Finance* by Bloomsbury Publishing (forthcoming in 2010)
9. Jindrichovska, I. "Factoring & invoice discounting: working capital management solutions" In *Global Finance* by Bloomsbury Publishing (August 2009)
10. Jindřichovská, I. (1999) Efektivnost českého kapitálového trhu – Reflektuje český kapitálový trh podnikové výsledky? Grant No. 402/99/0606 "Development of the Czech financial markets" (Kultivace finančních trhů v ČR) financed by GAČR under the leadership of Prof. M. Mejstřík, Charles University Prague in *Acta Universitatis Carolinae Oeconomica* 2-1999, pp 29-44.

**3) Refereed Articles and Papers:**

11. Jindrichovska, I. (2009) Open-ending Czech Closed-End Funds: Evidence from Transitional Market. *Academy of Taiwan Business Management Review*, Vol .5, Num.2, August 2009, pp. 94-111.
12. Sucher P, and Jindrichovska I. 2007. Implementing IFRS: A Case Study of the Czech Republic. IN *International Financial Reporting Standards*, Ed Nobes, C and Alexander, D. Routledge (Reprint of 2004 paper).

13. Sucher, P., K. Kosmala, S. Bychkova & I. Jindrichovska. (2005) Introduction: Transitional economies and changing notions of accounting and accountability, *European Accounting Review* 14(2), 2005, pp.571-7
14. Jindrichovska, I. and McLeay, S. 2005. Accounting for Good News and Accounting for Bad News: Some Empirical Evidence from the Czech Republic, *The European Accounting Review*, Vol 14(2), pp. 1-21.
15. Jindrichovska, I. and Long-Chang Kuo D, (2005) Asymmetric Timeliness of Earnings in the Emerging Market of the Czech Republic, in *Cultivation of Financial Markets in the Czech Republic* Ed Mejstřík, M., Karolinum, ISBN 80-246-0980-0, pp 400.
16. Sucher P, and Jindrichovska I. 2004. Implementing IFRS: A Case Study of the Czech Republic. *Accounting in Europe*, Vol 1, pp. 109 – 141.
17. Song, J., Rhys, H. and Jindrichovska, I. 2002. The Timing of Real Option Exercise: Some Recent Developments. *The Engineering Economist*, Vol 47, No 4, pp. 436-450.
18. Jindrichovska, I. 2002. Conservatism and Timeliness of Earnings and Impact of Losses on the Czech Market: An Empirical Study. Grant HARMONIA financed by the European Commission no. HPRN-CT-2000-00062. pp 52.
19. Jindrichovska, I. 2001. "The Relationship between Accounting Numbers and Returns: Some Empirical Evidence from the Emerging Market of the Czech Republic" *The European Accounting Review*, 10:1, pp.107-131.
20. Jindřichovská, I. 1997. Finanční projektování. *Finance a úvěr*, 47(9), pp. 562-571. ISSN 0015-1920.
21. Blaha, Z.S. and Jindřichovská I. 1997. Aplikace opční metodologie na odhady hodnoty a jmění firem, *Politická ekonomie*, ISSN 1210-0455, 45(6), pp. 869-882.
22. Blaha, Z.S. and Jindřichovská, I. 1996. 'Koncept durace a konvexity u cenných papírů', *Politická ekonomie*, ISSN 1210-0455, 44(1), pp. 109-117.
23. Blaha, Z.S. and Jindřichovská, I. 1992. K problematice zahraničních investic - komparace s jinými zeměmi, *Národní hospodářství*, No.7, p.37-52, ISSN: 0032-0749.
24. Boulden, G. P. and Jindřichovská, I. 1992. Dimenze produktivity, motivace a kvalita pracovního života. *Národní hospodářství*, No.12, p.23-31, ISSN 0032-0749.

#### 4) Research Papers and Conference Papers:

25. Jindrichovska I: (2007) "Accountability in the Czech Republic – Recent Developments", **Invited speaker**: Accounting in Transitional Economies – The contemporary debate (Manchester Business School, 18.9.2007)
26. Jindrichovska, I., Sucher P. and Rhys H. (2004) Capital Markets Accounting and Audit: Implication of Recent Reporting Crises. Conference paper EAA Prague 2004.
27. Jindrichovska, I. (2004): International Differences in Accounting: The Birth of an Accounting Harmonization Process? Conference paper, SVSES Prague.
28. Jindrichovska, I. (2004) Response of regulatory bodies to financial crises: role of auditors and international comparison, In *Rozvoj ceske společnosti v Evropske unii 2 dil.* Ed Prazova, Schneider, Kotabova, ISBN 80-86732-35-5
29. Sucher, P., Alexander, D. Jindrichovska, I: (2003) Checking Out IAS, EAA 2003 Congress Seville, Spain 2nd – 4th April, 2003
30. Sucher, P., Alexander, D. Jindrichovska, I: (2002) Checking Out IAS: The Case of the Czech Republic, Conference paper on Asian Pacific Conference on International Accounting Issues Los Angeles 23-26.11.2002.

31. Jindrichovska, I. and Kuo, D. L. 2002. Asymmetric Timeliness of Earnings in the Czech Market. School of Management and Business Research Paper No. 2002-3. University of Wales Aberystwyth. UK. 35 pp.
32. Chan T.O. and Jindrichovska, I. 2001. The Relationship Between the Exchange Rate and Market Index in Hong Kong: Cointegration and Error Correction Models. School of Management and Business Research Paper No. 2001-13. University of Wales Aberystwyth. UK. 43 pp.
33. Jindrichovska, I. 2001. Earnings Response Coefficients in the Czech Market. School of Management and Business Research Paper No. 2001-1, University of Wales Aberystwyth. UK. 25 pp.

#### 5) Translations:

34. Translation of dictionary: Richard Lamming, John Bessant: *MacMillanův slovník podnikání a managementu*, Management Press, Praha, 1995, (with Z.S. Blaha); ISBN 80-85603-47-0, pp. 294; (*Macmillan Dictionary of Business and Management, published by The Macmillan Press Ltd.*)
35. Translation of Teaching Manual: *Manuál k výuce Mezinárodních účetních standardů (Teaching Manual of International Accounting Standards)* Union of Accountants of the Czech Republic, 2003.
36. Translation of a book "Naked finance - business finance pure and simple" by David Meckin (Nicolas Brealey Publishing) into Czech language, For Management Press Prague in 2009 (forthcoming).
37. Translation of a book "Driving down costs – How to manage and cut costs intelligently" by Andrew Wileman (Nicolas Brealey Publishing) into Czech language, For Management Press Prague in 2009 (forthcoming).

#### 6) Participation and leadership in Czech and International Grants and Research Projects

38. From 2009 to 2010 Dennison grant 'Corporate Governance: recent development in the transitional economies of the Czech Republic and Poland. **Dennison Research Grant**, University of Buckingham.
39. From 2006 to 2007 working on an international study 'Comparative study of corporate governance in an advanced economy and in a country in transition - Perceptions of the role of the Board in the UK and Czech Republic. financed by **Dennison Research Grant** with D. Bardhan Correia, Buckingham University.
40. From 2005 to 2006 working on an international study 'Corporate Financing Decisions in Transitional Countries: a study of management perceptions in Hungary, Poland and Czech Republic' financed by **Dennison Research Grant** with P Koerner, Charles University Prague.
41. From 2001-2003 grant "Risk Management and Financial Engineering: Applicability of Modern Technology in the Capital Market of the Czech Republic". Three year grant **financed by GAČR** coordinated by Z.S. Blaha, Charles University. In this grant I work as a lead researcher. Research on progress includes: (1) Weak form efficiency in the Czech capital market (2) Cost of capital in the Czech Republic. Resulting studies will be published in edited book.
42. From 2001-2003 participation on the research grant "IASs: Issues of country, sector and firm compliance in emerging economies" financed by **ICAEW (Institute of Chartered Accountants of England and Wales)**, coordinated by Pat Sucher, Royal Holloway and Prof. David Alexander, Birmingham. The resulting paper "Checking Out IASs: A Case Study In The Czech Republic" has been presented on a conference in the US in 2002.
43. From 2001-2002 participation in research project financed by **ICAS (Institute of Certified Accountants in Scotland)** coordinated by Patricia Sucher (Royal Holloway, London). This is a study on the auditors' independence in the Czech Republic and Russia.

44. From 2000 to 2002 three year project financed by **EC (European Commission)** No. HPRN-CT-2000-00062 "Harmonia" Accounting Harmonisation and Standardisation in Europe: Enforcement, Comparability and Capital Market Effects.  
This grant coordinates Prof. S.J. McLeay (University of Wales, Bangor). My work concerns the impact of changes in accounting regulation on capital markets. Research outputs: "The Relationship between Accounting Numbers and Returns: Some Empirical Evidence from the Emerging Market of the Czech Republic" The European Accounting Review 2001, 10:1, pp.107-131 a (2) "Conservatism and Timeliness of Earnings and Impact of Losses on the Czech Market: An Empirical Study" and (3) "Accounting for Good News and Accounting for Bad News: Some Empirical Evidence from the Czech Republic" (with Stuart McLeay, University of Wales Bangor).
45. From 1998 to 2001 grant "Kultivace finančního trhu v ČR" financed by **GAČR (Grant agency of the Czech Republic)** coordinated by M. Mejstřík Charles University. Research outputs include: (1) Efektivnost českého kapitálového trhu – Reflektuje český kapitálový trh podnikové výsledky? (2) Opening up of Investment Funds: The Case of the Czech Republic (with Huw Rhys, Aberystwyth), (3) Impact of Losses and Timeliness of Earnings in the Czech Republic (with Long-Chang Kuo, Aberystwyth). Studies are published in edited book.