



Financial Planning Case Study

Damian Wallace MSc QFA CFP®
Certified Financial Planner



Summary of Macro Considerations

- Accelerated move from DB to DC leaving population exposed in retirement
- Dependency on State pension increasing but life expectancy will impact on the State's ability to pay
- Insolvency and debt restructuring options
- Long term inflation



Sample Case Study

- *Susan age 45 and Joe age 46 are married, they have two children Conor age 9 and Mary age 7*
- *Susan is CEO of a medium size business and earns 120K per annum with a potential bonus of 30k per annum she is due a bonus of 60K for 2013 and 2014*
- *Joe an IT consultant has had serious health problems but has now returned to work and draws a salary of 45K*
- *They each have a DC pension fund in place and Susan has 430K and Joe 100K built up.*