



Northern Foods Corp.

CORPORATE OPERATING BUDGET
YEAR 2016

Item No.	DESCRIPTION	AMOUNT
1	FRUIT COST	130,308,226
2	PASTE PROCESSING COST	65,042,804
3	OPERATING EXPENSES:	
	SELLING EXPENSES	10,995,707
	ADMINISTRATIVE EXPENSES	27,710,088
4	SEED PRODUCTION & RESEARCH DEV.	5,321,628
5	PLANT CAPEX	8,545,000
6	OTHER ASSETS	11,904,041
7	MINIMUM CORPORATE INCOME TAX	950,337
8	INPUTS CREDIT FINANCING	15,189,255
TOTAL OPERATING BUDGET		275,967,085