

Application form for opening a Documentary Credit

VTB Bank (Deutschland) AG
Attn.: Doc.Credit Dept.
Walter-Kolb-Str. 13
60594 Frankfurt / GERMANY

Name and address of the bank

Account no.: _____

Reference no.: _____

Phone: _____ ext.: _____

We, _____, hereby instruct you to open an *irrevocable*
(bank)

Documentary Credit for our account, but in the name of our customer,

(full name and address)

under consideration of the following details:

1. Name and full address of the beneficiary: _____

1.1. Beneficiaries bank: _____

2. Credit - amount: _____

2.1. Max. tolerance of +/- 5 % allowed tolerance of +/- 10% allowed

3. Validity of the Credit: _____ (date of latest presentation of the docs. at the counters of OWH)

4. Payable with at sight by deferred payment
VTB Bank (Deutschland) AG _____

(f.e. 30 days after shipment date)

5. Goods description: _____

6. Shipment from _____ to _____

7. Latest date of shipment: _____

8. Partial shipments allowed not allowed

9. Transshipments allowed not allowed

10. Delivery terms (f.e. FOB, CIF, etc.): _____

11. The following documents are required:

- signed commercial invoice, ___ - fold
- full set (3/3) of clean ocean bills of lading,
 - issued to order and blank endorsed;
 - issued to the order of: _____
 - Notify address: _____
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- airwaybill;
- railway bill of lading;
- Truck consignment note (CMR);
- Forwarders Certificate of Receipt (FCR)
- Insurance Certificate;
- Certificate of Origin;
- Packing List;
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12. Special instructions: _____

13. Charges: All charges and commission of the opening bank are for account of applicant. All others are for beneficiaries account.

14. The handling of this Documentary Credit is subject to the "Uniform Customs and Practice for Documentary Credits (UCP500 Rev.1993) issued by the International Chamber of Commerce, Paris.
The handling is furthermore subject to the current exchange control regulations for the export of goods.

(place and date)

(Stamp and signatures - Principal)