

CONTRACT FOR PERSONAL FINANCIAL PLANNING SERVICES

Thank you for retaining Sattell, Johnson, Appel Financial Advisory, LLC ("SJA") for your personal financial planning needs. The purpose of this document is to confirm our understanding of the terms of this engagement, and to comply with certain provisions of the rules and regulations of the industry, including those states in which SJA is registered to conduct business.

By retaining SJA, you obtain professional experience in addressing your personal financial planning requirements, based on your particular needs or concerns.

This agreement, and the work of SJA on your behalf, begins when you accept this letter and continues for a period of 12 months. As long as we continue to work together, this contract automatically renews. This agreement may be terminated by telephone or by written notice. If by written notice, the termination date will be determined as the date of receipt of the written notice.

Fees for advisory services are \$300 per hour. This fee may increase from time to time, and fees are negotiable. Consultations in excess of ten minutes will be prorated based on a rate of \$300 per hour.

It is understood that SJA will review information you provide regarding income, investments, income tax, goals and objectives, and other pertinent matters. All information received will be treated in confidence and will not be disclosed to third parties without your permission, except as provided by law. By signing this agreement, you are giving SJA the authority to consult candidly with certain other advisors such as your attorney, insurance agent, stockbroker or accountant, so that SJA may provide you with a financial plan based on your most current background information.

SJA will develop, implement, monitor or review your financial plan, and provide business consultation services, based upon financial, personal and business information provided by you (including those assets not being managed by SJA) and the investment objectives you choose. SJA is not responsible for the accuracy of information you provide. You agree to advise SJA of changes in your financial, personal or business circumstances that may affect your investment objectives. Your plan may not be the same as that of any of our other clients. SJA does not guarantee the performance of any financial plan or investment portfolio, regardless of market conditions.

Once the plan has been accepted by you, you are responsible for implementation of the plan unless assistance of SJA is requested by you. SJA does not render legal advice or prepare legal documents for the implementation of any of its recommendations, and will not vote proxies. You must rely on your own attorney for any legal services, and your custodian for receipt of proxy information.

Rules and regulations of the industry, including those states where SJA is registered, require adherence to the following provisions:

- (1) No assignment of this contract may be made without your consent.
- (2) You have the right to terminate this contract without penalty within 5 business days after execution of this contract.

- (3) Refunds will be granted for any payments in excess of actual charges for work performed.
- (4) You will be billed for any services performed for which SJA has not received payment.

ERISA: If you are a covered employee benefit plan under the Employee Retirement Income Security Act of 1974, ("ERISA"), you must obtain and maintain, during the term of this agreement, a bond in the amount specified by ERISA, and include SJA among those covered by this bond.

SJA has developed a Code of Ethics designed to detect and prevent violations of applicable investment advisory laws by its employees and investment advisory representatives, and to ensure compliance with the internal policies and procedures of SJA such as: protection of material non-public client information; supervision of personal securities trading activity of employees and investment adviser representatives; and identification of, and prevention of using, insider information. All employees and investment adviser representatives of SJA receive a copy of the Code of Ethics and must acknowledge reading and understanding it. A copy of the Code of Ethics is available to clients upon request.

In the event of a dispute, unless otherwise noted, you agree to mediation or arbitration under the rules and assistance provided by the Financial Institutions Regulatory Authority (FINRA). Results of arbitration are binding, and mediation shall be binding only upon mutual agreement, with the costs of mediation shared equally by SJA and you. Nothing in the contract is intended to constitute a waiver or limitation of any right that you may have to choose the forum (including litigation) in which disputes are resolved.

Invoices are either presented when work is completed, or at the end of the month, based on actual hours worked. Payments are due within 15 days.

This agreement is governed by the laws of the State of Wisconsin, except where federal law takes precedence.

Thank you for this opportunity to be of service.

CLIENT ACKNOWLEDGEMENT

This is to acknowledge that I have read and accept the terms of this Agreement and have received a copy of the following: Part II of Form ADV, Privacy Policy and CFP® Certificant Disclosure Form.

Signature

Date

Signature

Date

F. Michael Arnow, CPA, CFP®
Registered Investment Adviser Representative

Date