

Balance Sheet 02 - A non - profit organisation



Fixed Assets

Club House	150,000.00	
less Depreciation	75,000.00	75,000.00
	<hr/>	
Furniture, Fixtures and Fittings	20,000.00	
less Depreciation	10,000.00	10,000.00
	<hr/>	
Motor Vehicle	30,000.00	
less Depreciation	10,000.00	20,000.00
	<hr/>	
Equipment	28,000.00	
less Depreciation	6,000.00	22,000.00
	<hr/>	

Total Fixed Assets		127,000.00
---------------------------	--	-------------------

Current Assets

Accounts Receivable	2,000.00	
Stock	5,000.00	

Total Current Assets		7,000.00
-----------------------------	--	-----------------

Total Assets		134,000.00
---------------------	--	-------------------

Current Liabilities

Bank Overdraft		2,000.00
Accounts Payable		5,000.00

Long-Term Liabilities

Bank Loan		50,000.00
-----------	--	-----------

Total Liabilities		57,000.00
--------------------------	--	------------------

Net Assets		77,000.00
-------------------	--	------------------

Equity

Accumulated Members Funds as at 01 Jan 2008	72,000.00	
Add Surplus for the Year	5,000.00	

Retained Earnings as at 31 Dec 2008		77,000.00
-------------------------------------	--	------------------
