

## Balance Sheet 02 - A non - profit organisation



### Fixed Assets

Club House	150,000.00	
<b>less</b> Depreciation	75,000.00	75,000.00
Furniture, Fixtures and Fittings	20,000.00	
<b>less</b> Depreciation	10,000.00	10,000.00
Motor Vehicle	30,000.00	
<b>less</b> Depreciation	10,000.00	20,000.00
Equipment	28,000.00	
<b>less</b> Depreciation	6,000.00	22,000.00

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**Total Fixed Assets** **127,000.00**

### Current Assets

Accounts Receivable	2,000.00	
Stock	5,000.00	

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**Total Current Assets** **7,000.00**

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**Total Assets** **134,000.00**

### **Current Liabilities**

Bank Overdraft		2,000.00
Accounts Payable		5,000.00

### **Long-Term Liabilities**

Bank Loan		50,000.00
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**Total Liabilities** **57,000.00**

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**Net Assets** **77,000.00**

### **Equity**

Accumulated Members Funds as at 01 Jan 2008	72,000.00	
Add Surplus for the Year	5,000.00	

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Retained Earnings as at 31 Dec 2008 **77,000.00**

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