



Please return to:
 Loan Operations ■ PO Box 3455 ■ Quincy, IL 62305
 (217) 223-7383 ■ Fax: (217) 228-1050

Electronic Loan Payment Plan

Name(s) on Account: _____

Primary Account Holder's SSN/TIN: _____

Mercantile Bank loan number: _____

Other Institution Name: _____

ABA/Routing Number*: _____ **Account Number:** _____

*The nine digit number starting at the bottom of the far left of your check, and **attach a voided check, savings withdrawal, or loan payment coupon.**

Account Type: Checking Savings Loan

Transaction Type: Debit Credit

Payment Transaction Description
 Enter payment amount information, choose one payment description and the transaction frequency):

1. Amount: \$ _____ **Start Date:** _____ **Expiration Date:** _____

2. Loan Payment Plans

Mercantile Loan Payment from Mercantile checking/savings account.
 Mercantile Loan Payment from another bank checking/savings account.
 Loan Payment to another bank loan from Mercantile checking/savings account.

3. Frequency: To ensure timely payment, have funds available on the business day preceding a weekend day or holiday pay date.

Monthly on the _____ One Time Payment
 Bi-Weekly (twice a month) on the _____ and the _____ of the month

Authorized Account Holder Signature(s):

Mercantile Bank is hereby authorized to withdraw funds from the above named account(s) in the amount specified above for the purpose of crediting the designated loan account at the frequency indicated. I/we understand that this authorization will continue in full force and effect until said expiration date, until the loan account is paid in full, or until Mercantile Bank receives written notice (at least ten business days in advance of transfer date) to terminate this payment plan authorization.

Printed Name: _____ Signature: _____ Date: _____

Printed Name: _____ Signature: _____ Date: _____

For Internal Use Only			
Application Taken By: _____	Date: _____	Application Received By: _____	Date: _____
Application Processed By: _____	Date: _____	Application Verified By: _____	Date: _____