

Lease Assumption Agreement

(between original lessee and the new lessee)

New Lessee

Name: _____ Address: _____
 City: _____ Province: _____ Postal Code: _____ - _____
 H #: _____ - _____ B #: _____ - _____ C #: _____ - _____
 Email: _____

Original Lessee

Name: _____ Address: _____
 City: _____ Province: _____ Postal Code: _____ - _____
 H #: _____ - _____ B #: _____ - _____ C #: () _____ - _____
 Email: _____

Vehicle Information

Year: _____ Make: _____ Model: _____
 Colour: _____ Odometer Reading: _____ kms
 V.I.N.: _____ (17 digits)
 Warranty starting date: _____

Leasing Company

Company name: _____
 Original Selling Dealership: _____ Contact: _____
 Lease Account #: _____ Expiry Date: _____

I, _____ (new lessee), acknowledge having been provided with a copy of the vehicle lease (described above) and hereby agree to assume all terms and conditions as stated.

I, _____ (original lessee), hereby agree to accept \$ _____ as a deposit from the new lessee to hold my vehicle until the leasing company has approved the lease assumption and to allow a total of _____ days, following the approval to complete the transaction.

I, _____ (original lessee) declare that the lease agreement described herein is in full force and effect and that all payments due, are current.

Lease assumption requirements and financial obligations associated with Original and or New Lessee:

	Original Lessee Responsibility	New Lessee Responsibility
Vehicle Inspection (check one)	<input type="checkbox"/>	<input type="checkbox"/>
Down Payment/Cash Incentive (if applicable)	\$	\$
Security Deposit (if applicable)	\$	\$
Lease Transfer Fee	\$	\$
License Plate Transfer Fee (if applicable)	\$	\$
Shipping/Transportation Fee (if applicable)	\$	\$
Other	\$	\$
Totals	\$	\$

By signing this Offer-To-Lease both parties acknowledge their financial obligations and commitment to assume the lease described. **If the new lessee's credit is not approved; this agreement becomes null and void.** This agreement is valid for 15 days from the signature date of this agreement; should the transaction not closed prior to the expiry date, this agreement becomes null and void unless it extended by mutual consent of the 2 parties.

This offer was signed in _____, this _____ day of _____ 200_____.

The parties specifically declare that they have requested that this agreement be drawn in the English language. Les parties déclarent qu'elles ont demandé que la présente entente soit rédigée en anglais.

x _____
 New Lessee

x _____
 Original Lessee

Stop A Lease Inc does not stock or sell any of the vehicles included on its database and is not a vendor or an authorized dealer.

This form is provided only as a convenience to the parties of this transaction, and through use of this document, the parties unconditionally and irrevocably discharge Stop A Lease, its officers, directors and shareholders from any responsibility for damages related to its use and/or transaction.