



## FAMILY BALANCE SHEET

Write down the value of all the things you own. For financial assets like bank and retirement accounts, that's the balance. For things like your house or car, write down how much you can sell them for.

<b>ASSETS (Things of value that you own)</b>	
Emergency Fund	\$
Checking Account	\$
Checking Account	\$
Savings Account	\$
Savings Account	\$
Cash Value of Life Insurance	\$
Cash Value of Life Insurance	\$
Retirement Account	\$
Retirement Account	\$
Stocks and Bonds	\$
Mutual Funds	\$
Value of Home	\$
Value of Car(s)	\$
Value of Other Real Estate	\$
Value of Personal Property	\$
Other	\$
Other	\$
Other	\$
<b>TOTAL ASSETS</b>	<b>\$</b>

Write down what you owe, such as the balance of your mortgage or credit cards, or bills that are due.

<b>LIABILITIES (Debts and payments due to others)</b>	
Amount Owed on Mortgage	\$
Amount Owed on Car(s)	\$
Credit Card Balance	\$
Credit Card Balance	\$
Credit Card Balance	\$
Other Bank Loans	\$
Finance Company Loans	\$
Insurance Loans	\$
Taxes Owed	\$
Other	\$
Other	\$
Other	\$
<b>TOTAL LIABILITIES</b>	<b>\$</b>

Subtract what you owe from what you own. That's how much you're worth in money terms. Don't worry about how big it is right now. Think of it as a newly planted tree that you want to grow bigger each year.

<b>NET WORTH CALCULATION</b>	
Value of Assets	\$
Minus Value of Liabilities	\$
<b>NET WORTH</b>	<b>\$</b>

This worksheet is for educational purposes only and a financial planning engagement has not been established unless a separate Pro Bono Letter of Engagement has been signed.