

Equity Transfer Agreement

Quad City Area Flying Eagles
6152 76th Avenue, Apt. D
Milan, IL 61264
www.qcflyingeagles.com

Seller: First, middle initial, Last _____

Address: (Home and billing) _____

City, State, Zip _____

Employment: _____

Phones: Home _____ Cell _____ Work _____

Email _____ (REQUIRED)

Seller agrees to transfer their equity with a **book value of \$** _____ to buyer listed below **for the sum of \$** _____.

Buyer: First, middle initial, Last _____

Address: (Home and billing) _____

City, State, Zip _____

Employment: _____

Phones: Home _____ Cell _____ Work _____

Email _____ (REQUIRED)

Seller agrees transfer will be handled through the club and this agreement is contingent on buyer acceptance into the club. Seller's account must be in good standing and a share transfer fee of \$25 along with any outstanding balances will be deducted from the agreed purchase price. Payment to seller will be made via club check.

Buyer agrees to submit a completed membership application with this agreement and fulfill all membership requirements. Current requirements include membership in AOPA for insurance coverage, TSA badge to allow access to the property, and following the rules and by-laws of our club. An email address is required for billing.

Buyer's check will be **to the club** and include the agreed equity purchase amount **PLUS** the normal fees for a new member to join the club. This currently includes a one-time \$100 physical property maintenance fee and the first month's dues in advance.

Buyer's payment will be returned in full if the request for equity transfer is refused.

Seller Signature: _____ Date _____

Seller Printed name: _____

Buyer Signature: _____ Date _____

Buyer Printed name: _____

Buyer's Total Check Amount: \$ _____ (includes membership fees)