

### ECONOMIC RELEASE

#### DE & EZ

|   |   |
|---|---|
| DE HICP Final m/m, Last -1.0% Exp -1.0% | EZ Inflation Final m/m, Last 0.0% Exp -1.4% |
| DE HICP Final y/y, Last 0.4% Exp 0.4%   | EZ Inflation Final y/y, Last 0.4% Exp 0.4%  |

#### GB

|   |
|---|
| GDP 2nd Release Q/Q, Last 0.5% Exp 0.5% |
| GDP 2nd Release y/y, Last 1.9% Exp 1.9% |

#### US

|  |
|--|
| Durable Goods m/m, Last -5.0% Exp 2.5%         |
| Initial Jobless Claims w/w, Last 262k Exp 270k |









### Believe it or not!!!

A Roman Catholic bishop in the Philippines on Wednesday urged the faithful to stay away from American pop singer Madonna's two-night concert in Manila, calling her music "suggestive" and her clothes "vulgar". Madonna, 57, is on a world tour to promote her 13th studio album, "Rebel Heart", which combines her trademark sexually charged performance and lyrics. She performs on Wednesday and Thursday in the same hall where Pope Francis met Filipino families a year ago. "Why is the Catholic Philippines the favorite venue for blasphemy against God and his Son?"

### TECHNICAL ANALYSIS

|                | SUPPORT         | SPOT          | Δ      | RESISTANCE      | COMMENTS   |
|----------------|-----------------|---------------|--------|-----------------|--|
| <b>EUR/USD</b> | 1.0757 - 1.1007 | <b>1.1030</b> | 0.14%  | 1.1240 - 1.1451 | <b>EUR/USD</b> Bear pressures are still dominating even though the pair couldn't keep a leg below 1.10. For today, another attempt to clear the latter is likely to occur, thus adding on shorts at any bounce inside 0.0920/1.1080 range is preferred, using stop at 1.11.  |
| <b>USD/JPY</b> | 107.06 - 110.73 | <b>112.55</b> | 0.72%  | 113.30 - 114.82 | <b>USD/JPY</b> Yen stepped back from highs after a rebound in oil prices helped support risk sentiment; but since it remains the main driver in the pair fluctuation, any reverse move will trigger a new round of safe buying. Thus, trading 111/113.30 range while using stops on boundaries is recommended.               |
| <b>GBP/USD</b> | 1.3491 - 1.3643 | <b>1.3935</b> | -0.25% | 1.4052 - 1.4236 | <b>GBP/USD</b> continues to suffer on the back of intensified concerns of a Brexit pushing the pair as low as 1.3876, its lowest since early 2009. The downside pressures are likely to persist inside 1.3820/1.4052 range; selling on rallies doesn't seem harmful using tight stops as we are entering an oversold area!!! |
| <b>USD/CHF</b> | 0.9544 - 0.9716 | <b>0.9890</b> | -0.45% | 1.0009 - 1.0243 | <b>USD/CHF</b> some safe haven demand pulled the pair away off its recent gains! But parity remains insight as long as we are still trading above 0.9716; hence we stick to our long run strategy using stop at 0.9685.  |

### AROUND THE WORLD

| CURRENCY   | COUNTRY   | RATE           | Δ             |
|------------|---|----------------|---------------|
| USD / LBP  |  | 1510.00        | 0.00%         |
| AUD / USD  |  | 0.7175         | -0.14%        |
| USD / CAD  |  | 1.3720         | -0.62%        |
| USD / BRL  |  | 3.9580         | 0.01%         |
| USD / AED  |  | 3.6730         | 0.00%         |
| USD / SAR  |  | 3.7505         | 0.00%         |
| USD / KWD  |  | 0.3002         | 0.07%         |
| USD / JOD  |  | 0.7090         | 0.14%         |
| <b>XAU</b> | <b>GOLD</b>   | <b>1233.00</b> | <b>0.41%</b>  |
| <b>XAG</b> | <b>SILVER</b>   | <b>15.25</b>   | <b>-0.13%</b> |
| <b>WTI</b> | <b>OIL</b>  | <b>31.94</b>   | <b>2.77%</b>  |




### INTERBANK RATES




|                   | USD     | EUR    | GBP     | JPY      |
|-------------------|---------|--------|---------|----------|
| <b>LIBOR</b>      |         |        |         |          |
| 1 MONTH           | 0.43580 | -0.026 | 0.50819 | -0.04329 |
| 3 MONTHS          | 0.62910 | -0.200 | 0.59063 | -0.00800 |
| 6 MONTHS          | 0.88105 | -0.125 | 0.73788 | -0.00029 |
| 1 YEAR            | 1.15700 | -0.016 | 1.00838 | 0.08100  |
| <b>PRIME RATE</b> | 3.25    |        |         | 1.35     |





### BEIRUT STOCK EXCHANGE

| USD      | CLOSING | Δ      | VOLUME | HIGH  | LOW   |
|----------|---------|--------|--------|-------|-------|
| SOL A    | 10.71   | 5.52%  | 39,746 | 10.74 | 10.00 |
| SOL B    | 10.00   | -0.79% | 17,282 | 10.20 | 9.61  |
| HOLCIM   | 14.40   | 0.00%  | 0      | -     | -     |
| AUDI GDR | 6.02    | 0.00%  | 2,786  | 6.03  | 6.03  |
| BLOM GDR | 9.60    | -3.52% | 11,300 | 9.95  | 9.90  |
| BYBLOS   | 1.64    | 0.00%  | 0      | -     | -     |

### STOCK INDICES

|           |   |           |       |
|-----------|---|-----------|-------|
| DOW JONES |  | 16,484.99 | 0.32% |
| NASDAQ    |  | 4,542.61  | 0.87% |
| S&P 500   |  | 1,929.80  | 0.44% |

|        |   |          |        |
|--------|---|----------|--------|
| CAC 40 |  | 4,155.34 | -1.96% |
| FTSE   |  | 5,867.18 | -1.58% |
| GDAX   |  | 9,167.80 | -2.64% |

|           |   |           |        |
|-----------|---|-----------|--------|
| SG PARIS  |  | 29.920    | -1.47% |
| NIKKEI    |  | 16,176.03 | 1.64%  |
| HANG SENG |  | 18,997.16 | -1.02% |
| SHANGHAI  |  | 2,823.40  | -3.60% |

### EUROBONDS

|                |     | COUPON  | MATURITY  | PRICE   |         | YIELD     |             |
|----------------|-----|---------|-----------|---------|---------|-----------|-------------|
|                |     |         |           | Bid     | Ask     | Yield-Bid | Yield-Offer |
| LEBANON MAY 16 | USD | 11.625% | 11-May-16 | 101.500 | 102.250 | 3.93%     | 0.35%       |
| LEBANON NOV 16 | USD | 4.750%  | 02-Nov-16 | 100.250 | 101.500 | 4.36%     | 2.49%       |
| LEBANON MAR 17 | USD | 9.000%  | 20-Mar-17 | 104.000 | 105.500 | 5.06%     | 3.65%       |
| LEBANON OCT 17 | USD | 5.000%  | 12-Oct-17 | 99.500  | 101.000 | 5.32%     | 4.35%       |
| LEBANON JUN18  | USD | 5.150%  | 12-Jun-18 | 99.500  | 101.000 | 5.38%     | 4.68%       |
| LEBANON NOV 18 | USD | 5.150%  | 12-Nov-18 | 99.000  | 101.000 | 5.55%     | 4.75%       |
| LEBANON APR 19 | USD | 5.500%  | 23-Apr-19 | 98.500  | 100.500 | 6.03%     | 5.32%       |
| LEBANON MAY 19 | USD | 6.000%  | 20-May-19 | 99.750  | 101.500 | 6.08%     | 5.48%       |
| LEBANON NOV 19 | USD | 5.450%  | 28-Nov-19 | 98.000  | 99.500  | 6.05%     | 5.60%       |
| LEBANON MAR 20 | USD | 6.375%  | 09-Mar-20 | 100.500 | 101.750 | 6.23%     | 5.88%       |
| LEBANON APR 20 | USD | 5.800%  | 14-Apr-20 | 98.000  | 100.000 | 6.36%     | 5.80%       |
| LEBANON JUN 20 | USD | 6.150%  | 19-Jun-20 | 99.000  | 101.000 | 6.42%     | 5.88%       |
| LEBANON APR 21 | USD | 8.250%  | 12-Apr-21 | 107.500 | 109.500 | 6.50%     | 6.06%       |
| LEBANON OCT 22 | USD | 6.100%  | 04-Oct-22 | 97.250  | 99.250  | 6.62%     | 6.24%       |
| LEBANON JAN 23 | USD | 6.000%  | 27-Jan-23 | 96.500  | 98.500  | 6.64%     | 6.27%       |
| LEBANON NOV 24 | USD | 6.250%  | 04-Nov-24 | 97.000  | 99.000  | 6.71%     | 6.40%       |
| LEBANON DEC 24 | USD | 7.000%  | 04-Dec-24 | 102.000 | 103.000 | 6.69%     | 6.54%       |
| LEBANON FEB 25 | USD | 6.200%  | 26-Feb-25 | 96.500  | 97.500  | 6.72%     | 6.57%       |
| LEBANON JUN 25 | USD | 6.250%  | 12-Jun-25 | 96.500  | 97.750  | 6.76%     | 6.58%       |
| LEBANON NOV 26 | USD | 6.600%  | 27-Nov-26 | 97.000  | 99.000  | 7.00%     | 6.73%       |
| LEBANON NOV 27 | USD | 6.750%  | 29-Nov-27 | 98.500  | 100.000 | 6.94%     | 6.75%       |
| LEBANON NOV 28 | USD | 6.650%  | 03-Nov-28 | 97.500  | 99.000  | 6.95%     | 6.77%       |
| LEBANON FEB 30 | USD | 6.650%  | 26-Feb-30 | 96.500  | 98.000  | 7.05%     | 6.87%       |
| LEBANON NOV 35 | USD | 7.050%  | 02-Nov-35 | 99.500  | 101.000 | 7.10%     | 6.95%       |
| LEBANON NOV 18 | EUR | 5.350%  | 28-Nov-18 | 102.500 | 103.750 | 4.37%     | 3.89%       |

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MONDAY TO FRIDAY FROM 8:00 AM TO 22:30 PM

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