

Demo Construction Company

\*\* BALANCE SHEET \*\*  
As of March 31, 2005

ASSETS

CURRENT ASSETS

Cash	345,892.40
Accounts Receivable	803,814.69

TOTAL CURRENT ASSETS

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1,149,707.09

FIXED ASSETS

Real Estate	256,500.00
Buildings	375,040.00
Accum Depr- Buildings	-132,324.00
Shop Equipment	695.00
Accum Depr- Shop Equip	-216.00
Autos, Trucks	48,892.00
Accum Depr- Autos, Trucks	-12,848.40
Construction Equipment	306,520.00
Accum Depr- Constr Equip	-62,254.00

TOTAL FIXED ASSETS

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780,004.60

TOTAL ASSETS

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1,929,711.69



Demo Construction Company

\*\* BALANCE SHEET \*\*  
As of March 31, 2005

LIABILITIES & EQUITIES

LIABILITIES

SHORT TERM LIABILITIES

Accounts Payable	383,630.94
Sales Tax Payable	1,930.47
Payroll Taxes Payable	7,031.58
Other Payroll Deductions	1,215.99
Cafeteria Plan 125 Withheld	510.60
Workers' Comp Payable	6,502.99
Unions Payable	18,656.25

TOTAL SHORT TERM LIABILITIES 419,478.82

LONG TERM LIABILITIES

Long Term Debts	119,966.90
Notes Payable	16,134.75

TOTAL LONG TERM LIABILITIES 136,101.65

TOTAL LIABILITIES 555,580.47

EQUITIES

Capital Stock	730,000.00
Retained Earnings	255,263.51
Net Profit, Year-to-Date	388,867.71

TOTAL EQUITIES 1,374,131.22

TOTAL LIABILITIES & EQUITIES 1,929,711.69

