

Business Adverse Action Notice

Date: 2XXXXXXXXX

Member's Name: 3XXX Member/Account Number: 4XXXXXXXXXXXXXXXXXXXXX

Member's Address: 5XXX 6XXX

Description of Account, Transaction, or Requested Credit: 7XXX

ACTION TAKEN AFFECTING CREDIT REQUEST OR EXISTING CREDIT

Date of Loan Request: 8XXXXXXXXX

Amount of Loan Requested \$ 9XXXXXXXXXX

10 We are unable to process your application because we require the following information to make a decision:

11 Your credit has been terminated for the following account:

12XXXXXXXXXXXXXXXXXXXX

13 We are unable to extend credit on the terms you requested but can offer credit on the following terms:

16XXX
 XX

If this offer is acceptable to you, please notify us no later than 21XXXXXXX at the address at the top of this notice.

14XXXXXXXXXXXXXXXXXXXXXXXXXXXX

If we do not receive this information by 15XXXXXXX

we will be unable to consider your application.

17 We are unable to extend credit to you at this time.

18 Your credit limit has been decreased to \$ 19XXXXXXXXXX

20 We are unable to honor your request to increase your credit limit.

22XXXXXXXXXXXXXXXXXXXXXXXXXXXX

23 Other:

PART I - PRINCIPAL REASON(S) FOR CREDIT DENIAL, TERMINATION, OR OTHER ACTION TAKEN

This section must be completed in all instances.

24 Incomplete identity information

26 Unable to verify identity

28 Credit application incomplete

30 Insufficient number of credit references provided

32 Unacceptable type of credit references provided

35 Unable to verify credit references

36 Income insufficient for amount of credit requested

38 Excessive obligations in relation to income

41 Unable to verify income

42 No credit file

44 Limited credit experience

47 Poor credit performance with us

48 Delinquent past or present credit obligations with others

50 Bankruptcy

52 Value or type of collateral not sufficient

25 We do not offer the type of credit requested

27 You are not eligible for membership in this credit union

29 Unsatisfactory or incomplete financial statements

31 Length of time in business

33 Insufficient cash flow

34 No guarantor offered or available

37 Environmental risk

39 No business plan

40 Historical losses

43 Managerial inexperience

45 Collection action or judgment

46 Garnishment or attachment

49 Foreclosure or repossession

51 Number of recent inquiries on credit bureau report

53 Other, specify:

54XXXXXXXXXXXXXXXXXXXXXXXXXXXX

PART II - DISCLOSURE OF USE OF INFORMATION OBTAINED FROM AN OUTSIDE SOURCE

This section should be completed if the credit decision was based in whole or in part on information that has been obtained from an outside source.

Section A applies only if consumer reporting agency information is used. Section B applies only if an outside source other than a consumer reporting agency is used.

SECTION A

55 Our credit decision was based in whole or in part on information obtained in a report from a consumer reporting agency listed on the next page.

You have a right under the Fair Credit Reporting Act to know the information contained in your credit file at the consumer reporting agency. The reporting agency played no part in our decision and is unable to supply specific reasons why we have denied credit to you.

You also have a right to a free copy of your report from the reporting agency, if you request it no later than 60 days after you receive this notice. In addition, if you find that any information contained in the report you receive is inaccurate or incomplete, you have the right to dispute the matter with the reporting agency.

PLEASE SEE NEXT PAGE FOR EQUAL CREDIT OPPORTUNITY ACT NOTICE

FOR CREDIT UNION USE ONLY

Employee initials: 57XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Date mailed or delivered: 56XXXXXXXX

PART II - DISCLOSURE OF USE OF INFORMATION OBTAINED FROM AN OUTSIDE SOURCE (continued)

We obtained information from the following consumer reporting agency to make our decision about the action(s) on the previous page:

1 Experian
701 Experian Parkway
P.O. Box 2002
Allen, TX 75013
1.888.397.3742
www.experian.com/reportaccess

2 TransUnion
P.O. Box 1000
Chester, PA 19022
1.800.888.4213
www.transunion.com/myoptions

3 Equifax
P.O. Box 740241
Atlanta, GA 30374-0241
1.800.685.1111
www.equifax.com

Name of Consumer Reporting Agency: 4XX

Street Address: 5XX

Telephone Number: 6XXXXXXXXXXXX

City, State, Zip: 8XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Website Address: 7XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

9 We also obtained your credit score from 10XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX and used it in making our credit decision.

(single consumer reporting agency)

Your credit score is a number that reflects the information in your credit report. Your credit score can change, depending on how the information in your credit report changes.

Your credit score is: 11XXXXXXXXXXXX Date 2XXXXXXXXX Scores range from a low of 3XXXXXXXXXXXX to a high of 4XXXXXXXXXXXX

Key factors that adversely affected your credit score

15XX
16XX
17XX
18XX
19XX
20XX
21XX
22XX
23XX
24XX
25XX

SECTION B

26 Our credit decision was based in whole or in part on information obtained from an affiliate or from an outside source other than a consumer reporting agency. Under the Fair Credit Reporting Act, you have the right to make a written request, no later than 60 days after you receive this notice, for disclosure of the nature of this information. To receive this disclosure, contact the credit union.

EQUAL CREDIT OPPORTUNITY ACT NOTICE

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administers compliance with this law concerning this creditor is listed below.

NOTE: If your credit union is federally chartered, its name will end with the words "Federal Credit Union" or the letters "FCU". If your credit union is state chartered, the end of its name will not contain the word "Federal" in the last three words or the letter "F" in the last three letters if its name is abbreviated.

FEDERAL CHARTERED CREDIT UNIONS

Over \$10 billion in assets: Bureau of Consumer Financial Protection, 1700 G Street NW., Washington, DC 20006

Assets \$10 billion and under: National Credit Union Administration, Office of Consumer Protection (OCP), Division of Consumer Compliance and Outreach (DCCO), 1775 Duke Street, Alexandria, VA 22314

STATE CHARTERED CREDIT UNIONS

Federal Trade Commission, Equal Credit Opportunity, Washington, DC 20580

If you have any questions regarding any of the information on this document, please contact us at the credit union address or phone number listed.