

**BILATERAL EXCHANGE AGREEMENT
BETWEEN**

**THE BOARD OF REGENTS OF THE UNIVERSITY SYSTEM OF GEORGIA
BY AND ON BEHALF OF
GEORGIA INSTITUTE OF TECHNOLOGY
IN ATLANTA, GEORGIA, USA**

AND

**THE MERCATOR SCHOOL OF MANAGEMENT OF THE
UNIVERSITY OF DUISBURG-ESSEN,
IN DUISBURG, GERMANY**

To continue to promote understanding and goodwill, to strengthen cultural ties, and to broaden student experience and horizons, The Board of Regents of the University System of Georgia by and on behalf of the Georgia Institute of Technology (hereafter referred to as "GIT") and the Mercator School of Management of the University of Duisburg-Essen (hereafter referred to as "MSM") agree to pursue the following guidelines that would govern a student exchange program:

STUDENT EXCHANGE

A. PRINCIPLES

1. Student exchange will be on a one-to-one basis, insofar as possible. Imbalances will be accommodated with the approval of the host institution based on the availability of placements and funds. The number of students to be exchanged each term will be mutually agreed by both institutions.
2. Participation in the exchange does not guarantee later admission as a regular student at the host institution nor does it establish residence. A student wishing to pursue a degree at the host institution must contact the admissions office and follow the regular application procedures.

B. DURATION

1. Student exchanges will be for a summer program, for one semester, or for one academic year. The number of students participating in the exchange will be calculated in terms of semesters for semester and year-long participants. For every 3 GIT students participating in MSMs BEST (Business and Economics Summer Term) or GBST (Graduate Business Summer Term) Program, GIT will host 2 undergraduate or graduate MSM students for a full semester or one student for two semesters of study.

C. APPLICATION

1. Exchange students shall be selected by the home institution based on the qualities mentioned below:
 - a. Good academic record
 - b. Degree of fluency in the language of instruction of the host institution
 - c. Relevant and appropriate curricula interests
 - d. Approval of the appropriate academic units
 - e. Other criteria that the home/host institution may wish to impose, given that such criteria are agreed to by mutual consent
2. Participants will complete the application forms of the host university and must meet the exchange student admission requirements of the host university.

D. REGISTRATION

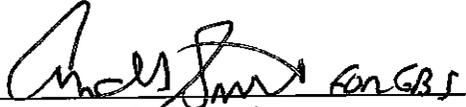
1. Exchange students shall not be charged for tuition at the host institution. However, they will be required to pay the mandatory program fees as well as the Internship placement fee (if the student chooses to participate in an internship) at the host institution and the mandatory academic fees of the home institution.
2. Students will receive all orientation and registration materials from the host institution with instructions to proceed through normal registration procedures of that institution, abiding by the established deadlines.
3. Records will be established for exchange students as if they were regularly matriculated students of the host institution. An official transcript of coursework and grades will be mailed to the registrar of the home institution (initiated by a formal request from the student) within thirty days of the student completion of the exchange program.

E. STUDENT OBLIGATIONS

1. Exchange students are responsible for providing for their own international transportation.
2. Exchange students are responsible for their own financial support, and the host institution bears no responsibility for providing funds to an exchange student for any purpose. Proof of support during the student's stay in the host country may be required by immigration authorities.
3. Students will be provided assistance and information, to the extent possible, regarding university accommodations. There is no guarantee that a student will receive Institution housing. Exchange students are responsible for completing and submitting forms for on-campus housing by the appropriate deadlines. Exchange students who do not meet the deadlines, the Institution cannot house, or who choose to live off-campus will be responsible for securing their own housing accommodations.
4. Exchange students are responsible for contracting for their own insurance in accordance with the policy of the host institution. All exchange students are required to have health, evacuation, and repatriation insurance valid in the host country.
5. Students are responsible for complying with all home and host country immigration laws.

REVISION AND/OR TERMINATION

This agreement is subject to revision by mutual written consent. It shall be in effect for five years from the date of signature, and may be extended by mutual written consent of both parties. Either institution may cancel this agreement with six months written notice. In the event of cancellation, the participants in the program at such a time shall be permitted to complete their activities in accordance with the terms of this agreement.



Dr. Gary B. Schuster
Provost and Executive Vice
President for Academic Affairs
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Prof. Dr. Annette Köhler
Dean
Mercator School of Management
University of Duisburg-Essen



Prof. Dr. Ulrich Radtke
Rector
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Signed on 13 day of August, 2009