

**BANK OF MAHARASHTRA  
NOTE ON PROPOSAL  
MAHA SUPER CAR LOAN SCHEME**

Inward No		Inward Date	
Name of the Branch		Zone	

	<b>Applicant</b>	<b>Co-applicant</b>
Name		
Relationship with Applicant	XXXXXXXXXXXX	Only Spouse allowed
Address of Borrower and contact no.		
Date of birth / Age		
Marital Status		
No of Dependents		
Occupation (Service/Business/Profession Etc.)		
Name & Address of the office		
Phone no		
Length of profession/Service		
Nature of Business / Designation		
PAN No.		
Business Proof / Employment Order		
ITR/ Form 16		
Banking with us		
Account statement/A/c Status		
Existing Facilities with us and details of Facilities and status of A/c.		
Position with reference to RBI/ CIBIL/ Equifax Defaulter's List in respect of the borrower/partners/ Proprietor/guarantors etc.		
Entry Level CRR		
Date of Receipt of Proposal at Branch		
KYC norms Verification		
Documents/ Papers/Photocopies Verification From Original		
Pre-sanction visit report		
<b>Other Remarks:</b> - (Brief History of applicant)		

**Present Request:**

Term Loan	Rs.7,00,000/-
Purpose of Loan	Purchase of car
Quotation Details	Shree Sai
Cost of Vehicle as per the Quotation	Rs.9,00,000/-
Cost of vehicle considered for Finance	Rs,850000/-

**Eligibility as per Income : For Salaried**

Particulars	Status of the applicant	Remarks (as per eligibility)
Nature of Service		
Length of profession/Service		minimum 1 year of confirmed service
Banking relationship with us		Standalone criteria
Gross Monthly Salary		Min. Annual Income Rs.4.00 lakh (last year income)
Net Monthly Salary		Last Salary Drawn
Net Income of Spouse		<b>spouse can be considered as co-applicant for deciding the quantum of loan and repayment capacity</b>
Total income eligible for assessment		
Eligible quantum of loan (A)		<b>24 times of net monthly salary</b>

**Eligibility as per Income : For Businessman/professional/farmers**

Particulars		Remarks (as per eligibility)
Nature of Business/Service/profession		
Length of profession/Service		minimum 1 year of confirmed service
Banking relationship with us		Standalone criteria
Gross Annual income as per IT Return (Last year income)		Min. Annual Income Rs.4.00 lakh (last year income)
Gross Annual income of the last 2 years as per IT Return		
Average Annual income as per last 2 years IT Return		Last Salary Drawn
Income of Spouse		<b>spouse can be considered as co-applicant for deciding the quantum of loan and repayment capacity</b>
Total income eligible for assessment		
Eligible quantum of loan (A)		

**Eligible quantum of loan : (Cost of Vehicle and Margin)**

1	Loan amount requested	700000
2	Cost of Vehicle to be purchased	900000
3	Minimum Margin required (15%)	135000
4	Eligible Loan quantum	765000
5	Actual Margin offered /% Margin	200000 (22.22%)
6	Lower of 1 and 4 (B)	700000

**Eligibility as per Deduction:**

Applicable Rate of Interest	10.90%
Loan Term in Months (Max. 84 months)	84
Gross monthly income	
Maximum permissible deductions - 65% of Gross	
Present Deduction	10000
Available Surplus Amount of net salary / income for proposed loan	
EMI per lakh for 84 months loan repayment term	
Loan Amount eligible on the basis of available net salary/ income (1)	
Loan amount requested (2)	
Eligible Loan Amount (Lower of 1 & 2) (C )	
Proposed EMI	15000
Total deductions (Including Proposed EMI)/ % of Total Deductions to Gross Income	25000/- (50%)

**Max. Permissible Loan Amount: Lower of A,B,C : Rs. 7,00,000/- (Rs. )**

**Recommendation:**

**Delegation:** - The proposal falls within the sanctioning powers of

**In view of the above, we convey our sanction on the following terms and Conditions:**

Facility	Car Loan under "Maha Super car Loan Scheme"
Purpose	Purchase of new 4 wheeler
Amount Sanctioned	Rs. /- (Rupees only)
Margin	Minimum 15% (Actual %)
Rate of interest	BR+0.50% i.e. @ % at present (Floating)
Repayment Period	84 Months
Repayment	EMI of Rs.10350 /- w.e.f.
Security	Hypothecation of Car
Processing Fee	As per HO Guidelines
Documentation Charges	As per HO Guidelines
Product Code	
Other Terms & Conditions	As per HO Guidelines