

LETTER OF ACKNOWLEDGEMENT

To : The Manager
The Hongkong and Shanghai Banking Corporation Limited
Bandar Seri Begawan

Date:

Documentary Credit NUMBER	BILL NUMBER
CURRENT AND AMOUNT	
DRAWN BY	

We hereby confirm

- (a) that the documents in support of the abovementioned bill are acceptable as a negotiation under the abovementioned Documentary Credit; and
- (b) that in consideration of your releasing the said documents to us (receipt whereof is hereby acknowledged) we hereby undertake to pay to you the local currency equivalent of _____ (being the cost of the goods plus charges) on or before _____ at the exchange rate ruling for the day together with interest accrued at the current rate from _____ until the date of payment.

(Our promissory note is enclosed)

Authorised Signature(s) and Chop

Signature and Authority verified	
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Customer Account No. _____
Address _____

