

RISK

INTERNATIONAL CERTIFICATE IN RISK MANAGEMENT (CIRM)

Qualification in Enterprise Risk Management

A qualification and training framework has been agreed for MII to provide the IRM International Certificate in Risk Management, for the Malaysian market. Although the IRM qualifications are normally studied on-line and by distance learning, MII will additionally be offering classroom-based study (the first provider in the world to do so).

Enrolment for the revised International Certificate is open now

The International Certificate in Risk Management is a practical qualification that provides a comprehensive introduction to the principles and practice of risk and risk management.

International Certificate modules

Principles of Risk and Risk Management	Practice of Risk Management
International Certificate	

The qualification is the entry level qualification for anyone embarking on a career in risk management or working in a risk-related discipline who requires a better appreciation of enterprise risk management.

The International Certificate is the first step towards becoming professionally qualified in risk management. Successful completion of the International Certificate enables you to apply for CIRM membership and use the internationally recognised membership designation CIRM.

The aim of the International Certificate in Risk Management is to:

- Provide an introduction to the principles and concepts of risk and risk management
- Provide an introduction to the practice of risk management
- Provide an understanding of the multi-disciplinary nature of risk management within an organisation
- Provide an understanding of current risk management thinking, standards and regulations across the world
- Provide an entry route to the International Diploma in Risk Management

Course Methodology

- Interactive approach comprising of lectures, discussions, individual and group activities and case study.
- Online student support
- All lectures will be conducted in English by IRM certified and experienced lecturers.

Who should take this qualification

You should take the International Certificate, if you are:

- Newly practising and seeking a formal professional qualification in risk management
- Requiring an entry route to our postgraduate professional qualification, the International Diploma in Risk Management
- Qualified in a complementary discipline and looking to enhance your knowledge of enterprise risk management, for example:
 - Auditors
 - Accountants, bankers, lawyers etc
 - Advisors on governance
 - Consultants
 - Engineers or surveyors
 - Insurance underwriters, claims handlers, brokers and client managers
 - Loss adjusters
 - Project, programme and change managers
 - Safety, health and environment professionals

The Malaysian Insurance Institute (MII)

Established in 1968, MII is a leading educational and training institution, providing internationally recognized qualifications and training programmes in insurance, risk management and financial planning.

The Institute of Risk Management (IRM)

The Institute of Risk Management is a professional body that leads the development of risk profession through the professional education & life long learning.

For more information please visit IRM's website at www.theirm.org

Full Course Fee : RM11,000 (HRDF claimable)
(exclude 6% GST)

Fee	6% GST	Total
11,000	660	11,660

50% subsidy fee or RM 5,500 by Capacity Building Fund for participants from PIAM and LIAM member companies

Other Financing - CIRM is approved for EPF withdrawal to finance your course fee.

Payment Policy

MII practices a non-credit policy. All companies and individuals are required to make payment (cash/money order/credit card) at least two weeks before the commencement of the course. We regret to inform that we do not accept personal cheque.

Course Content and Structure

The International Certificate is achieved on successful completion of these two modules

MODULE ONE

Principles of risk and risk management

This module provides an introduction to the principles and concepts of risk and risk management. It explores the history of risk management to help gain an understanding of the current drivers of enterprise risk management, as well as the development and impact of international standards. The module examines the ways in which risks are classified, and the models and frameworks that are commonly utilised to identify, assess and treat them.

Key topics include:

- The concepts and definitions of risk and risk management
- Risk management standards
- Enterprise risk management
- Risk assessment, identification, analysis and evaluation
- Risk responses and risk treatment

MODULE TWO

Practice of risk management

This module explores the impact of the global business environment on risk. It examines issues relevant to specific sectors and geographical areas, and the needs and demands of various stakeholder groups, including regulatory authorities. The module studies corporate governance and risk assurance and how these can influence the design of a risk management programme.

Key topics include:

- An overview of the global business and risk environment
- Risk architecture, strategy and protocols
- Risk culture, appetite and tolerance
- Risk and organisations, including an introduction to corporate governance, project and operational risk management, and supply chain management
- Organisational risk management, emerging risks and future developments

Assessment requirements

All modules are assessed by examination. Module one is assessed by a 90 minute multiple choice examination. Module two is assessed through a combination of short answer and essay style questions

AWARD

Successful completion leads to certification by IRM and MII. It also provides eligibility to apply for the international recognised membership grade of Certificant (CIRM).

AFTER THE CERTIFICATE

Success in the Certificate qualifies the student to apply to undertake IRM's Diploma programme leading to award of the professional grade of Member (MIRM). Accredited professional development then leads to the prestigious designation of Fellow (FIRM)

SPECIAL COMMENDATION

The Certificate in Risk Management received the judges special commendation for Risk Management Product of the Year at The 2006 European Risk Management Awards.

MEMBERSHIP DESIGNATIONS

Successful completion of the International Certificate enables you to apply for Certificant membership and use the designation CIRM after your name.

VENUE : THE MALAYSIAN INSURANCE INSTITUTE CITY CENTRE , Level 6, Wisma Sime Darby, Jalan Raja Laut, 50350 Kuala Lumpur.

COURSE SCHEDULE	Intake	Month	Class Dates	Time	Final Examination
	October 2016	October	8,22	09:30 am to 4:30 pm	Date: TBA Principles of risk and risk management Time : TBA Date: TBA Practice of risk management Time : TBA
		November	5,19		
		December	3,17		
		January	14		
		February	11,25		
		March	11,25		
		April	8		

For further information, please contact Sales at :
Tel : +603 2087 8882 Fax : +603 2092 1501
www.insurance.com.my
sales@mii.org.my

Contact Person :

Parames	(ext 145)	parameswary@mii.org.my
Putri	(ext 142)	putri@mii.org.my
Santhi.M	(ext 312)	santhi@mii.org.my

CIRM Registration Information - Intake October 2016

1. PERSONAL INFORMATION

- a. Full Name (as in I/C or Passport) :
- b. Mr/Mrs/Ms (Please tick the appropriate box): Mr ☐ Mrs ☐ Ms ☐
- c. Gender: Male ☐ Female ☐ d. IC/Passport No :
- e. Date of Birth : (dd) (mth) (yr) f. Race : ☐ Malay ☐ Indian
☐ Chinese ☐ Others
- g. Nationality :

2. CORRESPONDENCE INFORMATION

- h. Contact Address :
- i. Country : j. Area Code :
- k. Telephone No. : Home Mobile Office
- l. Fax No. : m. E-Mail Address :

3. EDUCATION AND WORK EXPERIENCE

- n. Highest Qualification Attained :
- o. Company Name : p. Designation :

4. COMPANY CONTACT PERSON

- Name :
- Company Stamp & Address :
- E-Mail Address :

5. METHOD OF PAYMENT

- ☐ Cash Payment
- ☐ Enclosed is Bankdraft / Money Order no. for RM _____ made payable to The Malaysian Insurance Institute.
- ☐ Direct Bank In to MII account: **2-64160-00004670**, RHB Bank Bhd, Lot No. G-01, Ground Floor Bangsar Shopping Centre Office Tower Jalan Maarof, Bangsar 59100 Kuala Lumpur, Malaysia.
- ☐ Telegraphic Transfer in USD to MII account: **6-14165-00000321**, RHB Bank Bhd, Lot No. G-01, Ground Floor Bangsar Shopping Centre Office Tower Jalan Maarof, Bangsar 59100 Kuala Lumpur, Malaysia.
- ☐ Please charge RM _____ to my Credit Card ☐ VISA ☐ MASTERCARD
Card No. : Expiry Date :
- Card Holder Signature : _____

The Malaysian Insurance Institute

Education Centre,
No. 5, Jalan Sri Semantan Satu, Damansara Heights, 50490 Kuala Lumpur Malaysia
Tel: 03-20878882 Fax: 03-20921501

Website: www.insurance.com.my