

**City Of Buffalo Urban Renewal Agency
Loan Committee Meeting
Loan Committee Meeting Minutes for April 2, 2015**

1.0 Members Present

Brendan Mehaffy, Vice Chairman - Excused
Commissioner Donna Estrich
Council President Darius Pridgen
Timothy Ball, Corporation Counsel

Staff Present

Scott C. Billman
Yvonne McCray
Tremeeka Norman
Risë Geller
Mary Lesniak
Rob Gilray

2.0 Reading of the Minutes

Council President Pridgen made the motion to waive the reading of the minutes from the March 5, 2015 meeting, and that they are accepted; seconded by Commissioner Estrich and carried unanimously.

3.0 Housing Department Action Items

3a. 103 Wakefield Avenue - Request for waiver of the funding cap

Homeowner received previous funding under the Emergency Program for a roof repair in 2013 when the HOME program was closed. Target Street funding is now available on Wakefield and homeowner applied for additional assistance to complete the necessary repairs to the property. The new funding would result in the provision of assistance over the cap for a single household. OSP is seeking a waiver of the cap to allow this project to proceed. Division of Housing Loan Review Committee recommends approval of this request.

Mr. Ball made a motion to approve a waiver of the funding cap, seconded by Commissioner Estrich and carried unanimously.

48 Timon Street - Request for loan assumption and additional assistance

Original owner received funding totaling \$8,800.00 on January 14, 1998 of which \$5,720.00 was to be forgiven and \$3,080.00 was to be repaid over a 10 year term. Payments were made totaling \$1,447.68 and then original owner passed away on May 28, 2007. The property was deeded to her daughter, on April 4, 2009 when the estate was settled. The daughter he has lived in the property since the passing of her mother, but indicated she was unaware of the outstanding loan or the payments due. She has applied to the Emergency Roofing Program and said that she is willing to assume the original loan and has \$300 to apply towards arrearages, leaving a remaining balance of \$1,332.32 to be paid. The new roofing assistance totals \$14,750 and carries a monthly payment of \$30.74 and a 10 year term. She would repay the balance of her mother's loan at the original terms of \$25.67 a month concurrently with the new loan. The Division of Housing Loan Review Committee recommends approval of this request.

Commissioner Estrich made a motion to approve a request for loan assumption and additional assistance, seconded by Mr. Ball and carried unanimously.

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Commissioner Estrich made a motion to take 488 Best Street off the table, seconded by Mr. Ball and carried unanimously.

Informational only

At the February 5, 2015 meeting, Mr. Ball made a motion to approve this item based upon single family home status as a condition, seconded by Commissioner Estrich and carried unanimously.

488 Best - Request for waiver of the funding cap limit

Homeowner applied for the emergency roofing program in April of 2014. The general funding cap limit for a property is 25,000.00. Three bids were returned for this property for \$42,030.00, \$52,950.00 and \$67,750.00. The Belmont cost estimate was 36,450.00. It was discovered that the current shingles on the property are asbestos shingles which require proper removal and disposal leading to the higher costs. Homeowner is seeking a waiver of the funding cap limit to allow him to participate in the program. 488 Best is a two-family home and BLRC approved assistance only to a single family structure. Family is still within the limits for funding. The Division of Housing Loan Review Committee recommended approval of funding over the cap.

3c 160 Brunswick Blvd – Additional Funds Request


Committee Members were presented with information related to the increase of costs for the rehabilitation of 160 Brunswick.

Motion made by Commissioner Estrich to table this item and have a subsequent Loan Committee meeting to bring back the 160 Brunswick Blvd information before the next BURA Board meeting, seconded by Mr. Ball and carried unanimously.

4.0 Adjournment

Commissioner Estrich made a motion to adjourn the meeting, seconded by Council President Pridgen and carried unanimously.

Approved,



Scott C. Ballman, Esq. General Counsel