Job Description – Treasury Manager

Job Title: Treasury Manager **Reporting Relation:** Chief Financial Officer	**Job Function :** Finance	**Location of Posting:** Dubai **No of Position:** 1

Job Purpose:
The Head of Treasury is responsible for cash and liquidity management, funding, risk management related to company's financial activities, Customer Credit Management and treasury operations and controls. The responsibility covers both legal entities in KSA as well as in Dubai (including the subsidiaries).

Responsibility

Cash and Liquidity Management

- Managing daily cash balances and trading in the financial markets.
- Ensuring that the company's cash flow is adequate to allow it to operate effectively.
- Forecasting cash payments and anticipating challenges arising from limited cash flow and perform financial modelling.
- Evaluate, develop and implement cash management systems to optimize efficiencies.
- Standardizes regional office cash flow planning processes
- Manage payments by cheque, international wire, Electronic Fund Transfer (EFT) and Automated Clearing House.

Funding

- Negotiating loan or overdraft terms with banks.
- Creating solutions to new financial challenges by applying financial/treasury knowledge.
- Liaising with bankers and maintaining positive working relationships.
- Monitor bank service fees and address quality issues.
- Conduct benchmark studies of banks and their services to evaluate whether it fits Company's requirements.
- Evaluate alternative long-term borrowing strategies and make recommendations in accordance with the capital structure guidelines.
- Providing guidance on special financing products (e.g. Lease models, Export Programs) and liaising with related financial service providers.

Knowledge, Skills and Experience:

Education:
Bachelor's Degree in Accounting/Finance.
CTP designation strongly preferred.
MBA desired.

Experience:
10+ years

Age Range:
30-40 years

Computer Knowledge:
Excellent knowledge of MS Office (especially Excel)
Advanced spreadsheet and modeling skills
Knowledge of Treasury software a plus
SAP knowledge

Languages required to be known:
English
Arabic is a must

Other skills:
General knowledge of IFRS reporting requirements for financial instruments

Risk Management • Undertaking risk management activities to protect Company's financial well-being. • Providing advice on financial matters impacting on the company as a whole. • Use hedging to mitigate financial risks related to the interest rates on the company's borrowings, as well as on its foreign exchange positions. • Maintain a system of policies and procedures that impose an adequate level of control over treasury activities. **Customer Credit Management** • Implementation and maintenance of a set of comprehensive Credit Risk/Limit Policies and Procedures. • Perform ongoing monitoring functions, including monitoring and maintaining appropriate credit limits for customers. • Manage risk and exposure by ensuring Credit Policy and best practices compliance. • Establishes credit limits for new customers and monitors new accounts based on current financial information, business history and current credit reports. • Interacts with credit insurance company to insure proper coverage and limit Company's risk exposure. **Treasury Operations** • Manage, direct, and develop Treasury staff. • Prepares various ad-hoc analysis or other studies. • Identifies specifications for reports (e.g. QlikView) and participates in their development or enhancements. • Cooperates with internal and external auditors; sees to the follow-up to audit recommendations. • Providing advice to other departments on payment instruments (e.g. L/C) and collaterals	

If your experience matches to the above described job descriptions please send in your resume to **recruitment.cbob@sig.biz**
On receipt of your resume we will revert to you in a week's time on your suitability of the position.

Thanks
Recruitment Team - SIG Combibloc Obeikan
Dubai