

PROJECTED BALANCE SHEET		
Company XYZ		
As of Date	Opening Balance Sheet	Projected
Assets	As of June 1 2009	31-May-10
Current Assets		
Cash in bank	250,000	\$ 50,000
Accounts receivable		40,000
Inventory		100,000
Prepaid expenses		-
Other current assets		-
Total Current Assets	250,000	\$ 190,000
Fixed Assets		
Machinery and equipment		\$136,772
Furniture and fixtures		\$0
Leasehold improvements		\$0
Land and buildings		\$0
Other fixed assets		\$0
(LESS accumulated depreciation on all fixed assets)		(\$2,000)
Total Fixed Assets (net of depreciation)	\$ -	\$ 134,772
Other Assets		
Intangibles		\$0
Deposits		\$0
Goodwill		\$0
Other		\$0
Total Other Assets	\$ -	\$0
TOTAL Assets	\$ 250,000	\$ 324,772
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts payable		\$ 67,000
Interest payable		-
Taxes payable		20,000
Notes, short-term (due within 12 months)		30,000
Current part, long-term debt		20,000
Other current liabilities		-
Total Current Liabilities	\$ -	\$ 137,000
Long-Term Debt		90,000
Bank loans payable		\$ -
Notes payable to stockholders	200,000	200,000
LESS: Short-term portion		(20,000)
Other long-term debt		-
Total Long-Term Debt		\$ -
Total Liabilities	\$ -	\$ 137,000
Owners' Equity		
Share capital	50,000	\$ 50,000
Retained earnings - beginning		-
Retained earnings - current		43,886
Total Owners' Equity	50,000	\$ 93,886
Total Liabilities and Equity	\$ 50,000	\$ 324,772