

Important notice - guarantee

The student named on the attached Guarantee form has applied for a loan from Monash University. The student has nominated you as a person who is willing to guarantee repayment of that loan. We are therefore enclosing the Guarantee Form for your signature.

The loan

The loan must be repaid by the repayment date specified in the Schedule. The loan is interest free for the first twelve months. A penalty rate of interest may be charged if the loan is not repaid by the repayment date.

The effect of the guarantee

If the student fails to repay the loan by the repayment date, the University may seek payment, from the Guarantor, of the entire outstanding balance of the loan and any accrued interest charges.

If the student fails to make two (2) consecutive repayments as agreed, both the student and guarantor will be notified of the same.

Independent legal advice

The University recommends that you seek independent legal advice before signing the guarantee.

Completing the guarantee

If you are happy that you understand the legal and practical effect of the guarantee and you are willing to act as guarantor for the student, please sign this letter and the guarantee, and return it to the student adviser, Monash Connect, Monash University. We recommend you keep a copy of the Guarantee form for your records.

Certified forms of identification

You will need to provide three forms of identification. These may include: drivers licence, tax assessment notice, council rates notice, passport or Australian citizenship certificate. These documents must be certified using the same coloured ink.

Proof of citizenship or permanent residency: if you were not born in Australia you will need to provide a copy of your citizenship papers or permanent residency visa.

Acknowledgement by guarantor:

I acknowledge that I have received, read and understood this important notice

(Guarantor)

...../...../..... Date

GUARANTEE FORM

GUARANTEE

Guarantee made this	day of	20
Between		
	"the Guarantor"	
And	MONASH UNIVERSITY	
	"the University"	

RECITALS

A	The University is willing to advance a loan for the amount referred to in Item 1 of the schedule below to the person named in Item 3 of the schedule (the 'student').
B	In consideration of the University granting the loan, the guarantor guarantees repayment of the loan to the University.

ENFORCEMENT

This guarantee may be enforced against the guarantor, without the University first exhausting any remedy it may have against the student.

SCHEDULE

Item 1	Loan amount	\$
Item 2	Repayment date	
Item 3	Student full name:	
	Student address:	
Item 4	Guarantor full name:	
	Guarantor address:	
	Telephone no's:	
	Drivers licence no:	
Item 5	Occupation:	
	Employer:	
	Employer address:	
	Years in employment:	
Item 6	Relationship to the student:	
	Length of time the student is known to you:	

DECLARATION

I declare that I am:

- a) 25 years of age or over
- b) an Australian citizen / permanent resident of Australia (circle one)
- c) in full time employment
- d) not a full time student of Monash or any other tertiary institution
- e) not the spouse, fiancé or de facto partner of the student
- f) generally, though with some exceptions, not someone who lives with the student, and

I have carefully read and understand the Student Loan Agreement.

I guarantee the due and punctual performance by the student of the obligations contained in the attached Loan Agreement and I agree that if the student does not repay the full amount of the loan by the repayment date specified in the Loan Agreement I will, on demand, pay to Monash the amount outstanding plus any accrued interest.

Guarantor:

Print name

Signed

Date

In the presence of:

Print name

Signed

Date

PRIVACY STATEMENT

The information on this form is collected for the primary purpose of assessing the applicant for a student loan for which you have agreed to be a guarantor. Other purposes of collection include communicating with you or the applicant, coordinating, administering and managing the student loan and de-identified statistical analysis. If you do not complete all questions on this form, it may not be possible for us to assess the application, which could result in a delay or rejection. You have a right to access personal information that Monash University holds about you, subject to any exceptions in relevant legislation. If you wish to seek access to your personal information or inquire about the handling of your personal information, please contact the University Privacy Officer:

privacyofficer@adm.monash.edu.au

WHO CAN WITNESS STATUTORY DECLARATIONS

The following list of people are able to witness statutory declarations:

- A Justice of the Peace or Bail Justice
- A Barrister or Solicitor
- A Fellow of the Institute of Legal Executives
- A member/former member of either House of the Victorian or Commonwealth Parliament
- A Town Clerk or Shire Secretary
- A Dentist
- A Doctor
- A Pharmacist
- A Member of the Institute of Chartered Accountants, the Australian Society of Accountants or the National Institute of Accountants
- A Notary Public
- A Patent Attorney
- A Police Officer
- The Secretary of a Building Society
- A Minister of Religion authorised to celebrate marriages*
- A Sheriff or Deputy Sheriff
- A Councillor of a municipality
- A Prescribed State Public Servant
- A Veterinary Surgeon
- A Bank Manager
- A Principal in the teaching service
- Registrars or Magistrates' Courts & various other Court Officials