

Current address: _____

Effective as of date: ____ \ ____ \ ____

This document is designed to release the specified tenant(s) of both their rights and responsibilities to the lease agreement and property noted above. The individual(s) listed below will forfeit any claim to the security and/or pet deposit.

**Please list below all tenants moving out.

Tenant: _____ **Signature:** _____ **Date:** ____/____/____

Tenant: _____ **Signature:** _____ **Date:** ____/____/____

Tenant: _____ **Signature:** _____ **Date:** ____/____/____

**Please read the following *carefully*.

The tenants listed in this section (the tenants who will **remain** in the home) must meet our rental criteria. They must document income of at least 3 times the monthly rent or add additional roommates and/or a co-signer. Those added roommates or co-signers are also subject to and must pass Iron Creek screening. If those terms are not met, this document will become null and void and all parties will remain on the lease agreement regardless of their actual occupancy.

The departing roommates will need to settle any claims to the security or pet deposits internally amongst the remaining roommates. We will not release partial refunds of any deposits. The refund of the security deposit will be processed in the name(s) of the below listed individual(s) at the end of the tenancy (i.e. when all original tenants have vacated).

Additionally, the tenant(s) signing below accept that the tenant(s) being released from the lease will not be held responsible for any damages, monies owed and/or rental payments as of the date specified above and accept full responsibility for such. There is a \$75 lease modification cost that is due when adding or removing lease holders from lease documents.

Tenant: _____ **Signature:** _____ **Date:** ____/____/____

Tenant: _____ **Signature:** _____ **Date:** ____/____/____

Tenant: _____ **Signature:** _____ **Date:** ____/____/____

If the remaining tenants choose to have the locks changed they will incur the totality of the cost associated and are required to furnish keys to Iron Creek Properties immediately.

Iron Creek Properties, LLC

____/____/____
Date