

PROMISSORY NOTE

On this date of _____, the undersigned borrower promises to pay to the International Institute for Restorative Practices the sum of \$_____ together with interest thereon at the rate of 3.9 percent.

This loan shall be fully repaid within eight (8) years in _____ monthly installments beginning on the 20th of the month following the date of this note.

Borrower agrees that all loan funds shall be applied to the Borrower's student account for tuition costs to pursue graduate studies at the International Institute for Restorative Practices (IIRP).

All monthly payments shall be made to the lender at the address shown below or the Borrower may set up a recurring monthly credit card payment with the IIRP's Registrar's Office. The loan may be paid in full at any time during the eight years without prepayment penalty. Borrower agrees to immediately notify the IIRP's Registrar's Office of any change in address or student status over the life of the loan.

Borrower Signature: _____ Date: _____

Print Student Name: _____

Street Address, City, State, Zip: _____

Student ID number: _____

Lender: International Institute for Restorative Practices, PO Box 229, Bethlehem, PA 18016