MINUTES OF THE MEETING OF THE STATE BANKING BOARD HELD FEBRUARY 23, 2016, AT 10 A.M. IN THE IOWA DIVISION OF BANKING CONFERENCE ROOM IN DES MOINES, IOWA

Members present were:	Kevin Kness Barbara Miller Surasee Rodari Glenn Rowe Peggy Scott Gina Sitzmann
Members absent were:	None
Staff present were:	Zachary Hingst David Huang Rodney Reed Shauna Shields

I CALL TO ORDER

The meeting was called to order by Superintendent of Banking Ronald L. Hansen.

II MINUTES

The minutes of the regular meeting held November 24, 2015, were reviewed. Ms. Miller moved that the minutes of the November meeting be approved. The motion was seconded by Mr. Rodari. The motion carried by unanimous voice vote of the members present.

III FINANCIALS

A. OPERATING STATEMENTS

Operating Statements for the Division of Banking for the quarter ended December 31, 2015, and year to date as of January 31, 2016, were reviewed.

B. BUDGET MATTERS

The budgeting process for the next fiscal year has begun. IDOB has asked for an increase in its budget of approximately $800,000. The budget hearing was held November 30. The Governor is recommending that our request be approved.

IV PERSONNEL

A. APPOINTMENTS

Hubbell, Ty J.	Examiner—Finance Bureau	12/04/15
Biery, Chas	Bank Examiner	01/04/16
Nelson, Nicholas	Bank Examiner	01/11/16