

Tata Steel Limited

Balance Sheet as at 31st March, 2012

Note	Page		₹ crores	As at 31.03.2011 ₹ crores
		EQUITY AND LIABILITIES		
		(1) SHAREHOLDERS' FUNDS		
2	148	(a) Share Capital	971.41	959.41
3	151	(b) Reserves and Surplus	51,649.95	45,807.02
		(c) Money received against share warrants	—	178.20
			52,621.36	46,944.63
4	152	(2) HYBRID PERPETUAL SECURITIES	2,275.00	1,500.00
		(3) NON-CURRENT LIABILITIES		
5	152	(a) Long-term borrowings	21,353.20	24,499.05
6	154	(b) Deferred tax liabilities (net)	970.51	936.80
7	154	(c) Other long-term liabilities	216.05	373.88
8	155	(d) Long-term provisions	1,851.30	2,201.47
			24,391.06	28,011.20
		(4) CURRENT LIABILITIES		
5	152	(a) Short-term borrowings	65.62	149.13
9	155	(b) Trade payables	5,973.23	4,464.81
10	155	(c) Other current liabilities	8,798.55	6,262.10
8	155	(d) Short-term provisions	2,066.24	2,219.85
			16,903.64	13,095.89
			96,191.06	89,551.72
		ASSETS		
		(5) NON-CURRENT ASSETS		
		(a) Fixed Assets		
11	156	(i) Tangible assets	11,142.36	11,532.58
12	157	(ii) Capital work-in-progress	16,058.49	5,612.28
		(iii) Intangible assets	223.90	272.52
			27,424.75	17,417.38
13	158	(b) Non-current investments	49,078.35	43,565.15
14	162	(c) Foreign currency monetary item translation difference account	404.90	—
15	162	(d) Long-term loans and advances	6,415.80	10,453.41
16	163	(e) Other non-current assets	2.76	2.76
			83,326.56	71,438.70
		(6) CURRENT ASSETS		
17	163	(a) Current investments	1,204.17	2,999.79
18	164	(b) Inventories	4,858.99	3,953.76
19	164	(c) Trade receivables	904.08	424.02
20	164	(d) Cash and bank balances	3,946.99	4,138.78
15	162	(e) Short-term loans and advances	1,828.09	6,458.94
21	165	(f) Other current assets	122.18	137.73
			12,864.50	18,113.02
			96,191.06	89,551.72
1-48	146	Notes to Balance Sheet and Statement of Profit and Loss		

In terms of our report attached
For DELOITTE HASKINS & SELLS
Chartered Accountants,

N VENKATRAM
Partner

Mumbai, 18th May, 2012

A ANJENEYAN
Company Secretary

For and on behalf of the Board

RATAN N TATA

Chairman

B MUTHURAMAN

Vice Chairman

S M PALIA

ISHAAT HUSSAIN

SUBODH BHARGAVA

JACOBUS SCHRAVEN

ANDREW ROBB

KARL-ULRICH KOEHLER

Directors

H M NERURKAR

Managing Director