

PRESS RELEASE

11 JUNE 2015

**HERMES BOOSTS ITS STEWARDSHIP SERVICE AS INSTITUTIONAL INVESTOR
DEMAND GROWS**

Hermes Investment Management, the £30.1 billion manager focused on delivering superior, sustainable, risk adjusted returns to its clients – responsibly, has bolstered Hermes EOS with two Associate Directors.

Hermes EOS, one of the world's leading engagement services, has seen growing demand as institutional investors increasingly seek to become active owners of public companies. In 2014, the team engaged with 446 companies on a range of 1,197 environmental, social and ethical, governance, strategy and risk issues, a significant increase on the previous year.

Dr Christine Chow Knowles joins Hermes EOS as Associate Director – Engagement, from Homage Consulting, Hong Kong where she was Managing Director carrying out advisory, management consulting and education services for institutional asset managers and private clients. She was previously a portfolio manager and an investment consultant with Hewitt Bacon & Woodrow.

Joining the engagement team alongside Christine, Jaime Gornsztejn has also been appointed as Associate Director – Engagement. Jaime has moved to Hermes EOS from The Brazilian National Economic Development Bank (BNDES) where in his role as Managing Director and Board Member he led the establishment of BNDES's first overseas subsidiary. BNDES is the main source of long term funding for industrial and infrastructure projects in Brazil and one of the country's main institutional investors.

Colin Melvin, CEO Hermes EOS, said: "There is a groundswell of demand for company engagement, monitoring and voting services among investors, and Hermes EOS' new hires will help us meet the requirements of our clients around the world.

"The depth and breadth of our new hires reflect our philosophy that ownership activities require an integrated and skilled approach, informed by significant hands-on experience of business management and strategy. We are pleased to welcome Christine and Jamie to our team."

Follow us on Twitter: [@Hermesinvest](https://twitter.com/Hermesinvest)
Follow Hermes EOS on Twitter: [@HermesEOS](https://twitter.com/HermesEOS)
Website: www.hermes-investment.com

-ENDS-

For further information, please contact:

Hermes Investment Management

Jeannie Dumas
+44 (0)20 7680 2152
jeannie.dumas@hermes-investment.com

Melanie Bradley
+44 (0)20 7680 2218
Melanie.bradley@hermes-investment.com

Katie Sunderland
+44 (0)20 7680 2315
katie.sunderland@hermes-investment.com

Notes to Editors

Hermes EOS

Hermes EOS, which is owned by Hermes Investment Management, has one of the largest stewardship resources of any fund manager in the world. Our team comprises industry executives, senior strategists, corporate governance and climate change experts, fund managers and lawyers. As at 31 March 2015, we act on behalf of over 40 clients and advise on £124.3 billion of assets on behalf of some of the world's leading pension funds.

We help long-term institutional investors around the world to meet their fiduciary responsibilities and become active owners of public and private companies. Our team of engagement and voting specialists monitors clients' investments in companies and intervenes where necessary with the aim of improving their performance. Our activities are based on the premise that companies with informed and involved shareholders are more likely to achieve superior long-term performance than those without.

Hermes Investment Management

Hermes is focused on delivering superior, sustainable, risk adjusted returns for our clients – responsibly.

Hermes manages assets on behalf of more than 200 clients* across equities, fixed income, alternatives and real estate, with £30.1 billion* assets under management. In Hermes EOS, we have the industry's leading engagement resource, advising on more than £124.3 billion* of assets.

We believe in **Excellence, Responsibility** and **Innovation**

- **Excellence:** We aspire to excellence in everything we do. This manifests itself most visibly in our investment performance. We will only offer products to our clients where we believe there is a strong investment thesis and where we can deliver sustainable alpha.
- **Responsibility:** We believe it is our responsibility to lead discussion and debate about the fiduciary responsibilities of fund managers to our clients, their stakeholders and, ultimately, society at large. We have always sought positive engagement with the firms in which we invest.
- **Innovation:** We have the entrepreneurial culture to identify forward-looking products that meet those needs, along with the resources and speed-to-market mentality to develop them rapidly.

Our structure gives clients globally the benefit of access to a broad range of specialist, high conviction investment teams operating within an established and robust operating platform.

Hermes' investment solutions include:

- **Equities:** Global, Emerging Markets, Small & Mid Cap, Europe, Asia Ex Japan, Greater China
- **Fixed Income:** Inflation-Linked, Government Bonds, Investment Grade, High Yield
- **Real Estate:** Segregated, Unitised, Debt, UK, US Residential, European, UK PRS
- **Alternatives:** Multi Asset, Infrastructure, Private Equity

*Please note the total AuM figure includes £3.5bn of assets managed or under an advisory agreement by Hermes GPE LLP ("HGPE"), a joint venture between Hermes Fund Managers Limited ("HFM") and GPE Partner Limited. HGPE is an independent entity and not part of the Hermes group. £0.5bn of total group AuM figure represents HFM mandates under advice. Source: Hermes as at 31 March 2015.