***Income Statement Template***

|  |  |  |
| --- | --- | --- |
| **Revenue** | **20\_\_\_\_** | **20\_\_\_\_** |
|  Sales Revenue |  |  |
|  (Less Sales Returns and Allowances) |  |  |
|  Service Revenue |  |  |
|  Interest Revenue |  |  |
|  Other Revenue |  |  |
| **Total Revenues** | **$ 000000** | **$ 0000000** |
|  |  |  |
| **Expenses** |  |  |
|  Advertising |  |  |
|  Bad Debts |  |  |
|  Commissions |  |  |
|  Cost of Goods Sold |  |  |
|  Depreciation |  |  |
|  Employee Benefits |  |  |
|  Furniture and Equipment |  |  |
|  Insurance |  |  |
|  Interest Expense |  |  |
|  Maintenance and Repairs |  |  |
|  Office Supplies |  |  |
|  Payroll Taxes |  |  |
|  Rent |  |  |
|  Research and Development |  |  |
|  Salaries and Wages |  |  |
|  Software |  |  |
|  Travel |  |  |
|  Utilities |  |  |
|  Others |  |  |
| **Total Expenses** | **$ 000000** | **$ 0000000** |
|  |  |  |
|  Net Income Before Taxes | $ 000000 | $ 00000 |
|  Income Tax Expense |  |  |
|  |  |  |
| **Income from Continuing Expenses** |  |  |
|  |  |  |
| **Below-the-Lined Items** |  |  |
|  Income from Discounted Items |  |  |
|  Effect of Accounting Changes |  |  |
|  Extra Ordinary Items |  |  |
|  |  |  |
| **Net Income** |  |  |
|  |  |  |

**For the Period Ended \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Income Statement**

**[Company Name]**