

## Consignment Agreement Double Creek Farm

This contract is made between \_\_\_\_\_ herin after referred to as  
“Consignor”, original owner of the horse, and \_\_\_\_\_ herin after referred to as  
“The Farm”, acting as an agent for the sale of the horse described below.

Horse Name \_\_\_\_\_ Age \_\_\_\_\_ Breed \_\_\_\_\_

Sex \_\_\_\_\_ Scars/Brands/Vices \_\_\_\_\_

\*If the horse is stated to have No Vices and later while at The Farm or when sold to Purchaser it is found that the horse does have a vice or vices, the Consignor may be responsible for financial reimbursement or reevaluation of sales price, if requested or desired by the Purchaser.

Whereas, The Farm is in the business of acting as agents in the purchase and the sale of horses, and whereas consignor would like to sell the above named horse through The Farm, and whereas, The Farm would like to sell said horse on behalf of the Consignor, it is hereby agreed as follows:

1.)Consignor agrees to accept and The Farm agrees to the Consignors Initial Payout to be

\$ \_\_\_\_\_ (see notes below for additional fees or services, as well as amending the above figure in certain circumstances)

2.)In lieu of commission, Consignor agrees that The Farm may market the said horse for a price which they feels shall cover the cost of marketing expenses, fitting/conditioning expenses, and board. Any remaining balance collected over the agreed price above shall be kept by The Farm for such expenses listed above, and any additional expenses that should occur, as outlined below, may be deducted from the figure in Consignors Initial payout price.

3.)Consignor understands that they will be paid the amount shown in line 1), less any additional expenses(outlined below) when the horse has been paid for, within a minimum of one week after the horse has been removed by the new owner/purchaser(or delivered) and has had, under The Farm’s contract specifications, satisfactory time to complete a requested veterinary examination. Any remaining monies may be disclosed to the Consignor, along with purchase contract information, if desired.

I. A horse available on consignment and marketed by The Farm may be “traded” in the following circumstances, both of which are thoroughly discussed with the Consignor for approval before completing:

a. The Farm feels that it would be in the best interest to market the trade-in horse instead of the original horse that was on consignment, either for a swifter sale and completion of the purchase or for another reason, that will be discussed with the Consignor before any actions are taken. If, the Consignor is interested in Purchasing the ‘traded’ horse, this can be arranged by submitting the appropriate fees, as if the original horse were being taken of the market, to The Farm for time and expenses.

b. The Farm makes the decision to either purchase the Consignors horse and use it as trade collateral, or the consignor wishes to pay the difference amount to even the trade and sell the Consignors ‘traded’ horse, in which no other Consignor fees would be assessed, but the monies would be paid to the Consignor when the ‘traded’ horse sells.

4.)The first months board, all fitting/conditioning and marketing expenses will be included in the commission(in this case, the commission will be the remaining balance paid for the horse after the Consignor has been paid the agreed price(or amended price) as outlined above in lines 1.) and 2.).

5.)If for whatever reason (additional training, conditioning, market suitability, vet examination and care, a longer than expected stay on the market, etc) the horse stays at The Farm for longer than the initial month period, board will commence at the rate of \$220/month, which includes daily wormer(in the barn reduced from our standard board of \$320) pasture consignment(limited availability) is at \$175/month on the first day of the end of the initial month(i.e horse arrived March 2<sup>nd</sup>, if not sold by April 2<sup>nd</sup>, board will start April 2<sup>nd</sup> and will carry through until May 2<sup>nd</sup>, will be pro rated by the day for partial month stays.

I. Up Front boarding fees may be requested during periods of feed/hay increases, in which ½ of the board is requested up front to help with expenses.

II. If the horse is not suitable for our original consignment program, (more training/.conditioning needed/yearlings to market or broodmares, etc it is the Consignors choice to consider our standard Consignment policy, in which 1 months board is due up front(\$320 for barn, \$200/pasture) which is not refundable or pro rated even if the horse should sell in a short amount of time. This allows The Farm to be able to market your horse for a less amount of money and sell quicker.

III. The Farm also offers ‘off site’ consignment, in which The Farm can market your horse for you and if one of our ads/leads buys your horse, The Farm gets 10% of the sale price. We can fit and photograph your horse(s) for you at your farm(\$50 photography/video fee plus mileage) or you can bring them to Double Creek Farm for the photo/video shoot(\$25 photography fee)

6.) Evaluation Period: The Farm will have the right to a two week evaluation period to determine if the Consignors’ horse is suitable for marketing in the desired price range and condition, or if these points need to be reassessed. After the two week evaluation(sometimes shorter periods are sufficient) The Farm may either ask the Consignor to pick up the horse, or adjust marketing specifications(pricing/etc). If the horse is deemed unsuitable for the original consignment agreement and the Consignor decides to pick the horse up, board for the time the horse spent at The Farm is expected, at the pro-rated fee of \$7.50/day.

7.)Any fees incurred, vet, farrier, additional supplements other than daily wormer recommended by The Farm(joint, coat, etc) will be paid for by the Consignor. If the horse is sold during the initial consignment month at The Farm, these fees will be taken out of the Consignors Initial Payment. If the horse is here longer than a month, they will be billed as necessary to the Consignor with the boarding invoice and are expected and appreciated shortly after received by the Consignor. Consignor will be notified of any supplement recommendations and veterinary procedures before they take place.

8.)If for whatever reason, the Consignor sells the horse elsewhere, not through The Farm, or decides not to sell the horse, (either by choice or by a failed pre-purchase exam or condition, see below) a commission percentage must be paid to The Farm, at the rate of 5% of the advertised price, in addition to pro-rated board at \$7.50/day, for the entire time the horse was at the farm(including the initial consignment month board) as well as any marketing expenses incurred by The Farm in the marketing of the said horse, before the horse can leave the property.

9.) It is Double Creek Farm’s policy to have a current negative coggins, within 6 months, and basic yearly shots, West Nile and Flu/tet/Rhino combo on file at the farm so when the horse is purchased it is already complete. The horse may come to the farm as long as it has had a coggins within the year, if the horse is due for Coggins(within 6 mos.) or shots, the vet will either be called to the farm and the expenses(including the farm call, which may or may not be divided into other customers work) billed to the Consignor(or The Farm and then billed to the Consignor, depending on the vet). If the horse needs to be hauled in to the Vet, Double Creek Farm can make the trip for \$35 to Yadkin Vet Hospital(Dr. Roger Holt), or \$50 to Davie County Large Animal Hospital(Dr. Jim Meeker). It is then advised that the Consignor call the vet’s office with a valid Credit Card to be used for billing purposes.

I. The Farm can take Paypal payments for board, expenses, and vet calls, in which Paypal's 3% fee is added to the total. There is a link at the bottom of our website, [www.doublecreekfarm.net](http://www.doublecreekfarm.net) that allows you to send payments in \$103 increments.

10.) The registration papers and original coggins are required to market the horse as registered stock by The Farm. This also facilitates purchases by allowing the transaction to move freely and smoothly without the delay of paperwork.

11.) The Farm shall maintain said horse in accordance with good animal husbandry practices in the area. We rarely take pasture horses on consignment as the risk is greater for horses that are out to pasture vs. stabled in the barn. The Consignor agrees that The Farm shall not be liable for any sickness, disease, theft, death or injury which may be suffered by the horse or any other cause of action, whatsoever, arising out of being connected in any way with the boarding of said horse at The Farm. It is recommended that the Consignor purchase temporary insurance to cover the horse while it is here at The Farm until sold, but this is not required. The Farm is released of any liability not limited to, any personal injury or disability the horse may receive while on The Farm's premises. The Consignor fully understands that The Farm does not carry insurance on any horses not owned by The Farm for boarding or for any other purpose. All risks connected with the boarding or for any other reason for which the horse is in the possession of The Farm, are to be borne by the Consignor.

X\_\_\_\_\_ Please initial to signify that you have read the above statement.

12.) Purchase Exams: Double Creek Farm has a 72 hour timeframe in which the Purchaser may have the horse vetted for suitability of purpose and to verify that no on going problems are present. IF the Consignors horse fails to pass a vet exam;

- a. The Consignor may choose to not sell the horse with The Farm and decide to take the horse elsewhere, in which the fees, as outlined in line 8).
- b. The Consignor agrees to reduce the price of the horse for the initial purchaser who initiated the exam, or for any additional purchasers, in regards to the exam findings
- c. The Consignor wishes to have The Farm administer treatment for the 'issue/problem' that was found in the purchase exam and agrees to pay The Farm for such expenses, and re-assess the agreed upon Consignors Payout price after treatment (avail. For treatable issues only)
- d. The Consignor agrees to pay for necessary X Ray films to determine the severity of the problem. If the problem is determined to NOT be a reason for failing the exam, the x rays are paid for by the Purchaser. If the problem is indeed concluded with the verification of X Rays, The Consignor agrees to purchase/pay for such X Rays.

13.) Exercise: Consignor agrees to let The Farm determine the direction and suitability of marketing (English vs. western, show vs. trail, etc). and Consignor agrees to let The Farm's judgments take precedence on the training and riders. Consignor also agrees that The Farm may take the horse off the property to either a) campaign on a trail ride or show, or b) take to another facility (indoor, trainer, etc)

14.) It is agreed that the Consignor shall either remove any prior advertisements for the horse or change the price to reflect The Farm's advertised price.

15.) We recommend and would rather have the horse arrive at the farm without shoes. This way we can decide if we want to market the horse as a show prospect with aluminum shoes, or as a trail horse with steel shoes. The current farrier rates are as follows:

Steel on front feet, trim back feet \_\_\_\_\_  
Steel on all four feet \_\_\_\_\_  
Aluminum on front feet, trim back feet \_\_\_\_\_  
Aluminum on front feet, steel on back feet \_\_\_\_\_  
Trim all four feet \_\_\_\_\_

16.) The Consignor shall keep the said horse free and clear of liens and encumbrances while it is at The Farm. The Consignor warrants that they have the clear title to the horse and no monies are owed, and that the Consignor has permission to sell the horse, as well as permission to be marketed by The Farm.

17.) Power of Attorney: Consignor hereby makes, constitutes, and appoints The farm as his true and lawful Attorney with exclusive rights to sell Consignor's horse under the terms and conditions above described and for the express purpose of effecting the sale of said horse. Consignor also notes that once a deposit is made on the Consignor's horse that the Consignor can not void this consignment agreement or decide to take the horse off the market at that time. The purchase contract and deposits made by purchasers are legal and binding, and may only be voided if the Purchaser and Consignor agree to do so.

18.) Should either party breach this agreement the other party shall have the right to receive from said breaching party attorneys fees and court costs related to such breach.

19.) Emergency Care: The Farm agrees to attempt to contact The Consignor should The Farm feel that medical or farrier treatment is needed for the horse, but, if The Farm is unable to contact the Consignor, The Farm is then authorized to secure emergency veterinary or blacksmith care required for the health and well being of said horse. All costs of such care secured shall be paid for by The consignor within fifteen days from the date The consignor received notice thereof, or The Far is authorized, as The Consignors agent, to arrange direct billing to The Consignor, in which The Farm will not be responsible for unpaid balances, if such should occur, these balances will become a lein on the horse, and will be taken out of the Initial Agreed Payment, as well as 18% of the total bill per month owed. If emergency care is needed, Consignor may also refer to section 8)

Agreed on this date: \_\_\_\_\_

Owner of the Horse/Consignor:

Name \_\_\_\_\_  
Address \_\_\_\_\_

Owner of the Farm/Agent

\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_  
Telephone \_\_\_\_\_

\_\_\_\_\_  
Signature \_\_\_\_\_