

National Dairy Products Sales Report

United States Department of Agriculture

Agricultural Marketing ServiceDairy ProgramsMarket Information BranchDPMRP - 0203March 9, 2016

National Dairy Products Sales Report Highlights

Butter prices received for 25 kilogram and 68 pound boxes meeting United States Department of Agriculture (USDA) Grade AA standards averaged \$2.03 per pound for the week ending March 5, 2016. The United States (US) price per pound decreased 4.1 cents from the previous week.

Cheddar Cheese prices received for US 40 pound blocks averaged \$1.50 per pound for the week ending March 5, 2016. The price per pound increased 0.1 cents from the previous week. The price for US 500 pound barrels adjusted to 38 percent moisture averaged \$1.50 per pound, decreased 2.4 cents from the previous week.

Dry Whey prices received for bag, tote, and tanker sales meeting USDA Extra Grade standards averaged 25.3 cents per pound for the week ending March 5, 2016. The US price per pound decreased 0.6 cents from the previous week.

Nonfat Dry Milk prices received for bag, tote, and tanker sales meeting USDA Extra Grade or United States Public Health Service (USPHS) Grade A standards averaged 76.3 cents per pound for the week ending March 5, 2016. The US price per pound decreased 0.5 cents from the previous week.

National Dairy Products Sales Report 2/6/2016 - 3/5/2016

Butter Prices and Sales

| Dutter I fices and bares | | | | | | | |
|--------------------------|---------------------|------------|------------|-----------|-----------|--|--|
| United States | 6-Feb | 13-Feb | 20-Feb | 27-Feb | 5-Mar | | |
| | (dollars per pound) | | | | | | |
| Weighted Price | *2.1704 | *2.1496 | *2.1303 | 2.0737 | 2.0330 | | |
| (pounds) | | | | | | | |
| Sales | 5,002,912 | *4,959,124 | *5,463,315 | 4,146,845 | 3,680,475 | | |

^{*}Revised

| 40 Pound | Block | Cheddar | Cheese | Prices s | and Sales |
|-----------|--------------|----------|---------|------------|------------|
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| United States | 6-Feb | 13-Feb | 20-Feb | 27-Feb | 5-Mar | |
|----------------|---------------------|------------|------------|-------------|------------|--|
| | (dollars per pound) | | | | | |
| Weighted Price | 1.5011 | 1.4958 | 1.4933 | 1.5040 | 1.5049 | |
| | (pounds) | | | | | |
| Sales | 12,422,286 | 12,916,651 | 13,014,284 | *13,020,176 | 11,658,815 | |

^{*}Revised

500 Pound Barrel Cheddar Cheese Prices, Sales, and Moisture Content

| United States | 6-Feb | 13-Feb | 20-Feb | 27-Feb | 5-Mar | |
|---------------------------|---------------------|-----------|---------------|------------|-----------|--|
| | (dollars per pound) | | | | | |
| Weighted Price | 1.5799 | 1.5797 | 1.5833 | 1.5958 | 1.5685 | |
| | | (adjust | ed to 38% mos | isture) | | |
| Weighted Price | 1.5102 | 1.5074 | 1.5126 | *1.5205 | 1.4965 | |
| | (pounds) | | | | | |
| Sales | 9,478,002 | 9,673,471 | 9,508,649 | *8,779,044 | 9,833,272 | |
| | (percent) | | | | | |
| Weighted Moisture Content | 35.14 | 35.02 | 35.10 | *34.93 | 35.02 | |

^{*}Revised

Dry Whey Prices and Sales

| United States | 6-Feb | 13-Feb | 20-Feb | 27-Feb | 5-Mar | |
|----------------|---------------------|-----------|-----------|------------|-----------|--|
| | (dollars per pound) | | | | | |
| Weighted Price | *0.2485 | 0.2361 | 0.2462 | *0.2590 | 0.2530 | |
| | (pounds) | | | | | |
| Sales | *7,210,298 | 7,429,199 | 8,716,340 | *6,649,968 | 6,142,267 | |

^{*}Revised

Nonfat Dry Milk Prices and Sales

| United States | 6-Feb | 13-Feb | 20-Feb | 27-Feb | 5-Mar |
|----------------|---------------------|-------------|-------------|-------------|------------|
| | (dollars per pound) | | | | |
| Weighted Price | *0.7726 | *0.7628 | *0.7703 | *0.7675 | 0.7626 |
| | (pounds) | | | | |
| Sales | *17,883,225 | *16,344,419 | *16,394,969 | *14,567,959 | 25,640,164 |

^{*}Revised

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Survey Methodology: National Dairy Products Sales Report

Data collection: The Dairy Products Sales Report is based on survey data collected after Saturday of each week. Reporting entities are required to submit sales information in the electronic Dairy Product Mandatory Reporting (DPMR) system generally by noon on Tuesday of the following week.

Participants: The DPMR program consists of 100 reporting entities selling one million pounds or more of dairy products as defined by statute (7 USC 1637b). There are 16 plants reporting 40 pound cheddar blocks, 11 plants reporting 500 pound cheddar barrels, 20 plants reporting butter, 33 plants reporting nonfat dry milk, and 20 plants reporting dry whey.

Terms and definitions: Participating manufacturers complete the weekly online questionnaires using definitions from the program regulations (7 CFR 1170), instructions provided during the Annual Validation Interview, and reporting specifications listed on the questionnaire. See also questions and answers published at: http://www.ams.usda.gov/rules-regulations/mmr/dmr.

The sales information included in the National Dairy Products Sales Report is collected for all qualifying manufacturers of the following products:

- Salted butter (80% butterfat), fresh or storage, in 25 kilogram and 68 pound boxes meeting USDA Grade AA standards.
- Cheddar cheese in 40 pound blocks, colored between 6 and 8 on the National Cheese Institute color chart, meeting Wisconsin State Brand, USDA Grade A, or better standards.
- Cheddar cheese in 500 pound barrels, white, meeting Wisconsin State Brand, USDA Extra Grade, or better standards.
- Edible non-hygroscopic dry whey in 25 kilogram bags, 50 pound bags, totes, and tankers meeting USDA Extra Grade standards.
- Non-fortified, nonfat dry milk in 25 kilogram bags, 50 pound bags, totes, and tankers meeting USDA Extra Grade or USPH Grade A standards.

Reliability: All reported sales information is required to be made available to USDA upon request. The reported sales information includes original contracts, agreements, receipts, and other records associated with the sale of qualified dairy products during the two-year period beginning on the date of the creation of the sales report.

Report Aggregation: Sales information reported by manufacturers is reviewed for reasonableness and consistency by comparing data reported in prior weeks to data reported by other firms in their region and national trends. During weekly reviews AMS contacts manufacturers to verify any unusual data relationships and, in some cases, uses on-site verification to ensure accurate information.

Revisions: The National Dairy Products Sales Report is subject to revisions to the previous four weeks.

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Information Contacts

Listed below are the specialists in the Agricultural Marketing Service, Dairy Program, Market Information Branch to contact for additional information. E-mail inquiries may be sent to dpp@ams.usda.gov

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|---|----------------|
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Daniel Manzoni, Dairy Products Marketing Specialist.....

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