

Term Sheet of Bank Loan (USD)

Item	Contents
Loan term	Repayment schedule as per the feasibility research report
Gross credit line	To be determined according to actual demands of the project, we can underwrite all the credit business
Security/ collateral/credit	Credit
Drawing conditions	Provide the payment contract and other evidentiary materials for the loan purpose
Interest rate	We commit that the loan interest rate shall not be higher than the interest rate quoted by any other bank, and will be properly adjusted downwards provided that it is approved by the head office.
Interest accrual period	Semi-annually
Advance repayment and terms of repayment	Not restricted
Commission and other relevant charges	Nil
Penal terms	Overdue and diverted loans etc.
Taxes	Stamp duty, at a rate of 0.5/10000 of the contractual amount
Other terms/provisions	Nil
Conditions and commissions of opening a banker's acceptance bill	Free of cash deposit within the credit line, with a commission at a rate of 5/10000
Conditions and commissions of opening a payment or performance guarantee	Free of cash deposit within the credit line, performance guarantee fee at a rate of 1‰ each quarter, with a minimum of RMB500/quarter; payment guarantee fee at a rate of 1.5‰ each quarter, with a minimum of RMB500/quarter, and if the effective period exceeds one quarter, the fee rate will increase by 0.5‰ each quarter
The bank's other financial products related to corporate operations	Bill discount, factoring, fund business, e-banking, home/foreign currency financing etc.

Unique preferential policies/products/services

1. Integrated operations. Bank of China sets up BOC Investment, BOC International, and BOC Insurance in Hong Kong, and an investment banking department at Binhai Branch of BOC, and thus may provide integrated commercial banking, investment banking, and insurance services.

2, International settlement advantage. International settlement is always an advantaged business field for BOC, which has correspondence banks distributed in main countries and regions in the world, a sound global fund clearing network, and an absolute advantage of foreign business practical experience and products, and thus may provide a great variety of low-cost, efficient, and multi-channel foreign exchange settlement and trade finance services.

3, Fund business advantage. BOC has always been skilled in foreign exchange business and taken the advantage of broad, close communicating channels between BOC and international financial markets. BOC has significant advantages of product R&D, strong innovative capabilities, and diversified home/foreign currency business products, especially reaches the international advanced level in the innovation and application of financial derivative products, such as import Hui Li Da, long-term loan structured interest rate swap and other products, and may provide the value maintenance and appreciation of fund for customer, prevent exchange rate and interest rate fluctuation risks, and reduce loan costs.

4, Innovative advantage. BOC has first-class talents in each field of the financial profession, and among banks in Binhai New District, Binhai Branch of BOC has always had the advantage of financial innovation, for instance, domestic receivable acquisition business taking the lead in China, customs duty card business, COAPS system,

combined foreign exchange settlement and sale business etc.

5, We provide multiple credit products, and may flexibly save part of financial expenses for the Company. We may underwrite multiple forms of credit business for you, for example, project bridge loan + project loan, credit line loan + project loan. The credit line has flexible use modes, and may also support acceptance bill, L/C and many other settlement modes besides direct drawing of project loan, and thus save financial expenses for you.