

## Bromsgrove Golf Club

### Treasurer's Report – Financial Position at 30 June 2014

The statement of movement in funds since last month is set out below, together with a breakdown showing the movement in amounts attributable to Club Funds, the Captain's charities and the Disability Golf Appeal respectively.

Month	Deposit A/c	Current A/c	Total	Movement
Opening Balance	14,346.74	4,526.18	18,872.92	
31-Jan-14	14,346.74	4,346.73	18,693.47	- 179.45
28-Feb-14	14,346.74	2,667.95	17,014.69	- 1,678.78
31-Mar-14	14,346.74	2,395.32	16,742.06	- 272.63
30-Apr-14	14,346.74	2,124.22	16,470.96	- 271.10
31-May-14	14,346.74	3,078.57	17,425.31	954.35
30-Jun-14	14,346.74	2,051.33	16,398.07	- 1,027.24
		<b>Last</b>	<b>This</b>	
		<b>Month</b>	<b>Month</b>	<b>Movement</b>
Club Funds		15,509.76	14,177.52	- 1,332.24
Captain's Charity		83.00	133.00	50.00
Disabled Golf		1,832.55	2,087.55	255.00
		17,425.31	16,398.07	- 1,027.24

Club funds decreased by £1,332.24 during the month. This was largely the result of payments for the opens.

Funds for disability golf increased by a net £255 over the month. Additional fundraising of £495 was offset by payment of £240 for first course of lessons for Pitcheroak school.

A budget monitoring statement is attached. No issues or concerns to report at this stage.

**Mat Dale**  
**Club Treasurer**

<b>Bromsgrove Golf Club</b>		<b>Month End:</b>	Jun-14			
<b>Budget Monitoring Statement</b>						
			<b>Approved</b>	<b>Actual</b>		
			<b>Budget</b>	<b>Position</b>	<b>Variance</b>	<b>Comments</b>
Ref	<b>Income</b>					
1	Members Levy from Bromsgrove Golf Centre		4,000.00	-	- 4,000.00	Payments commence July 2014
2	Competition entry fees (medals/stablefords)	Men	2,820.00	973.95	- 1,846.05	
		Ladies	300.00	101.00	- 199.00	
3	Competition entry fees (other club competitions)		3,020.00	1,185.00	- 1,835.00	
4	Profit from Opens	Men	500.00	1,382.00	882.00	Invoice from BGC outstanding
		Ladies	500.00	584.00	84.00	
		S.Men	500.00	430.50	- 69.50	
		S.Ladies	500.00	214.50	- 285.50	
5	Match fees from players		2,194.00	520.00	- 1,674.00	
6	Food fees from players			-	-	
7	Fundraising (raffles/sweepstakes etc)		900.00	600.00	- 300.00	
8	Bank interest earned		250.00	176.17	- 73.83	
9	Miscellaneous income		300.00	800.00	500.00	£300 Junior Coaching Grant; £250 get into golf grant
10	Disabled Golf		-	605.55	605.55	
11	Captain's charity		-	133.00	133.00	
			<b>15,784.00</b>	<b>7,705.67</b>	<b>- 8,078.33</b>	
	<b>Expenditure</b>					
1	External competition entry fees	Men	921.00	394.00	527.00	
		Ladies	290.00	173.00	117.00	
		Seniors		-	-	
		Juniors	205.00	145.00	60.00	
2	External competitions - visitors green fees	Men	4,179.60	1,719.20	2,460.40	
		Ladies	1,930.00	604.00	1,326.00	
		Mixed	860.80	228.00	632.80	
		Seniors	1,670.40	603.20	1,067.20	
		Juniors	590.40	328.80	261.60	
3	External competition - food	Men	520.00	190.00	330.00	
		Ladies	125.00	45.00	80.00	
		Juniors	200.00	256.25	- 56.25	
6	Prizes/trophies/scholarships	P.Even	2,700.00	85.00	2,615.00	
		J.Sch/Coaching	690.00	362.50	327.50	
		F.Day	50.00	13.85	36.15	
		Capt Events	200.00	-	200.00	
		F & F	400.00	-	400.00	
		Juniors	250.00	159.49	90.51	
7	Club Running Costs		2,300.00	1,675.03	624.97	
8	Insurances			-	-	
9	Equipment			-	-	
10	Disabled Golf		-	1,090.00		
11	Captain's charity		-	808.20	- 808.20	Payment of 2013 charities
						£500 Senior Away Day Deposit to be refunded. £300
12	Miscellaneous expenditure		-	1,300.00	- 1,300.00	G.Long Junior Golf Development; £500 G.Long Get into Golf Grant
			<b>18,082.20</b>	<b>10,180.52</b>	<b>8,991.68</b>	
	<b>Net Movement</b>		<b>- 2,298.20</b>	<b>- 2,474.85</b>	<b>176.65</b>	
	transfer to/(from) deposit account					
	<b>Fund Balance B/f (at 1 January 2014)</b>		<b>18,872.92</b>	<b>18,872.92</b>	<b>-</b>	
	<b>Fund Balance C/f</b>		<b>16,574.72</b>	<b>16,398.07</b>	<b>176.65</b>	