

ECONOMIC RELEASE

DE & EZ

DE HICP Final m/m, Last -1.0% Exp -1.0%	EZ Inflation Final m/m, Last 0.0% Exp -1.4%
DE HICP Final y/y, Last 0.4% Exp 0.4%	EZ Inflation Final y/y, Last 0.4% Exp 0.4%

GB

GDP 2nd Release Q/Q, Last 0.5% Exp 0.5%
GDP 2nd Release y/y, Last 1.9% Exp 1.9%

US

Durable Goods m/m, Last -5.0% Exp 2.5%
Initial Jobless Claims w/w, Last 262k Exp 270k

Believe it or not!!!

A Roman Catholic bishop in the Philippines on Wednesday urged the faithful to stay away from American pop singer Madonna's two-night concert in Manila, calling her music "suggestive" and her clothes "vulgar". Madonna, 57, is on a world tour to promote her 13th studio album, "Rebel Heart", which combines her trademark sexually charged performance and lyrics. She performs on Wednesday and Thursday in the same hall where Pope Francis met Filipino families a year ago. "Why is the Catholic Philippines the favorite venue for blasphemy against God and ..."

TECHNICAL ANALYSIS

	SUPPORT	SPOT	Δ	RESISTANCE	COMMENTS
EUR/USD	1.0757 - 1.1007	1.1030	0.14%	1.1240 - 1.1451	EUR/USD Bear pressures are still dominating even though the pair couldn't keep a leg below 1.10. For today, another attempt to clear the latter is likely to occur, thus adding on shorts at any bounce inside 0.0920/1.1080 range is preferred, using stop at 1.11.
USD/JPY	107.06 - 110.73	112.55	0.72%	113.30 - 114.82	USD/JPY Yen stepped back from highs after a rebound in oil prices helped support risk sentiment; but since it remains the main driver in the pair fluctuation, any reverse move will trigger a new round of safe buying. Thus, trading 111/113.30 range while using stops on boundaries is recommended.
GBP/USD	1.3491 - 1.3643	1.3935	-0.25%	1.4052 - 1.4236	GBP/USD continues to suffer on the back of intensified concerns of a Brexit pushing the pair as low as 1.3876, its lowest since early 2009. The downside pressures are likely to persist inside 1.3820/1.4052 range; selling on rallies doesn't seem harmful using tight stops as we are entering an oversold area!!!
USD/CHF	0.9544 - 0.9716	0.9890	-0.45%	1.0009 - 1.0243	USD/CHF some safe haven demand pulled the pair away off its recent gains! But parity remains insight as long as we are still trading above 0.9716; hence we stick to our long run strategy using stop at 0.9685.

AROUND THE WORLD

CURRENCY	COUNTRY	RATE	Δ
USD / LBP		1510.00	0.00%
AUD / USD		0.7175	-0.14%
USD / CAD		1.3720	-0.62%
USD / BRL		3.9580	0.01%
USD / AED		3.6730	0.00%
USD / SAR		3.7505	0.00%
USD / KWD		0.3002	0.07%
USD / JOD		0.7090	0.14%
XAU	GOLD	1233.00	0.41%
XAG	SILVER	15.25	-0.13%
WTI	OIL	31.94	2.77%

INTERBANK RATES

	USD	EUR	GBP	JPY
LIBOR				
1 MONTH	0.43580	-0.026	0.50819	-0.04329
3 MONTHS	0.62910	-0.200	0.59063	-0.00800
6 MONTHS	0.88105	-0.125	0.73788	-0.00029
1 YEAR	1.15700	-0.016	1.00838	0.08100
PRIME RATE	3.25			1.35

BEIRUT STOCK EXCHANGE

USD	CLOSING	Δ	VOLUME	HIGH	LOW
SOL A	10.71	5.52%	39,746	10.74	10.00
SOL B	10.00	-0.79%	17,282	10.20	9.61
HOLCIM	14.40	0.00%	0	-	-
AUDI GDR	6.02	0.00%	2,786	6.03	6.03
BLOM GDR	9.60	-3.52%	11,300	9.95	9.90
BYBLOS	1.64	0.00%	0	-	-

STOCK INDICES

DOW JONES		16,484.99	0.32%
NASDAQ		4,542.61	0.87%
S&P 500		1,929.80	0.44%

CAC 40		4,155.34	-1.96%
FTSE		5,867.18	-1.58%
GDAX		9,167.80	-2.64%

SG PARIS		29.920	-1.47%
-----------------	---	--------	--------

NIKKEI		16,176.03	1.64%
HANG SENG		18,997.16	-1.02%
SHANGHAI		2,823.40	-3.60%

EUROBONDS

	COUPON	MATURITY	PRICE		YIELD		
			Bid	Ask	Yield-Bid	Yield-Offer	
LEBANON MAY 16	USD	11.625%	11-May-16	101.500	102.250	3.93%	0.35%
LEBANON NOV 16	USD	4.750%	02-Nov-16	100.250	101.500	4.36%	2.49%
LEBANON MAR 17	USD	9.000%	20-Mar-17	104.000	105.500	5.06%	3.65%
LEBANON OCT 17	USD	5.000%	12-Oct-17	99.500	101.000	5.32%	4.35%
LEBANON JUN18	USD	5.150%	12-Jun-18	99.500	101.000	5.38%	4.68%
LEBANON NOV 18	USD	5.150%	12-Nov-18	99.000	101.000	5.55%	4.75%
LEBANON APR 19	USD	5.500%	23-Apr-19	98.500	100.500	6.03%	5.32%
LEBANON MAY 19	USD	6.000%	20-May-19	99.750	101.500	6.08%	5.48%
LEBANON NOV 19	USD	5.450%	28-Nov-19	98.000	99.500	6.05%	5.60%
LEBANON MAR 20	USD	6.375%	09-Mar-20	100.500	101.750	6.23%	5.88%
LEBANON APR 20	USD	5.800%	14-Apr-20	98.000	100.000	6.36%	5.80%
LEBANON JUN 20	USD	6.150%	19-Jun-20	99.000	101.000	6.42%	5.88%
LEBANON APR 21	USD	8.250%	12-Apr-21	107.500	109.500	6.50%	6.06%
LEBANON OCT 22	USD	6.100%	04-Oct-22	97.250	99.250	6.62%	6.24%
LEBANON JAN 23	USD	6.000%	27-Jan-23	96.500	98.500	6.64%	6.27%
LEBANON NOV 24	USD	6.250%	04-Nov-24	97.000	99.000	6.71%	6.40%
LEBANON DEC 24	USD	7.000%	04-Dec-24	102.000	103.000	6.69%	6.54%
LEBANON FEB 25	USD	6.200%	26-Feb-25	96.500	97.500	6.72%	6.57%
LEBANON JUN 25	USD	6.250%	12-Jun-25	96.500	97.750	6.76%	6.58%
LEBANON NOV 26	USD	6.600%	27-Nov-26	97.000	99.000	7.00%	6.73%
LEBANON NOV 27	USD	6.750%	29-Nov-27	98.500	100.000	6.94%	6.75%
LEBANON NOV 28	USD	6.650%	03-Nov-28	97.500	99.000	6.95%	6.77%
LEBANON FEB 30	USD	6.650%	26-Feb-30	96.500	98.000	7.05%	6.87%
LEBANON NOV 35	USD	7.050%	02-Nov-35	99.500	101.000	7.10%	6.95%
LEBANON NOV 18	EUR	5.350%	28-Nov-18	102.500	103.750	4.37%	3.89%

CONTACT: DEALING ROOM 01.483001 EXT 12100
MONDAY TO FRIDAY FROM 8:00 AM TO 22:30 PM

| KARIM EL KHOURY | MIKHAEL SLEIMAN | MICHELINE AOUN | JENNIFER BOUEZ | ELIANE MALEK | MAKRAM NASREDDINE

This report is for information purposes only. All information herein is based on data obtained from sources considered to be reliable. However, SGBL does not guarantee the accuracy of the data. Opinions and estimates contained herein may change without notice. This report is not intended to be and should not be construed as an offer or solicitation to acquire, or dispose of any of the securities or issues mentioned in this report.