

## Working it out.....Your personal budget plan

### Income – All the money you get

Income	Weekly	Monthly	4 weekly
Wages			
Job seekers allowance			
Income support			
Incapacity Benefit			
Employment support allowance			
Housing benefit			
Child benefit			
Maternity payments			
Working tax credit			
Child tax credit			
Pension credit			
Disability Living allowance			
Attendance allowance			
Other income			
<b>Total</b>			

You may get some money every week and some money every month or 4 weeks. When working out your budget decide whether you are working out your budget monthly or weekly.

e.g.

Wages £600 each month.

Multiply this by 12 to find out your annual income

$$£600 \times 12 = £7200$$

Divide this by 52 to work out your weekly income

$$£7200 \div 52 = £138.46$$

£138.46 is your weekly wage

e.g. 2

You may get working tax credit every 4 weeks  
£100 every 4 weeks (this figure is for example only)

$$£100 \div 4 = £25$$

£25 is your weekly income

$$£100 \times 13 = £1300$$

£1300 is your yearly income

$$£1300 \div 12 = £108.33$$

£108.33 is your monthly income

### Expenditure – All the money you spend

Item	Weekly/monthly payment	Amount still owed (if applicable)	Agreed repayment	End date (if known)	Additional Info (Eg Loan Company/Interest rate)
Rent/Mortgage					
Council tax					
TV License					
Gas					
Electricity					
Water					
Home Telephone					
Mobile Phone					
Secured loan					
Unsecured Loan					
Car Loan					
Catalogue					
Credit card					
Store Card					
Overdraft					
Student loan					
Other (eg. Doorstep Lenders)					
<b>TOTAL</b>					

**Housekeeping**

**Childcare**

Food		School Meals	
Sky/cable		Pocket money	
TV Video Rental		Maintenance	
Internet		Childminder/Nursery	
Car Tax		Access costs	
Car Insurance			
Repair/MOT/Service		<b>TOTAL C</b>	
Home Insurance			
Life Insurance			
Private Pension			
Savings Club			
Court Fines			
Petrol			
Health Costs			
Entertainment (Alcohol)			
Cigarettes			
Newspapers			
Clothes			
Lunches for work			
Public Transport			
Other			
<b>TOTAL B</b>			

  

<b>Income</b>	<u>£</u>
<b>Expenditure(A+B+C)</b>	<u>£</u>
<b>Disposable Income</b>	<u>£</u>