



Household Budget Planner



This simple personal budget will let you see how much money you have coming in every week or month and an average of how much you would have to pay out to run your home.

When filling in your personal budget make sure all your incomings and outgoings are changed into either weekly or monthly amounts

Don't mix weekly and monthly amounts.

Income

Wages (self)	
Wages (partner)	
Universal Credit	
Jobseekers Allowance	
Income Support	
Incapacity Benefit	
ESA	
Child Benefit	
Child Tax Credit	
Working Tax Credit	
Pension	
Pension Credit	
Maintenance	
Any Other Income	
Total (A)	

Outgoings

Rent (after Housing Benefit)	
Bedroom Tax	
Council Tax (after Council Tax Benefit)	
Water	
Gas	
Electricity	
Home Contents Insurance	
TV Licence	
Cable/Satellite TV	
Food/Toiletries/Other Household Expenses	
Clothing	
Telephone – Landline/Mobile	
Car Insurance/Tax/Servicing/MOT	
Petrol/Diesel	
Public Transport	
Child Care Costs	
School Meals	
Laundry Costs	
Holidays	
Hobbies/Pets	

Credit Card Payments	
Loan Repayments	
Store Card Payments	
Savings	
Other	
Total (B)	



Once you have your totals for (A) and (B) you can work out how much disposable income you have overall. This is the figure you need to look at to work out whether you can afford to run your own home.

Disposable Income

Total (A) – Total (B)	
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If you are left with a positive number you can probably afford the cost of running a home based on your current circumstances

If this figure is negative you will be paying out more than have coming in each week – meaning you are at risk of getting into debt.

If you still want to have your own home, then we strongly recommend that you have another look at your income and expenditure and carefully consider whether you are in a position to set up home at the moment.