This simple personal budget will let you see how much money you have coming in every week or month and an average of how much you would have to pay out to run your home.

When filling in your personal budget make sure all your incomings and outgoings are changed into either weekly or monthly amounts.

**Don’t mix weekly and monthly amounts.**

### Income

<table>
<thead>
<tr>
<th><strong>Wages (self)</strong></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Wages (partner)</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Universal Credit</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Jobseekers Allowance</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Income Support</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Incapacity Benefit</strong></td>
<td></td>
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<tr>
<td><strong>ESA</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Child Benefit</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Child Tax Credit</strong></td>
<td></td>
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<tr>
<td><strong>Working Tax Credit</strong></td>
<td></td>
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<tr>
<td><strong>Pension</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Pension Credit</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Maintenance</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Any Other Income</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Total (A)</strong></td>
<td></td>
</tr>
</tbody>
</table>
### Outgoings

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rent (after Housing Benefit)</td>
<td></td>
</tr>
<tr>
<td>Bedroom Tax</td>
<td></td>
</tr>
<tr>
<td>Council Tax (after Council Tax Benefit)</td>
<td></td>
</tr>
<tr>
<td>Water</td>
<td></td>
</tr>
<tr>
<td>Gas</td>
<td></td>
</tr>
<tr>
<td>Electricity</td>
<td></td>
</tr>
<tr>
<td>Home Contents Insurance</td>
<td></td>
</tr>
<tr>
<td>TV Licence</td>
<td></td>
</tr>
<tr>
<td>Cable/Satellite TV</td>
<td></td>
</tr>
<tr>
<td>Food/Toiletries/Other Household Expenses</td>
<td></td>
</tr>
<tr>
<td>Clothing</td>
<td></td>
</tr>
<tr>
<td>Telephone – Landline/Mobile</td>
<td></td>
</tr>
<tr>
<td>Car Insurance/Tax/Servicing/MOT</td>
<td></td>
</tr>
<tr>
<td>Petrol/Diesel</td>
<td></td>
</tr>
<tr>
<td>Public Transport</td>
<td></td>
</tr>
<tr>
<td>Child Care Costs</td>
<td></td>
</tr>
<tr>
<td>School Meals</td>
<td></td>
</tr>
<tr>
<td>Laundry Costs</td>
<td></td>
</tr>
<tr>
<td>Holidays</td>
<td></td>
</tr>
<tr>
<td>Hobbies/Pets</td>
<td></td>
</tr>
</tbody>
</table>
Once you have your totals for (A) and (B) you can work out how much disposable income you have overall. This is the figure you need to look at to work out whether you can afford to run your own home.

**Disposable Income**

<table>
<thead>
<tr>
<th>Total (A) – Total (B)</th>
</tr>
</thead>
</table>

If you are left with a positive number you can probably afford the cost of running a home based on your current circumstances.

If this figure is negative you will be paying out more than have coming in each week – meaning you are at risk of getting into debt.

If you still want to have your own home, then we strongly recommend that you have another look at your income and expenditure and carefully consider whether you are in a position to set up home at the moment.