



IUPUI

OFFICE OF THE BURSAR

OFFICE OF FINANCE

Division of Finance and Administration
Indiana University-Purdue University
Indianapolis

SHORT TERM LOAN APPLICATION AND PROMISSORY NOTE

Part A: Short Term Loan (STL) Policies

Students wishing to borrow University short-term loan funds must (1) be currently enrolled at least half-time at IUPUI; (2) not have a past due balance on their student bursar account; (3) have a record of meeting financial obligations in a responsible manner;(4) have direct deposit set-up (for directions visit, <http://bursar.iupui.edu/refunds.asp>); (5) provide complete and accurate information in order to obtain the loan; (6) Have completed the Title IV release (for directions visit, www.bursar.iupui.edu)

Part B: To be completed by student applicant

Student Name:	Student ID #:
Current Street Address:	Loan Amount Requested: (max \$750.00)
City, State, Postal Code:	Hours Currently Enrolled:
Current Telephone:	Class Standing:

I hereby certify that all of the information provided above is correct to the best of my knowledge. I acknowledge the late repayment of this loan could result in monthly late payment fees, restriction of University services and may also result in denial of future semester loan requests because of a bad payment history.

Date:	Signature:
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Part C: Single Payment Note (to be completed by student applicant)

Due Date: _____ (30 days from today) Amount Payable on Due Date: _____(amt req in Part B)

The undersigned promises to pay on or before the due date, to Indiana University-Purdue University Indianapolis the sum of _____dollars, plus all monthly late payment fees assessed in accordance with University policy for my delinquent Indiana University account balances. The University may also refer the account to an outside collection agency. If collection steps are necessary, the account may be referred to a collection agency and attorney fees, late payment fees, and other costs of collection, without relief from valuation or apprisement laws, will be paid by the Borrower. The Borrower waives presentment, notice, notice of protest, and notice of non-payment of this note and defenses that may accrue because of any extension granted to the Borrower. If the University deems itself insecure, it may declare this note to be immediately due and payable.

As a condition of this loan, the Borrower authorizes the University, at its discretion, to deduct the amount of this loan from any funds of the Borrower, including but not limited to any credits, grants, stipends, scholarships or long-term loans which may be processed now or in the future by the University. This deduction may be made by the University at any time prior to or after the due date of this note.

I UNDERSTAND AND AGREE TO ALL OF THE FOREGOING TERMS AND CONDITIONS

Signature: _____ Date: _____

The borrower and University shall execute this note without security. The University shall provide a copy of this note to you and you should retain that copy for your records.

Part D: IUPUI Office Use Only

Service Indicators/Comments: _____	
Approved by: _____	Amount Authorized: _____
Denied by: _____	Effective Date _____
Direct Deposit: Yes _____ No _____	Title IV: Yes _____ No _____