

ASSIGNMENT OF PROMISSORY NOTE AND DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS:

That for and in consideration of the sum of Ten Dollars and other valuable considerations cash in hand paid by the City of Springdale, Arkansas Residential Housing Facilities Board (hereafter the "Board"), the undersigned does hereby grant, bargain, sell, assign, transfer and set over unto The First National Bank in Little Rock, as custodian for the Board (hereafter the "Assignee"), the promissory note dated August 6, 1980 made by Curtis John and Sherry E. Taldo, H&W in the principal sum of \$34,200.00 payable to the order of the undersigned in 360 successive, monthly installments with interest as therein provided together with the deed of trust securing the same which now appears of record in the office of the Recorder of Washington County, Arkansas Springdale District, in Mortgage Book 1025, at Page 285, together with all guaranties and additional collateral acquired by the undersigned and held in connection therewith.

TO HAVE AND TO HOLD the note and deed of trust described with the collateral security for the note and all guaranties thereon unto the Assignee, and its successors and assigns, all in accordance with the Sale and Service Agreement dated as of September 1, 1979, in connection with the issue of Bonds by the Board and the undersigned does hereby make, constitute and appoint the Assignee, its successors or assigns, its true and lawful attorney in fact, irrevocably, in its name otherwise, but at the Assignee's cost (except as provided in the Sale and Service Agreement dated as of September 1, 1979 to which the undersigned is a party) to have, use and take all lawful ways and means for the recovery of the money and interest evidenced by the promissory note and secured by the deed of trust, and in the case of payment of the same to discharge and satisfy the deed of trust and note as fully as the undersigned might or could do if this assignment had not have been made.

This assignment is made by the undersigned with only the representations and warranties to the Assignee set forth and contained in the Sale and Service Agreement dated as of September 1, 1979, otherwise herein referred to.

GIVEN this 6th day of August, 19 80.

FIRST NATIONAL MORTGAGE COMPANY

BY Gloria Sivils  
GLORIA SIVILS - VICE PRESIDENT

ATTEST:

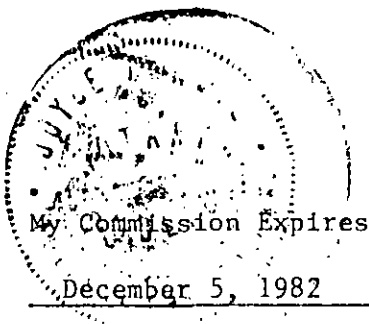
Joyce Ramsey  
JOYCE RAMSEY - ASSISTANT SECRETARY  
(SEAL)

STATE OF ARKANSAS )  
) SS  
COUNTY OF PULASKI )

RD  
1246-495  
10-28-87

FILED FOR RECORD  
1980 OCT 24 PM 4:06  
WASHINGTON COUNTY, ARK.  
ALMA KOLLMEYER  
CIRCUIT CLERK

On this 6th day of August, 19 80, before me, the undersigned, a Notary Public, within and for the said county and state, duly commissioned, qualified and acting, appeared in person the within named Gloria Sivils and Joyce Ramsey, to me personally well known, who stated that they were the Vice President and Assistant Secretary respectively, of First National Mortgage Company, a corporation, and were fully authorized in their respective capacities to execute the foregoing instrument for and in the name and behalf of the said corporation and further stated and acknowledged that they had so signed, executed and delivered said foregoing instrument for the corporation, uses and purposes therein mentioned and set forth.



Joyce C. Huie  
Notary Public (Joyce C. Huie)

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