

Master Promissory Note

The Master Promissory Note is required for any new student to CBU, who is taking out Direct Subsidized Loans or Unsubsidized Loans (or Graduate/Parents taking out a PLUS Loan). The Master Promissory Note (MPN) is a legal document in which you promise to repay your loan(s) and any accrued *interest* and fees to the U.S. Department of Education. It also explains the terms and conditions of your loan(s); for instance, it will include information on how interest is calculated and what *deferment* and *cancellation* provisions are available to you.

Undergraduate Students: Be sure to submit a “Subsidized/Unsubsidized” Master Promissory Note

Graduate Students: If you are taking out a Graduate PLUS Loan, you will need to complete a new Master Promissory Note by indicating “Graduate PLUS.”

Parents: If you are taking out a Parent PLUS Loan, you will need to complete a new Master Promissory Note by indicating “Parent PLUS.” **The parent needs to log into the website.**

To complete the Master Promissory Note, please log into the following website:

www.studentloans.gov

Be sure to add our school under ‘Select Schools to Notify’, so we receive your submission automatically. If you have any questions, call the Financial Aid Office at 951-343-4236.