



**DIRECT LOAN MASTER PROMISSORY NOTE
Instructions for Completion Online**

1. Go to **www.studentloans.gov** and click on the green **SIGN IN** button.
2. Sign in by entering your Social Security number, the first 2 letters of your last name, your date of birth (mm/dd/yyyy) and Federal Student Aid PIN (the same one you used to sign your FAFSA).
3. Click on **Complete Master Promissory Note**.

Welcome to StudentLoans.gov

Option(s) Updated Successfully

Before you begin, verify that your personal information is up to date.

The personal information displayed is based on the information returned from the Federal Student Aid PIN Web site. If any of the information is incorrect, you must correct it at the Federal Student Aid PIN Web site.

Once you have confirmed your information, select what you would like to do:

- **Complete Counseling**
(Entrance, Financial Awareness, and Exit)
- **Complete Master Promissory Note**



4. If you are a student, click on **Subsidized/Unsubsidized**. If a student's parent, click on **Parent PLUS**.

Master Promissory Note (MPN)

The Master Promissory Note (MPN) is a legal document in which you promise to repay your loan(s) and any accrued interest and fees to the U.S. Department of Education. It also explains the terms and conditions of your loan(s). Unless your school does not allow more than one loan to be made under the same MPN, you can borrow additional Direct Loans on a single MPN for up to 10 years.

The school will tell you what loans, if any, you are eligible to receive.

Parent borrowers must complete an MPN for each student using their own Federal Student Aid PIN.

The entire MPN Process must be completed in a single session. Each MPN takes approximately 30 minutes to complete.

► View What You Need

Select the type of Direct Loan you would like to receive

• **Subsidized/Unsubsidized**
(Direct Subsidized or Direct Unsubsidized Loans available to eligible undergraduate or graduate/professional students. Students must be signed in with their own Federal Student Aid PIN.)

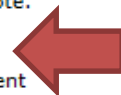


STUDENT BORROWERS

• **Graduate PLUS**
(Direct PLUS Loans available to eligible graduate/professional students. Students must be signed in with their own Federal Student Aid PIN.)

Graduate students should apply for Unsubsidized loans up to their full eligibility using the Subsidized/Unsubsidized Master Promissory Note.

• **Parent PLUS**
(Direct PLUS Loans available to eligible parents of eligible dependent undergraduate students. Parents must be signed in with their own Federal Student Aid PIN.)



PARENTS OF DEPENDENT STUDENTS

5. In the **Borrower Information** section, enter your Driver's License State and Number (if applicable), your address, telephone number and email address. In the **School Information** section, select **Massachusetts** for the state and **DiGrigoli School of Cosmetology** for the school, then click the **CONTINUE** button. *NOTE: Parent PLUS loan borrowers must also enter Employer Information.*

Borrower Information

Driver's License State:

Driver's License Number:

Permanent Address

Street Address (line 1):

Street Address (line 2):

City:

State:

Zip Code:

Country:

Is your mailing address different than your street address? Yes No [More Information](#)

Telephone Number:

E-Mail Address: [More Information](#)

School Information

U.S. Schools/U.S. Territory Schools

School State:

School Name:

Non U.S. Schools

School Code/Branch: G41169

School Address: 1578 RIVERDALE STREET
WEST SPRINGFIELD, MA 010894623

6. In the **References** section, enter the name, address, telephone number, email address (if applicable) and relationship to the borrower of 2 adults with different addresses from each other, then click the **CONTINUE** button.

Though the instructions indicate a reference should not live with you, you may use a parent if you are a dependent student. The purpose of providing references is so that the U.S. Department of Education will have potential contacts if you were to stop payment on your loans and the Department was unable to contact you. *NOTE: References would not become responsible for your debt.*

References are not used to determine if you are eligible to borrow the loans listed in your estimated financial aid award package. Your eligibility is determined by the Financial Aid office at the school.

References: List two persons with different U.S. addresses who do not live with you and who have known you for at least three years. If you are a parent borrower, do not list the student.

- List adults with different U.S. addresses who have known you for at least three years.
- The first reference should be a parent or legal guardian.
- References must have different addresses and telephone numbers.
- If the reference does not have a telephone number, enter N/A.

Reference 1

If you have previously completed information for the reference:

Last Name: First Name: Middle Initial: [More Information](#)

Permanent Address

Street Address (line 1):

Street Address (line 2):

City:

State:

Zip Code:

Country:

E-Mail Address:

Telephone Number:

Relationship to Borrower:



Reference 2

If you have previously completed information for the reference:

Last Name: First Name: Middle Initial: [More Information](#)

Permanent Address

Street Address (line 1):

Street Address (line 2):

City:

State:

Zip Code:

Country:

E-Mail Address:

Telephone Number:

Relationship to Borrower:



7. In the **Terms & Conditions** section you must read Sections C – G and the MPN Addendum by **clicking on the + button** at the top of each Section, click on the “I have reviewed...” box, then click the **CONTINUE** button.

SECTION C: BORROWER REQUEST, CERTIFICATIONS, AUTHORIZATIONS, AND UNDERSTANDINGS

11. This is a Master Promissory Note (MPN) for one or more Federal Direct Stafford/Ford (Direct Subsidized) Loans and/or Federal Direct Unsubsidized Stafford/Ford (Direct Unsubsidized) Loans. I request a total amount of Direct Subsidized Loans and/or Direct Unsubsidized Loans under this MPN not to exceed the allowable maximums under the Act ("the Act" is defined in Section E under Governing Law). My school will notify me of the loan type and loan amount that I am eligible to receive. I may cancel a loan or request a lower amount by contacting my school. Additional information about my right to cancel a loan or request a lower amount is included in the Borrower's Rights and Responsibilities Statement and in the disclosure statements that will be provided to me.

12. Under penalty of perjury, I certify that:

- A. The information I have provided on this MPN and as updated by me from time to time is true, complete, and correct to the best of my knowledge and belief and is made in good faith.
- B. I will use the proceeds of loans made under this MPN for authorized educational expenses that I incur, and I will immediately repay any loan proceeds that cannot be attributed to educational expenses for attendance on at least a half-time basis at the school that certified my loan eligibility.
- C. If I owe an overpayment on a Federal Perkins Loan, Federal Pell Grant, Federal Supplemental Educational Opportunity Grant, Academic Competitiveness Grant (ACG), National Science and Mathematics Access to Retain Talent (SMART) Grant, or Leveraging Educational Assistance Partnership Grant, I have made satisfactory arrangements to repay the amount owed.
- D. If I am in default on any loan received under the Federal Perkins Loan Program (including National Direct Student Loans), the William D. Ford Federal Direct Loan (Direct Loan) Program, or the Federal Family Education Loan (FFEL) Program, I have made satisfactory repayment arrangements with the holder to repay the amount owed.
- E. If I have been convicted of, or pled nolo contendere (no contest) or guilty to, a crime involving fraud in obtaining funds under Title IV of the Higher Education Act of 1965, as amended, (HEA), I have completed the repayment of the funds to the U.S. Department of Education (ED) or to the loan holder in the case of a Title IV federal student loan.

13. For each Direct Subsidized Loan and Direct Unsubsidized Loan I receive under this MPN, I make the following authorizations:

- A. I authorize my school to certify my eligibility for the loan.
- B. I authorize my school to credit my loan proceeds to my student account at the school.
- C. I authorize my school to pay to ED any refund that may be due up to the full amount of the loan.
- D. I authorize ED to investigate my credit record and report information about my loan status to persons and organizations permitted by law to receive that information.
- E. Unless I notify ED differently, I authorize ED to defer repayment of principal on my loan while I am enrolled at least half-time at an eligible school.
- F. I authorize my school and ED to release information about my loan to the references on the loan and to members of my immediate family, unless I submit written directions otherwise.
- G. I authorize my schools, ED, and their agents to release information about my loan to each other.
- H. I authorize my schools, ED, and their respective agents and contractors to contact me regarding my loan request or my loan, including repayment of my loan, at the current or any future number that I provide for my cellular telephone or other wireless device using automated dialing equipment or artificial or prerecorded voice or text messages.

14. I will be given the opportunity to pay the interest that accrues during grace, in-school, deferment, forbearance, and other periods as provided under the Act, including during in-school deferment periods. Unless I pay the interest, I understand that ED may add unpaid interest that accrues on each loan made under this MPN to the principal balance of that loan (this is called "capitalization") at the end of the grace, deferment, forbearance, or other period. Capitalization will increase the principal balance on my loan and the total amount of interest I must pay.

15. I understand that ED has the authority to verify information reported on this MPN with other federal agencies.

+ SECTION D: PROMISE TO PAY

+ SECTION E: MPN TERMS AND CONDITIONS

+ SECTION G: IMPORTANT NOTICES

+ MPN ADDENDUM

***Section F contains instructions for completing a paper MPN and therefore is not displayed here. All sections will display in the next step.**



- I have reviewed the information about me on the Master Promissory Note and acknowledge that it is true and correct. I have read, understand, and agree to the terms and conditions of the MPN, including the Borrower Request, Certifications, Authorizations, and Understandings in Section D and the accompanying Borrower's Rights and Responsibilities Statement. I agree to repay in full all loans made under this MPN according to the terms and conditions of the MPN.
(Your response will be recorded and made part of your completed MPN.)

Cancel **Continue**

8. In the **Review & Sign** section, enter the borrower's first name, middle initial (if applicable) and last name, then click the **SIGN** button. *NOTE: The name entered must match the name you used to establish your Federal Student Aid PIN.*

First Name: Middle Initial: Last Name: **Sign**

The time and date of your signature will be recorded and be made part of your completed MPN.

9. To review your Master Promissory Note, you must use the slider on the right to read from the top to the bottom of the document, then click the **SUBMIT** button.

Review Your Master Promissory Note (MPN)

Your MPN has not been submitted yet!

Your signature has been authenticated.

Scroll down to review the Master Promissory Note and if correct click the "submit" button.

If corrections are needed, click the "Back" button.

SECTION B: SCHOOL INFORMATION - TO BE COMPLETED BY THE SCHOOL

<p>8. School Name and Address DIGRIGOLI SCHOOL OF COSMETOLOGY 1578 RIVERDALE STREET WEST SPRINGFIELD, MA 010894623</p>	<p>9. School Code/Branch G41169</p> <p>10. Identification No. 055569890M14G41169999</p>
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SECTION C: BORROWER REQUEST, CERTIFICATIONS, AUTHORIZATIONS, AND UNDERSTANDINGS - READ CAREFULLY BEFORE SIGNING BELOW

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Back **Submit**

10. If you choose to print your MPN, click the link on the confirmation page.
 Click [here](#) to view, save and/or print a copy of your completed MPN.