

(OFFER LETTER TO SALE FOREIGN CURRENCY)

(To be obtained in duplicate)

The _____
Oriental Bank of Commerce
Branch Office

Dear Sir,

I/We _____, hereby offer to sell to Oriental Bank of Commerce _____ (branch) an amount of _____ for delivery on _____ (fixed date) at the exchange rate fixed/to be fixed by any of your branch/office authorized to enter into forward exchange contract.

I/we certify and declare that we have an exposure in foreign exchange for the above mentioned amount in the form of FCNR deposit as per the following details:

<u>Date of Deposit</u>	<u>Amount (Maturity)</u>	<u>Due Date of Deposit</u>
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I/We certify that

- (i) I/we have not booked any other forward contract with your bank or any other bank for the above mentioned transaction/exposure.

I/We undertake as follows:

- (i) I/we shall not enter into forward contract for the same exposure with your or any other bank for the above mentioned exposure.
- (ii) I authorize you to convert the Foreign Currency to Indian Rupees at Maturity.
- (iii) In case I/We fail to fulfill any of our obligations under the contract, I/We shall pay/reimburse the bank any charges/costs/interest etc as applicable as per rules.
- (iv) I/We shall comply with all FEMA regulations and FEDAI rules and will keep the bank indemnified for any misrepresentation/violation of the provisions/rules etc
- (v) The rate of exchange as fixed by your authorized office shall be binding on me/us and I/We shall execute the formal contract as and when requested to do so.
- (vi) I/We hereby confirm that I/We have gone through the rules and regulations as specified by RBI/FEDAI and other regulatory bodies from time to time and certify that the transaction for which the forward contract is being booked is permitted as per FEMA99 and I/We undertake to abide by the rules and regulations as specified by RBI/FEDAI and other regulatory bodies from time to time.

I/we have also understood that in case we fail to get the contract extended/cancelled/rolled over on or before the expiry of the delivery period, and the contract is cancelled by the bank after the expiry of the delivery period, the gains, if any, payable to us shall not be paid as per FEDAI rules. However any charges/cost recoverable from me/us shall be paid by me/us immediately. You are authorized to recover such charges and any other charges as applicable to above referred transactions from the proceeds of the deposit.

Yours faithfully

Authorised Signatory (ies)