

Information Package

Of

Miles L. Hamrick, Sr.
Miles L. Hamrick Real Estate Services, Inc.
801 East Second Ave.
Gastonia, N.C. 28054

About The Staff

Miles L. Hamrick, Sr, is a Candidate for Designation in the Appraisal Institute and is a North Carolina State Certified General (residential/commercial) Real Estate Appraiser. With this certification, advanced education and his over 25 years of experience in construction and real estate, Mr. Hamrick performs real estate appraisals with accuracy and professionalism required by state and regulatory agencies.

John A. Harrington, Jr. has been with the company since January of 1994 and is a North Carolina State Certified Residential Real Estate Appraiser with FHA approval. Mr. Harrington brings to the company his 13 years of banking experience. His experience helps in the further understanding of our lenders needs and requirements, as well as his performance of residential appraisals.

Thomas E. McCray has been with the company since February of 2001 and is a North Carolina State Certified Residential Real Estate Appraiser with FHA approval. Mr. McCray has a background in real estate sales and marketing.

All appraisals performed by this firm are reviewed for accuracy and are covered by the attached Errors and Omissions. With the most modern computer equipment, software, and information sources available in the market, Miles L. Hamrick Real Estate Services, Inc. is dedicated to providing " you " our client with the best service and information available.

Office Phone Number (704) 864-4166 Fax Number (704) 868-9200
Office Email: dirtvalue@milesamrick.com

Resume of Miles L. Hamrick, Sr.
801 East Second Avenue
Gastonia, NC 28054

Licensing and Professional Organizations:

- Candidate for Designation in the Appraisal Institute, 2013.
- State Certified General Real Estate Appraiser - July 1991, #A2003.
- State Certified Residential Appraiser - March, 1991, #A958.
- North Carolina Real Estate Commission, Broker.
- National Association of Realtors.
- North Carolina Association of Realtors.
- Gaston Board of Realtors.

Education:

- National USPAP Update 2014-2015, 12/04/2013
- Quantitative Analysis, 11/22/2013 (Appraisal Institute)
- Advanced Concepts & Case Studies, 11/13/2013 (Appraisal Institute)
- Advanced Market Analysis and Highest & Best Use, 10/25/2013 (Appraisal Institute)
- Advanced Income Capitalization, 09/20/2013 (Appraisal Institute)
- General Appraiser Report Writing and Case Studies, 07/23/2013 (Appraisal Institute)
- Business Practice & Ethics, 5/23/2013 (Appraisal Institute)
- Introduction to Complex Appraisal Assignments, 4/2/2013
- Making Valid Appraisal Adjustments, 3/7/2013
- National USPAP Update 2012-13, 12/7/2011
- The UAD, 8/12/2011
- USPAP Frequently Asked Questions 81-179, 5/12/2011
- National USPAP Update 2010, 1/21/2010
- 15 Hour USPAP, 11/13/2009
- NCAB Website Access & Information, 5/13/2009
- Do You Understand What You Are Signing?, 4/22/2009
- USPAP Frequently Asked Questions 1-67, 4/7/2009
- Mortgage Fraud: A Dangerous Business, 3/12/2009
- The New 1004 MC - Market Conditions Addendum, 2/26/2009
- National USPAP Update 2008, 4/1/2008
- Appraiser Liability, 3/15/2007
- NCAB Website Access & Information, 3/15/2007
- National USPAP Update 2006, 2/23/2007
- R-3 (Instructor), 3/14/2006
- Back to Basics, 1/31/2005
- National USPAP Update -2005, 1/17/2005
- Appraising in North Carolina, 9/30/2004
- National USPAP Update, 6/8/2004
- Board Rules & Laws, 4/29/2004
- The Appraiser as an Expert Witness, 4/29/2003
- National USPAP Update, 2/28/2003
- General #3 Class completed in May, 1991.
- General #2 Class completed in May, 1991.

- General #1 Class completed in April, 1991.
- Residential #3 Class completed in January, 1991.
- Residential #2 Class completed in December, 1990.
- Residential #1 Class completed in October, 1990.
- North Carolina Real Estate Commission Approved:
- Commercial-Investment Real Estate Council Class on "Marketing and Sales of Commercial Real Estate" presented by the Charlotte, N.C. Chapter. April, 1990.
- National Institute on Manufactured Housing, Inc. Certification Class on Manufactured Housing Appraising. 1988.
- North Carolina Department of Transportation's Highway Construction Training Program. 01/1984.
- Associate of Applied Science in Civil Engineering Technology, Gaston College, Dallas, North Carolina. Graduated 1984.

RELATED EXPERIENCE:

- Equalization and Review Board: Appointed by the Gaston County, NC Commissioners to the Gaston County Tax – Equalization and Review Board to hear and rule on tax appeals. December 2013.
- Court Certified Expert Witness: Recognized as Expert Witness for Real Estate Appraisals and Sales by Federal Bankruptcy Court – Charlotte, NC July, 2011.
- Court Certified Expert Witness: Recognized as Expert Witness for Real Estate Appraisals and Sales by Davidson County Superior Court. Case File #91 CVS 1799 April, 1993.
- APPRAISAL COMMISSIONER: Appointed by The Superior Court of Gaston County as a Commissioner to determine MARKET VALUE on a condemnation case for the proposed Gaston County Airport. Case File #91 CVS 2292: June 1992.
- APPRAISER: Miles L. Hamrick Real Estate Services, Inc. January 1987 to date. Collect data and appraise properties for appraisal clients (URAR forms and Narratives). Buy and sell commercial and residential real estate. Real Estate Consulting.
- CONSTRUCTION COMPANY; (OWNER): Milo Construction, Inc., Gastonia, N.C.; June 1985 to December, 1990; Bid, coordinate and supervise construction projects, perform sub-contract appraisals for E.N. Crawford Appraisals.
- HOUSING CONSTRUCTION SUPERINTENDENT: Summy Building Systems, Dallas, N.C.; March 1985 to June 1985; Schedule and inspect sub-contractors work for residential construction.

- HOUSING CONSTRUCTION SUPERINTENDENT: Park West Homes; Charlotte, N.C.; June 1984 to March 1985; Schedule and inspect sub-contractors work for residential construction.

References:

- Mark Rouse
Branch Banking & Trust Company
(704) 867-0284
- Richard Thomas
Belmont Federal Savings and Loan
(704) 825-9861

PARTIAL CLIENT LIST:

(Residential, Commercial Appraisals and /or Reviews - Consulting)

- Alliance Bank & Trust
- Belmont Federal Savings and Loan
- Branch Banking and Trust
- Carolina Commerce Bank
- Cherryville Federal Savings & Loan Assn.
- Centura Bank
- Citizens South Bank
- City of Bessemer City
- City of Gastonia
- Clover Community Bank
- Community One Bank
- Charles Gray, PA
- Cliff Cannon, PA
- Community One Bank
- Fidelity Bank
- First Charter Bank
- First Citizens Bank
- First Community Bank, VA.
- First Union National Bank
- Gaston County Planning Commission
- Gillespie Properties
- Home Trust Bank
- Huntington Federal Savings Bank
- Hot & Now Hamburger Franchises (F. D. Franklin)
- Lincoln Bank
- Mountain Bank

**Resume of John A. Harrington, Jr.
313 MacGregor Road
Gastonia, N.C. 28056**

Appraisal Education:

North Carolina Real Estate Commission Approved:
Residential #1 Class completed in April 1994
Residential #2 Class completed in May 1994
Residential #3 Class completed in July 1994
General / Commercial #1 Class August 1994

New FHA Guidelines completed November 1999
(FHA Approved)

Designation:

North Carolina Certified Residential Real Estate Appraiser #A3870

Education:

Campbell University Ext. 1981 to 1985
22 Hours of Accounting
3 Hours of Business Law

Western Carolina University 1971 to 1975
BA Political Science / Economics
Cullowhee, N.C.

Related Experience:

Miles L. Hamrick Real Estate Services, Inc. Gastonia, N.C.
January 1994 to Present
Duties: Appraisal of Residential Real Estate

First Citizens Bank
Gastonia, N.C. October 1976 to October 1989 Duties: Branch Manager

**Resume of Thomas E. McCray
100 Hedgestone Drive
Gastonia, NC 28056**

Appraisal Education:

North Carolina Appraisal Board Approved
Residential R-1 Class Completion February 2000
Residential R-2 Class Completion March 2000
Residential R-3 Class Completion April 2000

Designation:

N.C. State Certified Residential Real Estate Appraiser
License # T2199 November 2000 to August 2003
Certification # A5283 August to date

Related License & Experience

N.C. Real Estate Brokers License (Active Status) July 1997
N.C. Real Estate Sales License July 1995

Realty Executives of Hickory, Hickory, NC Real Estate Sales (9/95-3/98)

Marketplace Realty Hickory, NC Real Estate Sales (3/98-2/01)

Professional Organizations

Member of Catawba Valley Board of REALTORS
Catawba Valley Multiple Listing Service
N.C. Association of REALTORS
National Association of REALTORS

Copies of Certificates, Licenses

NORTH CAROLINA APPRAISAL BOARD
APPRAISER QUALIFICATION CARD
Expires June 30, 2015

REGISTRATION	LICENSE / CERTIFICATE HOLDER
14	MILES L. HAMRICK 15
A2003	G Y
APPRAISER NUMBER	NATIONAL REGISTRY

Miles L. Hamrick APPRAISER'S SIGNATURE EXECUTIVE DIRECTOR

NORTH CAROLINA APPRAISAL BOARD
APPRAISER QUALIFICATION CARD
Expires June 30, 2015

REGISTRATION	LICENSE / CERTIFICATE HOLDER
14	JOHN A. HARRINGTON JR 15
A3870	C Y
APPRAISER NUMBER	NATIONAL REGISTRY

John A. Harrington Jr APPRAISER'S SIGNATURE EXECUTIVE DIRECTOR

NORTH CAROLINA APPRAISAL BOARD
APPRAISER QUALIFICATION CARD
Expires June 30, 2015

REGISTRATION	LICENSE / CERTIFICATE HOLDER
14	THOMAS E. MCCRAY 15
A5283	C Y
APPRAISER NUMBER	NATIONAL REGISTRY

Thomas E. McCray APPRAISER'S SIGNATURE EXECUTIVE DIRECTOR

Copy of Errors and Omissions Insurance Binder



Real Estate Appraisers Professional Liability

Date Issued	Policy Number	Previous Policy Number
01/15/2014	LS1001563-013	LS1001563-012

LIBERTY SURPLUS INSURANCE CORPORATION

(A New Hampshire Stock Insurance Company, hereinafter the "Company")
 175 Berkeley Street
 Boston, MA 02117

THIS IS A CLAIMS MADE AND REPORTED POLICY. PLEASE READ IT CAREFULLY.

Item DECLARATIONS

<p>1. Customer ID: 108995 Named Insured: HAMRICK, MILES L. REAL ESTATE SERVICES, INC./Miles L. Hamrick, Sr 801 East Second Avenue Gastonia, NC 28054</p>	<p>The insurance company with which this coverage has been placed is not licensed by the State of North Carolina and is not subject to its supervision. In the event of the insolvency of the insurance company, losses under this policy will not be paid by any State insurance guaranty fund.</p>
<p>2. Policy Period: From: 02/04/2014 To: 02/04/2015 12:01 A.M. Standard Time at the address stated in Item 1.</p>	
<p>3. Deductible: \$1,000 Each Claim</p>	
<p>4. Retroactive Date: 12/05/1991</p>	
<p>5. Inception Date: 02/04/2002</p>	
<p>6. Limits of Liability: A. \$1,000,000 Each Claim B. \$2,000,000 Aggregate</p>	<p>The Limit of Liability for Each Claim and in the Aggregate is reduced by Damages and Claims Expenses as defined in the Policy.</p>
<p>7. Mail all notices, including notice of claim, to Agent:</p>	<p>LIA Administrators & Insurance Services 1600 Anacapa Street Santa Barbara, California 93101 (800) 334-0652 Fax: (805) 962-0652</p>
<p>8. Annual Premium: \$2,242.00 + \$112.10 Surplus Lines Tax</p>	
<p>9. Number of Appraisers: 3</p>	
<p>10. Forms attached at issue: LTA002S (10/11) LTA012 (08/11) LTA013 (08/11) LIA018 (03/10) OFAC (08/09) SC-9 (10/08)</p>	

This Declarations Page together with the completed and signed Policy Application including all attachments and exhibits thereto, and the Real Estate Appraisers Professional Liability Insurance Policy shall constitute the contract between the Named Insured and the Company.

By
 Authorized Signature

LIA0015 (04/10)

**Real Estate Appraisers Professional
Liability**



LIBERTY SURPLUS INSURANCE CORPORATION

(A New Hampshire Stock Insurance Company, hereinafter the "Company")

Named Insured: **HAMRICK, MILES L. REAL ESTATE
SERVICES, INC./Miles L. Hamrick, Sr**

Policy Number: **LSI001563-013**
Effective Date: **02/04/2014**
Customer ID: **108995**

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

ADDITIONAL COVERED PERSONS ENDORSEMENT

It is agreed that Section IV of the Policy, Definition (I) is amended to include:

"Insured" means:

The persons identified below, but only while acting on behalf of the Named Insured;

Name	Coverage Effective Date	Principal/Owner, Appraiser or Trainee
Miles L. Hamrick, Sr.	02/04/2014	Principal/Owner
John A. Harrington, Jr.	02/04/2014	Principal/Owner
Thomas E. McCray	02/04/2014	Appraiser

**Real Estate Appraisers Professional
Liability**



LIBERTY SURPLUS INSURANCE CORPORATION

(A New Hampshire Stock Insurance Company, hereinafter the "Company")

Named Insured: **HAMRICK, MILES L. REAL ESTATE
SERVICES, INC./Miles L. Hamrick, Sr**

Policy Number: **LSI001563-013**
Effective Date: **02/04/2014**
Customer ID: **108995**

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

COMMERCIAL PROPERTY APPRAISAL ENDORSEMENT

It is agreed that the following **Insureds** have been approved by the Company to perform **Professional Services** involving commercial property:

<u>Insured</u>	<u>Effective Date of Approval</u>
Miles L. Hamrick, Sr.	02/04/2014

All other terms and conditions of this Policy remain unchanged.