

CDR Transport, LLC



Business Plan
March 2008

Table of Contents

Please click below and press F9 to automatically generate the Table of Contents.

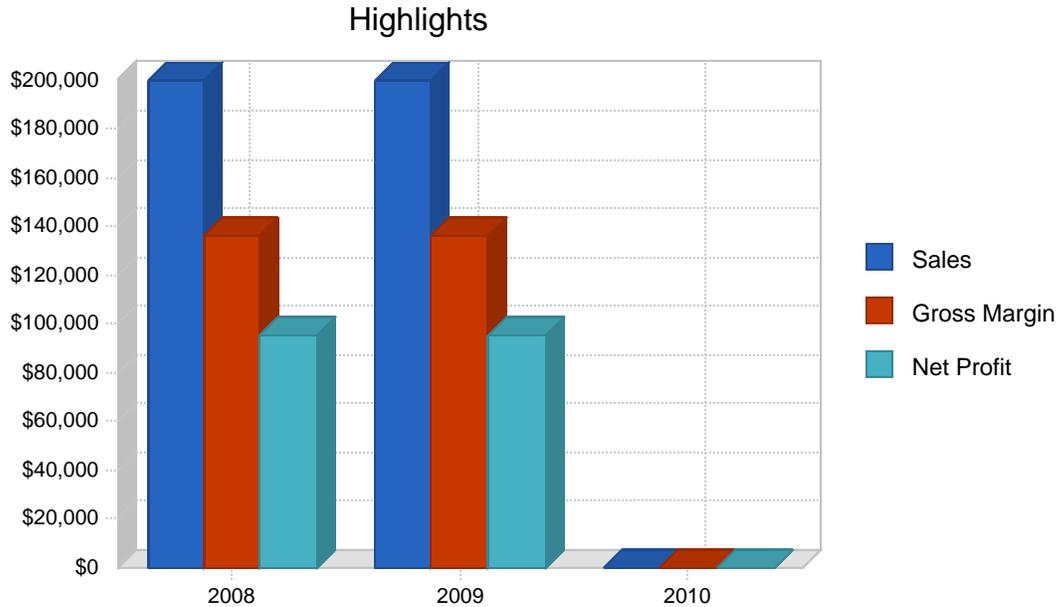
1.0 Executive Summary	1
1.1 Objectives	1
1.2 Mission.....	1
1.3 Keys to Success.....	2
2.0 Company Summary	2
2.1 Company Ownership	2
Table: Past Performance	2
3.0 Services.....	3
4.0 Market Analysis Summary	3
4.1 Market Segmentation.....	3
4.2 Service Business Analysis	3
4.2.1 Competition and Buying Patterns	4
5.0 Strategy and Implementation Summary.....	4
5.1 Competitive Edge.....	4
5.2 Marketing Strategy.....	4
5.3 Sales Strategy.....	4
5.3.1 Sales Forecast.....	5
Table: Sales Forecast	5
6.0 Management Summary	6
7.0 Financial Plan.....	6
7.1 Projected Profit and Loss	6
Table: Profit and Loss	6
7.2 Projected Cash Flow	9
Table: Cash Flow	9
7.3 Projected Balance Sheet.....	10
Table: Balance Sheet.....	10
7.4 Business Ratios	11
Table: Ratios	11
Table: Sales Forecast	1
Table: Profit and Loss	2
Table: Profit and Loss	2
Table: Cash Flow	3
Table: Cash Flow	3
Table: Balance Sheet.....	4
Table: Balance Sheet.....	4

1.0 Executive Summary

CDR Transport, LLC, is an automotive transportation business that is currently based in Philadelphia. The company provides transportation of new and used vehicles to dealers, brokers, and customers.

In pursuit of expanding to new customers, CDR has created this business plan to obtain grant funding of \$95,000 to finance this growth.

CDR's owner, Carlos Diaz, has worked hard for many years and is truly an example of one who has overcome adversity and found success. In two years, Diaz has built CDR Transport up from the ground. It has already proved profitable and is on the verge of experiencing even more growth. The freight industry continues to grow and is predicted to continue doing so for the next few years.



1.1 Objectives

CDR Transport, LLC, aspires to carry a reputation in the marketplace for delivering vehicles on time at a fair price.

1.2 Mission

CDR Transport, LLC, seeks to provide the highest level of auto transportation services to its customers.

1.3 Keys to Success

In pursuit of our goal, we resolve to treat stakeholders, customers, and the community with respect and fairness.

2.0 Company Summary

CDR Transport, based in Philadelphia, began operations in February 2006. The company provides transportation of new and used vehicles to dealers, brokers, and customers. CDR is in the process of expanding to new customers.

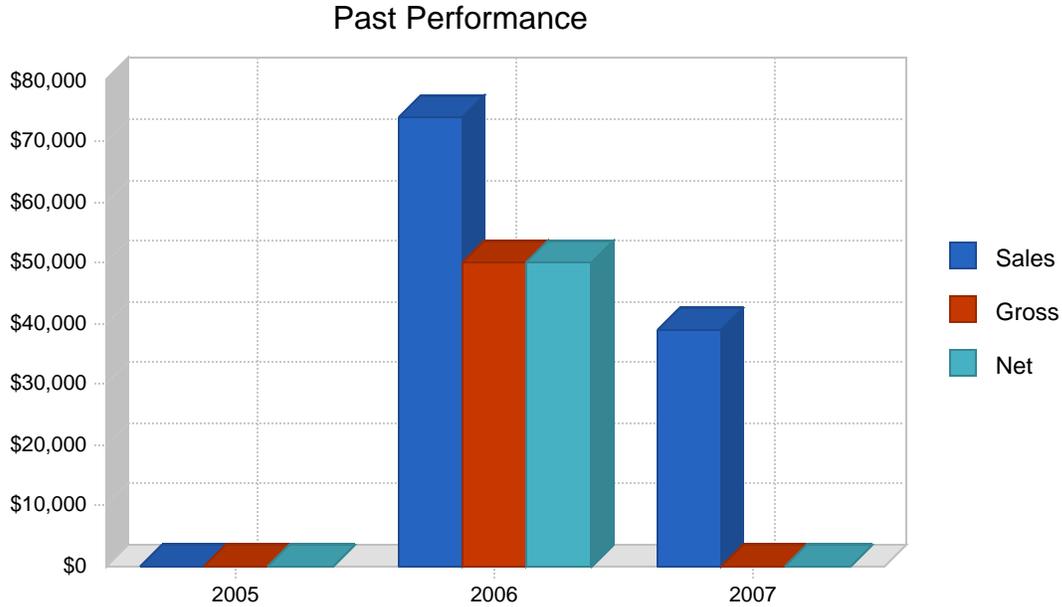
Currently, the business is run from the owner's home, but management expects to move offices to an external location in 2 years.

2.1 Company Ownership

CDR Transport is a sole proprietorship by the owner, Carlos Diaz.

Table: Past Performance

<i>Past Performance</i>	2005	2006	2007
Sales	\$0	\$74,049	\$39,000
Gross Margin	\$0	\$50,217	\$0
Gross Margin %	0.00%	67.82%	0.00%
Operating Expenses	\$0	\$23,832	\$0
 Balance Sheet			
	2005	2006	2007
 Current Assets			
Cash	\$0	\$0	\$75,000
Other Current Assets	\$0	\$0	\$0
Total Current Assets	\$0	\$0	\$75,000
 Long-term Assets			
Long-term Assets	\$0	\$0	\$0
Accumulated Depreciation	\$0	\$0	\$0
Total Long-term Assets	\$0	\$0	\$0
 Total Assets	\$0	\$0	\$75,000
 Current Liabilities			
Current Borrowing	\$0	\$0	\$0
Other Current Liabilities (interest free)	\$0	\$0	\$0
Total Current Liabilities	\$0	\$0	\$0
 Long-term Liabilities	\$0	\$0	\$0
Total Liabilities	\$0	\$0	\$0
 Paid-in Capital	\$0	\$0	\$0
Retained Earnings	\$0	(\$50,217)	\$75,000
Earnings	\$0	\$50,217	\$0
Total Capital	\$0	\$0	\$75,000
 Total Capital and Liabilities	\$0	\$0	\$75,000



3.0 Services

CDR provides timely automotive transport services to car dealers in Pennsylvania, New Jersey and Delaware, ensuring safety and security for all vehicles. In the future, the business plans to expand its extension of service to the transportation industry.

The Pennsylvania state government requires a full commercial driver's license, as well as full insurance coverage. In order to operate, CDR requires a tractor and trailer to transport the automobiles for customers.

4.0 Market Analysis Summary

According to a U.S. Department of Transportation estimate, total freight shipment volumes, in the U.S. alone, are expected to increase by 70% between 1998 and 2020.

4.1 Market Segmentation

Customers for this business are united road logistics and independent brokers. Price and customer service are probably the two largest determining factors for these individuals.

4.2 Service Business Analysis

CDR operates within the auto transport services within the automobile industry. The future trend in this industry appears to be higher quality services and more environmentally-friendly automobiles. The major force affecting the industry is the high cost of fuel; however in response there has been an increase in the production of more fuel efficient and economical vehicles. New fuel efficiency requirements will increase 40 % to 35 miles per gallon by 2020.

4.2.1 Competition and Buying Patterns

CDR exists in a purely competitive market in which there is always competition from many other companies who offer the same services. The business has combated this by providing friendly and safe services at fare prices.

5.0 Strategy and Implementation Summary

Cost is a key factor in making in-roads into the freight industry, especially with the increasing costs of fuel. However, the need for these services continues to increase. Thus, to achieve success in this industry, one must offer the lowest prices possible. Although many competitors will no doubt offer competitive prices, CDR Transport also offers personable customer service and reliability. Clients can feel safe knowing that their freight is in safe hands.

5.1 Competitive Edge

CDR is family owned and operated, dedicated to treating all customers with respect and loyalty. As fuel prices increase, cost becomes highly important in this industry. CDR has the flexibility to offer better pricing.

Although CDR exists in an industry full of competition, our pricing and customer service will cause us to stand out from the rest. CDR's fleet is smaller than that of its competitors, the business is committed to purchasing equipment that carries a larger amount of vehicles and offers better emissions control and fuel economy.

Management will continually seek out customer feedback to ensure that service is consistently outstanding.

5.2 Marketing Strategy

CDR will utilize the internet, telemarketing and door flyers to advertise its services, positioning services as a good value for its price. The business targets automobile dealers, auctions and independent brokers. Ultimately, CDR seeks to establish sturdy customer relations with its clients and expand through word-of-mouth.

Management expects to capture about 10% of the auto transport industry in our market, (Pennsylvania, New Jersey and Delaware).

5.3 Sales Strategy

CDR Transport is committed to offering the lowest price possible within the automotive transport industry. This market is largely driven by cost, thus pricing is vitally important. CDR's pricing strategy is based on miles traveled and amount of vehicles. In order to keep up with the constantly changing fuel prices, pricing is reviewed every 90 days.

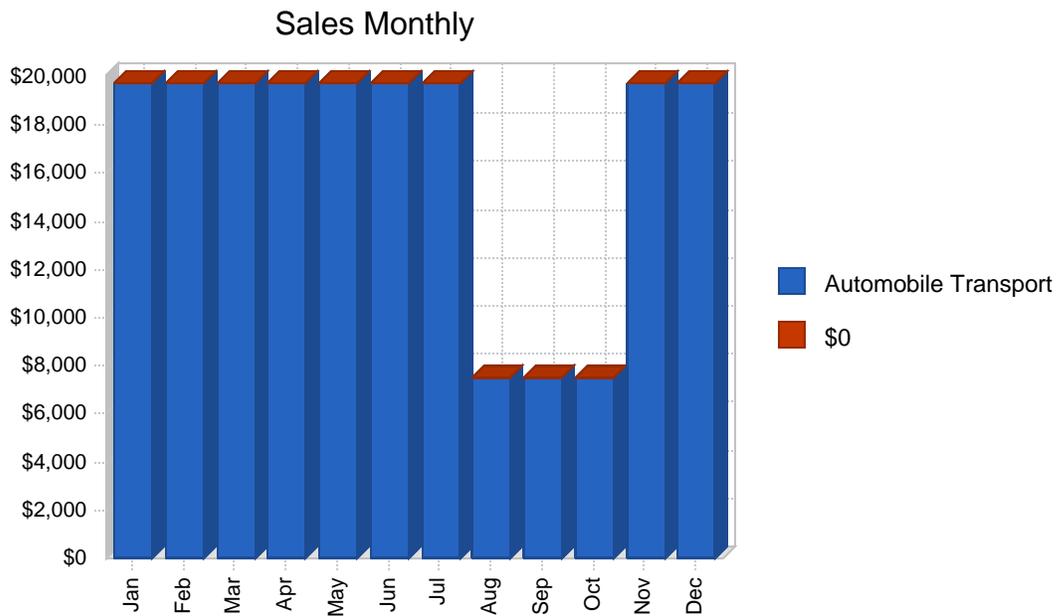
5.3.1 Sales Forecast

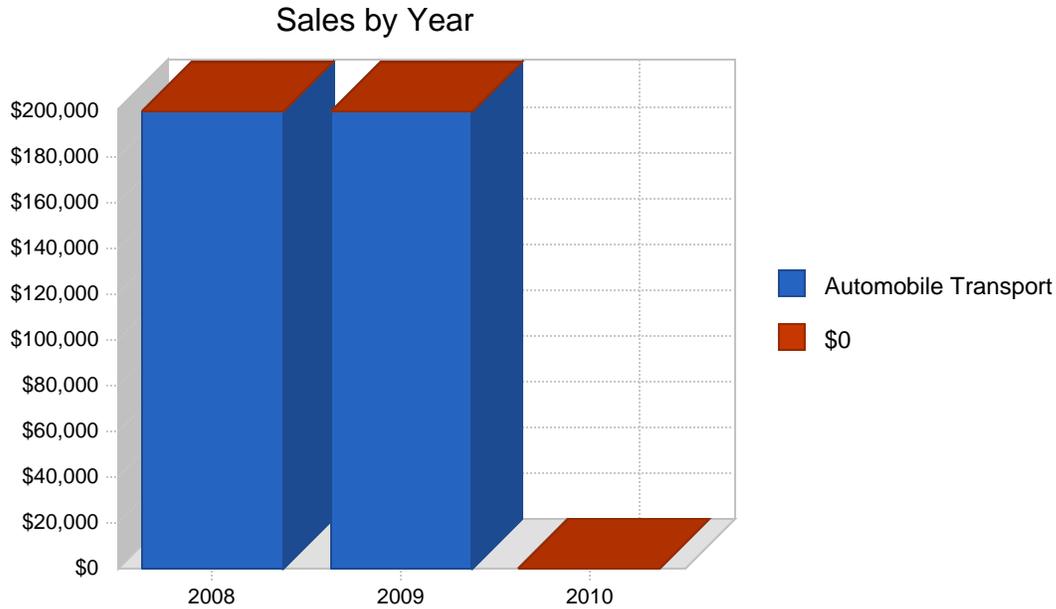
CDR estimates over \$400,000 in sales over the next 2 years. This is based on the assumption of growth resulting from new equipment that enables us to move and handle large capacity accounts for our customers. The revenue for auto transport depresses greatly during the months of mid November thru mid January bringing the profit margin close to zero. But the increased sales experienced towards the end of January more than justifies the loss in profit.

Estimated cost of sales is around 32% of the total of incoming sales, which based on \$200,000 is \$64,000. This percentage comes from past sales figures. Cost of sales includes truck payments, business insurance coverage, fuel, maintenance, permits, etc.

Table: Sales Forecast

<i>Sales Forecast</i>			
	2008	2009	2010
Sales			
Automobile Transport	\$200,000	\$200,000	\$0
	\$0	\$0	\$0
Total Sales	\$200,000	\$200,000	\$0
Direct Cost of Sales			
Cost of Sales	\$64,000	\$64,000	\$0
	\$0	\$0	\$0
Subtotal Direct Cost of Sales	\$64,000	\$64,000	\$0





6.0 Management Summary

CDR is owned and operated by Carlos Diaz, who has 10 years driving experience. The business receives professional accounting support.

7.0 Financial Plan

CDR Transport, LLC, expects to see tremendous growth in the next couple of years. However, in order to achieve this, the business will require \$95,000 in grant funding to purchase new equipment (including a tractor and trailers). Once funding is obtained, it will be spent over a period of 1-6 months. Currently, the business' book value is \$75,000; however that is expected to increase gradually over the next two years, as to be shown throughout this plan.

7.1 Projected Profit and Loss

The following table and chart shows the projected Profit and Loss for CDR Transport.

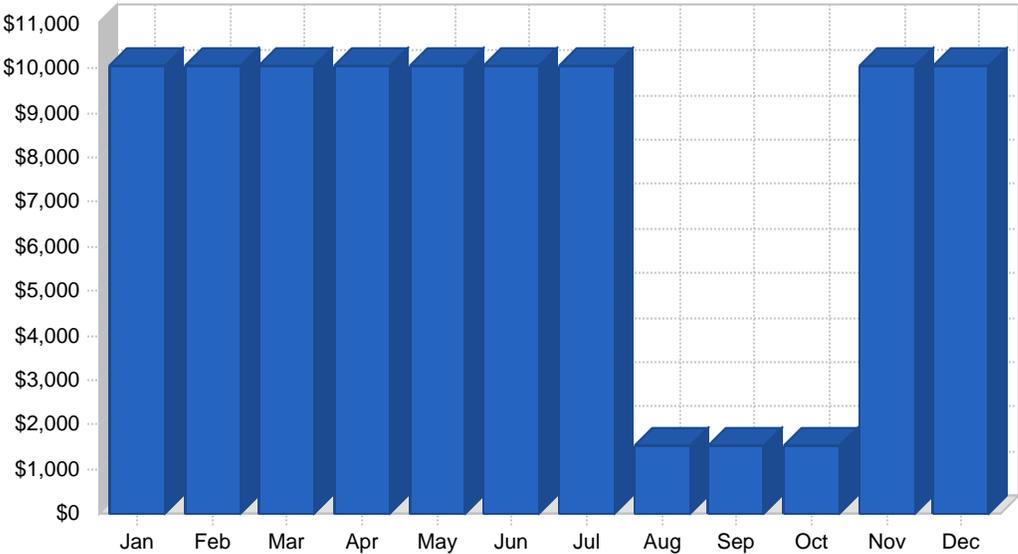
Table: Profit and Loss

<i>Pro Forma Profit and Loss</i>			
	2008	2009	2010
Sales	\$200,000	\$200,000	\$0
Direct Cost of Sales	\$64,000	\$64,000	\$0
Other Costs of Sales	\$0	\$0	\$0
Total Cost of Sales	\$64,000	\$64,000	\$0
Gross Margin	\$136,000	\$136,000	\$0
Gross Margin %	68.00%	68.00%	0.00%
Expenses			

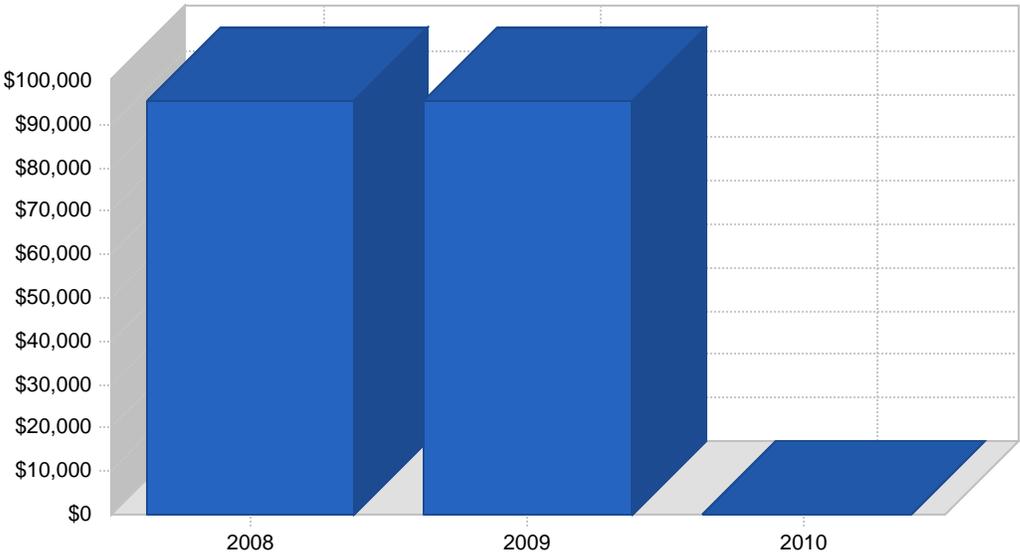
CDR Transport - Business Plan

Payroll	\$0	\$0	\$0
	\$0	\$0	\$0
Depreciation	\$0	\$0	\$0
	\$0	\$0	\$0
	\$0	\$0	\$0
Total Operating Expenses	\$0	\$0	\$0
Profit Before Interest and Taxes	\$136,000	\$136,000	\$0
EBITDA	\$136,000	\$136,000	\$0
Interest Expense	\$0	\$0	\$0
Taxes Incurred	\$40,800	\$40,800	\$0
Net Profit	\$95,200	\$95,200	\$0
Net Profit/Sales	47.60%	47.60%	0.00%

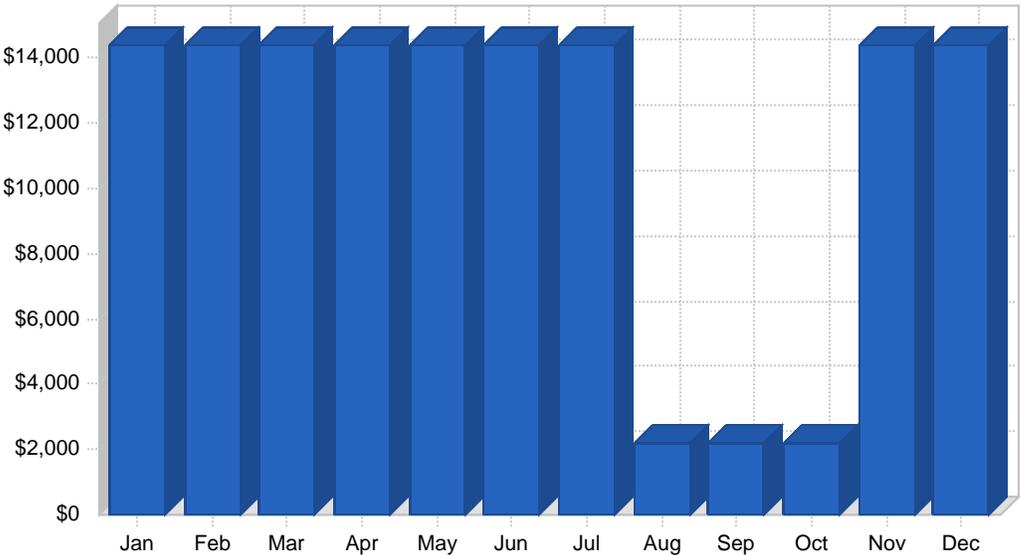
Profit Monthly



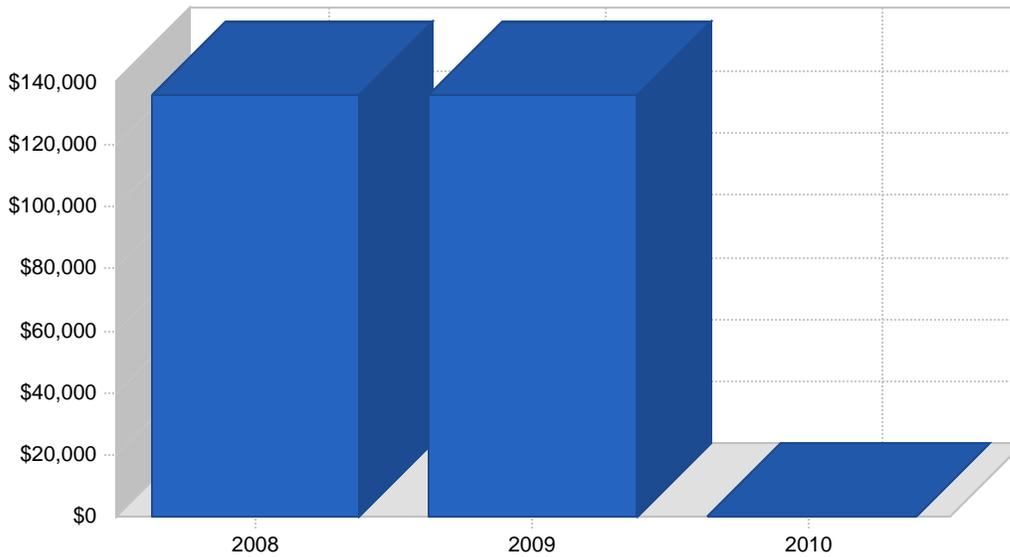
Profit Yearly



Gross Margin Monthly



Gross Margin Yearly



7.2 Projected Cash Flow

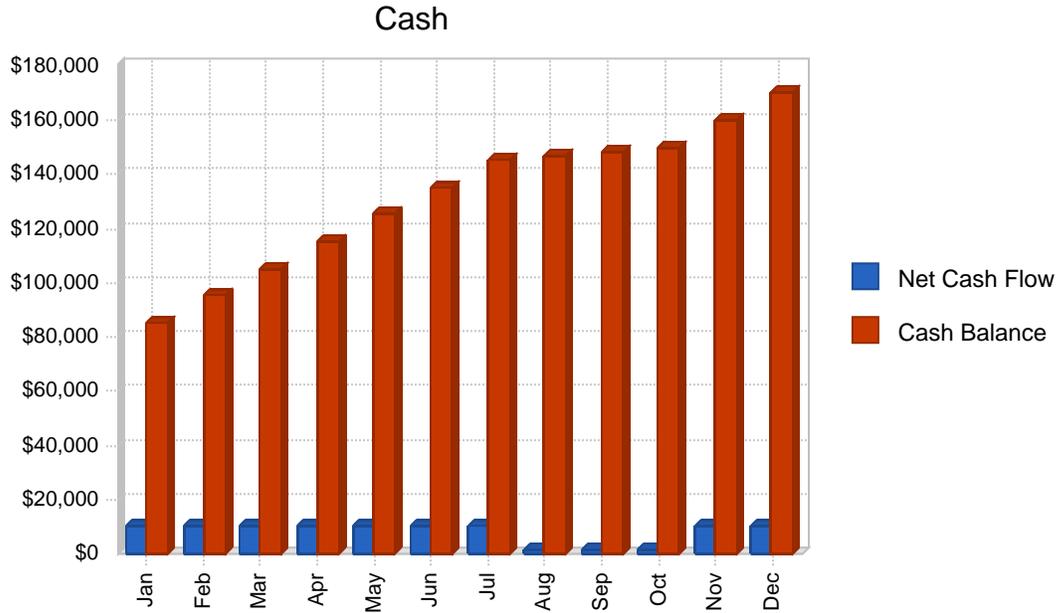
The cash flow projection for CDR Transport shows that the business will generate sufficient cash flow to support operations.

Table: Cash Flow

<i>Pro Forma Cash Flow</i>			
	2008	2009	2010
Cash Received			
Cash from Operations			
Cash Sales	\$200,000	\$200,000	\$0
Subtotal Cash from Operations	\$200,000	\$200,000	\$0
Additional Cash Received			
Sales Tax, VAT, HST/GST Received	\$0	\$0	\$0
New Current Borrowing	\$0	\$0	\$0
New Other Liabilities (interest-free)	\$0	\$0	\$0
New Long-term Liabilities	\$0	\$0	\$0
Sales of Other Current Assets	\$0	\$0	\$0
Sales of Long-term Assets	\$0	\$0	\$0
New Investment Received	\$0	\$0	\$0
Subtotal Cash Received	\$200,000	\$200,000	\$0
Expenditures			
Expenditures from Operations			
Cash Spending	\$104,800	\$104,800	\$0
Subtotal Spent on Operations	\$104,800	\$104,800	\$0
Additional Cash Spent			
Sales Tax, VAT, HST/GST Paid Out	\$0	\$0	\$0
Principal Repayment of Current Borrowing	\$0	\$0	\$0
Other Liabilities Principal Repayment	\$0	\$0	\$0
Long-term Liabilities Principal Repayment	\$0	\$0	\$0
Purchase Other Current Assets	\$0	\$0	\$0
Purchase Long-term Assets	\$0	\$0	\$0

CDR Transport - Business Plan

Dividends	\$0	\$0	\$0
Subtotal Cash Spent	\$104,800	\$104,800	\$0
Net Cash Flow	\$95,200	\$95,200	\$0
Cash Balance	\$170,200	\$265,400	\$265,400



7.3 Projected Balance Sheet

The following table presents the Balance Sheet for CDR Transport. The business' is expected to continue growing, with its projected net worth in 2008 at \$170,200 and \$265,400 for 2009.

Table: Balance Sheet

<i>Pro Forma Balance Sheet</i>			
	2008	2009	2010
Assets			
Current Assets			
Cash	\$170,200	\$265,400	\$265,400
Other Current Assets	\$0	\$0	\$0
Total Current Assets	\$170,200	\$265,400	\$265,400
Long-term Assets			
Long-term Assets	\$0	\$0	\$0
Accumulated Depreciation	\$0	\$0	\$0
Total Long-term Assets	\$0	\$0	\$0
Total Assets	\$170,200	\$265,400	\$265,400
Liabilities and Capital			
Current Liabilities			
Current Borrowing	\$0	\$0	\$0
Other Current Liabilities	\$0	\$0	\$0

CDR Transport - Business Plan

Subtotal Current Liabilities	\$0	\$0	\$0
Long-term Liabilities	\$0	\$0	\$0
Total Liabilities	\$0	\$0	\$0
Paid-in Capital	\$0	\$0	\$0
Retained Earnings	\$75,000	\$170,200	\$265,400
Earnings	\$95,200	\$95,200	\$0
Total Capital	\$170,200	\$265,400	\$265,400
Total Liabilities and Capital	\$170,200	\$265,400	\$265,400
Net Worth	\$170,200	\$265,400	\$265,400

7.4 Business Ratios

Business ratios for the years of this plan are shown below. Industry profile ratios based on the Standard Industrial Classification (SIC) Specialized Freight Trucking, are shown for comparison.

Table: Ratios

<i>Ratio Analysis</i>	2008	2009	2010	Industry Profile
Sales Growth	412.82%	0.00%	-100.00%	5.91%
Percent of Total Assets				
Other Current Assets	0.00%	0.00%	0.00%	22.51%
Total Current Assets	100.00%	100.00%	100.00%	41.23%
Long-term Assets	0.00%	0.00%	0.00%	58.77%
Total Assets	100.00%	100.00%	100.00%	100.00%
Current Liabilities	0.00%	0.00%	0.00%	26.38%
Long-term Liabilities	0.00%	0.00%	0.00%	32.04%
Total Liabilities	0.00%	0.00%	0.00%	58.42%
Net Worth	100.00%	100.00%	100.00%	41.58%
Percent of Sales				
Sales	100.00%	100.00%	100.00%	100.00%
Gross Margin	68.00%	68.00%	0.00%	100.00%
Selling, General & Administrative Expenses	20.40%	20.40%	0.00%	83.64%
Advertising Expenses	0.00%	0.00%	0.00%	0.28%
Profit Before Interest and Taxes	68.00%	68.00%	0.00%	0.47%
Main Ratios				
Current	0.00	0.00	0.00	1.18
Quick	0.00	0.00	0.00	0.94
Total Debt to Total Assets	0.00%	0.00%	0.00%	62.44%
Pre-tax Return on Net Worth	79.91%	51.24%	0.00%	1.48%
Pre-tax Return on Assets	79.91%	51.24%	0.00%	3.94%
Additional Ratios	2008	2009	2010	
Net Profit Margin	47.60%	47.60%	0.00%	n.a
Return on Equity	55.93%	35.87%	0.00%	n.a
Activity Ratios				
Accounts Payable Turnover	11.23	11.23	0.00	n.a
Total Asset Turnover	1.18	0.75	0.00	n.a
Debt Ratios				
Debt to Net Worth	0.00	0.00	0.00	n.a
Current Liab. to Liab.	0.00	0.00	0.00	n.a

CDR Transport - Business Plan

Liquidity Ratios				
Net Working Capital	\$170,200	\$265,400	\$265,400	n.a
Interest Coverage	0.00	0.00	0.00	n.a
Additional Ratios				
Assets to Sales	0.85	1.33	n.a.	n.a
Current Debt/Total Assets	0%	0%	0%	n.a
Acid Test	0.00	0.00	0.00	n.a
Sales/Net Worth	1.18	0.75	0.00	n.a
Dividend Payout	0.00	0.00	0.00	n.a

Appendix

Table: Sales Forecast

<i>Sales Forecast</i>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Sales												
Automobile Transport	\$19,722	\$19,722	\$19,722	\$19,722	\$19,722	\$19,722	\$19,722	\$7,500	\$7,500	\$7,500	\$19,723	\$19,723
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Sales	\$19,722	\$19,722	\$19,722	\$19,722	\$19,722	\$19,722	\$19,722	\$7,500	\$7,500	\$7,500	\$19,723	\$19,723
Direct Cost of Sales												
Cost of Sales	\$5,333	\$5,333	\$5,333	\$5,333	\$5,333	\$5,333	\$5,333	\$5,333	\$5,334	\$5,334	\$5,334	\$5,334
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal Direct Cost of Sales	\$5,333	\$5,333	\$5,333	\$5,333	\$5,333	\$5,333	\$5,333	\$5,333	\$5,334	\$5,334	\$5,334	\$5,334

Appendix

Table: Profit and Loss

<i>Pro Forma Profit and Loss</i>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Sales	\$19,722	\$19,722	\$19,722	\$19,722	\$19,722	\$19,722	\$19,722	\$7,500	\$7,500	\$7,500	\$19,723	\$19,723
Direct Cost of Sales	\$5,333	\$5,333	\$5,333	\$5,333	\$5,333	\$5,333	\$5,333	\$5,333	\$5,334	\$5,334	\$5,334	\$5,334
Other Costs of Sales	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Cost of Sales	\$5,333	\$5,333	\$5,333	\$5,333	\$5,333	\$5,333	\$5,333	\$5,333	\$5,334	\$5,334	\$5,334	\$5,334
Gross Margin	\$14,389	\$14,389	\$14,389	\$14,389	\$14,389	\$14,389	\$14,389	\$2,167	\$2,166	\$2,166	\$14,389	\$14,389
Gross Margin %	72.96%	72.96%	72.96%	72.96%	72.96%	72.96%	72.96%	28.89%	28.88%	28.88%	72.96%	72.96%
Expenses												
Payroll	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	15%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Profit Before Interest and Taxes	\$14,389	\$14,389	\$14,389	\$14,389	\$14,389	\$14,389	\$14,389	\$2,167	\$2,166	\$2,166	\$14,389	\$14,389
EBITDA	\$14,389	\$14,389	\$14,389	\$14,389	\$14,389	\$14,389	\$14,389	\$2,167	\$2,166	\$2,166	\$14,389	\$14,389
Interest Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Taxes Incurred	\$4,317	\$4,317	\$4,317	\$4,317	\$4,317	\$4,317	\$4,317	\$650	\$650	\$650	\$4,317	\$4,317
Net Profit	\$10,072	\$10,072	\$10,072	\$10,072	\$10,072	\$10,072	\$10,072	\$1,517	\$1,516	\$1,516	\$10,072	\$10,072
Net Profit/Sales	51.07%	51.07%	51.07%	51.07%	51.07%	51.07%	51.07%	20.23%	20.22%	20.22%	51.07%	51.07%

Appendix

Table: Cash Flow

<i>Pro Forma Cash Flow</i>	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Cash Received												
Cash from Operations												
Cash Sales	\$19,722	\$19,722	\$19,722	\$19,722	\$19,722	\$19,722	\$19,722	\$7,500	\$7,500	\$7,500	\$19,723	\$19,723
Subtotal Cash from Operations	\$19,722	\$19,722	\$19,722	\$19,722	\$19,722	\$19,722	\$19,722	\$7,500	\$7,500	\$7,500	\$19,723	\$19,723
Additional Cash Received												
Sales Tax, VAT, HST/GST Received	0.00%	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
New Current Borrowing		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
New Other Liabilities (interest-free)		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
New Long-term Liabilities		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales of Other Current Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sales of Long-term Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
New Investment Received		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal Cash Received	\$19,722	\$19,722	\$19,722	\$19,722	\$19,722	\$19,722	\$19,722	\$7,500	\$7,500	\$7,500	\$19,723	\$19,723
Expenditures	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Expenditures from Operations												
Cash Spending	\$9,650	\$9,650	\$9,650	\$9,650	\$9,650	\$9,650	\$9,650	\$5,983	\$5,984	\$5,984	\$9,651	\$9,651
Subtotal Spent on Operations	\$9,650	\$9,650	\$9,650	\$9,650	\$9,650	\$9,650	\$9,650	\$5,983	\$5,984	\$5,984	\$9,651	\$9,651
Additional Cash Spent												
Sales Tax, VAT, HST/GST Paid Out	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Principal Repayment of Current Borrowing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Liabilities Principal Repayment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Long-term Liabilities Principal Repayment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Purchase Other Current Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Purchase Long-term Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Dividends	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal Cash Spent	\$9,650	\$9,650	\$9,650	\$9,650	\$9,650	\$9,650	\$9,650	\$5,983	\$5,984	\$5,984	\$9,651	\$9,651
Net Cash Flow	\$10,072	\$10,072	\$10,072	\$10,072	\$10,072	\$10,072	\$10,072	\$1,517	\$1,516	\$1,516	\$10,072	\$10,072
Cash Balance	\$85,072	\$95,145	\$105,217	\$115,289	\$125,362	\$135,434	\$145,506	\$147,023	\$148,539	\$150,055	\$160,128	\$170,200

Appendix

Table: Balance Sheet

<i>Pro Forma Balance Sheet</i>													
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Assets	Starting Balances												
Current Assets													
Cash	\$75,000	\$85,072	\$95,145	\$105,217	\$115,289	\$125,362	\$135,434	\$145,506	\$147,023	\$148,539	\$150,055	\$160,128	\$170,200
Other Current Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Current Assets	\$75,000	\$85,072	\$95,145	\$105,217	\$115,289	\$125,362	\$135,434	\$145,506	\$147,023	\$148,539	\$150,055	\$160,128	\$170,200
Long-term Assets													
Long-term Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accumulated Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Long-term Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Assets	\$75,000	\$85,072	\$95,145	\$105,217	\$115,289	\$125,362	\$135,434	\$145,506	\$147,023	\$148,539	\$150,055	\$160,128	\$170,200
Liabilities and Capital		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Current Liabilities													
Current Borrowing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Current Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Subtotal Current Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Long-term Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Paid-in Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Retained Earnings	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Earnings	\$0	\$10,072	\$20,145	\$30,217	\$40,289	\$50,362	\$60,434	\$70,506	\$72,023	\$73,539	\$75,055	\$85,128	\$95,200
Total Capital	\$75,000	\$85,072	\$95,145	\$105,217	\$115,289	\$125,362	\$135,434	\$145,506	\$147,023	\$148,539	\$150,055	\$160,128	\$170,200
Total Liabilities and Capital	\$75,000	\$85,072	\$95,145	\$105,217	\$115,289	\$125,362	\$135,434	\$145,506	\$147,023	\$148,539	\$150,055	\$160,128	\$170,200
Net Worth	\$75,000	\$85,072	\$95,145	\$105,217	\$115,289	\$125,362	\$135,434	\$145,506	\$147,023	\$148,539	\$150,055	\$160,128	\$170,200