

**Acknowledgment of
ADDENDUM
to Recourse Auto Loan Contract**

Date:

Lender: Jackson Community FCU
408 East Ganson St
Jackson, MI 49201

Borrower:

Member:

I _____, by signing below understand that this is a _____ Recourse Loan that requires the vehicle _____ VIN # _____ to be equipped with a GPS tracking device. I understand that this device will be utilized by _____ and JCFCU to disable the vehicle without notice should I default, loose full coverage insurance and/or become past due on my loan. I also understand that I am required to maintain 100% FULL coverage insurance on my vehicle with deductibles not to exceed \$1000.00 for Comprehensive or Collision during the FULL term of my loan. If an insurance lapse should occur during the term of my loan, the loan will be considered in default, and the GPS device may be utilized to shut the vehicle off.

I further understand that if _____ makes inquiries regarding the status of my loan that JCFCU will disclose my loan information and current loan status.

I authorize JCFCU to contact me via email with notices, please use this email:

My cell phone number is : _____

My work phone number is: _____

I hereby acknowledge the receipt of said contract addendum, and sign this letter of acknowledgement.

Borrower Signature:

Date:

Co-Borrower Signature:

Date:

Representative:

Date: